

MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To :
- (1) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 17400 MB ECW240730)
 - (2) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 18400 MB ECW240730)
 - (3) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 19600 MB ECW240730)
 - (4) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 20600 MB ECW240730)
 - (5) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 3600 MB ECW240730)
 - (6) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 4200 MB ECW240730)
 - (7) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 4400 MB ECW240730)
 - (8) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 15400 MB EPW240730)
 - (9) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 17000 MB EPW240730)
 - (10) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 17800 MB EPW240730)
 - (11) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 18600 MB EPW240730)

(12) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 3200 MB EPW240730)

(13) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 3700 MB EPW240730)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 17400 MB ECW240730) (the "**HSI 17400 Call Warrants**");
- (b) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 18400 MB ECW240730) (the "**HSI 18400 Call Warrants**");
- (c) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 19600 MB ECW240730) (the "**HSI 19600 Call Warrants**");
- (d) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 20600 MB ECW240730) (the "**HSI 20600 Call Warrants**", together with the HSI 17400 Call Warrants and the HSI 18400 Call Warrants and the HSI 19600 Call Warrants, the "**HSI Call Warrants**");
- (e) the European Style Index Call Warrants relating to the Hang Seng TECH Index (HSTECH 3600 MB ECW240730) (the "**HSTECH 3600 Call Warrants**");
- (f) the European Style Index Call Warrants relating to the Hang Seng TECH Index (HSTECH 4200 MB ECW240730) (the "**HSTECH 4200 Call Warrants**");
- (g) the European Style Index Call Warrants relating to the Hang Seng TECH Index (HSTECH 4400 MB ECW240730) (the "**HSTECH 4400 Call Warrants**", together with the HSTECH 3600 Call Warrants and the HSTECH 4200 Call Warrants, the "**HSTECH Call Warrants**");
- (h) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 15400 MB EPW240730) (the "**HSI 15400 Put Warrants**");
- (i) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 17000 MB EPW240730) (the "**HSI 17000 Put Warrants**");
- (j) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 17800 MB EPW240730) (the "**HSI 17800 Put Warrants**");
- (k) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 18600 MB EPW240730) (the "**HSI 18600 Put Warrants**", together with the HSI 15400 Put Warrants and the HSI 17000 Put Warrants and the HSI 17800 Put Warrants, the "**HSI Put Warrants**");
- (l) the European Style Index Put Warrants relating to the Hang Seng TECH Index (HSTECH 3200 MB EPW240730) (the "**HSTECH 3200 Put Warrants**"); and
- (m) the European Style Index Put Warrants relating to the Hang Seng TECH Index (HSTECH 3700 MB EPW240730) (the "**HSTECH 3700 Put Warrants**", together with the HSTECH 3200 Put Warrants, the "**HSTECH Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 18 April 2024 in relation to the HSI 17400 Call Warrants, HSI 18400 Call Warrants, HSTECH 3600 Call Warrants, HSI 15400 Put Warrants, HSTECH 3200 Put Warrants, (2) the Supplemental Listing Document dated 07 May 2024 in relation to the HSTECH 4200 Call Warrants, (3) the Supplemental Listing Document dated 09 May 2024 in relation to the HSI 20600 Call Warrants, HSI 17000 Put Warrants, (4) the Supplemental Listing Document dated 16 May 2024 in relation to the HSI 17800 Put Warrants, (5) the Supplemental Listing Document dated 23 May 2024 in relation to the HSI 18600 Put Warrants, (6) the Supplemental Listing Document dated 30 May 2024 in relation to the HSI 19600 Call Warrants, (7) the Supplemental Listing Document dated 05 June 2024 in relation to the HSTECH 3700 Put Warrants, (8) the Supplemental Listing Document dated 07 June 2024 in relation to the HSTECH 4400 Call Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
HSI 17400 Call Warrants	30 July 2024	17,400	0.000833
HSI 18400 Call Warrants	30 July 2024	18,400	0.000833
HSI 19600 Call Warrants	30 July 2024	19,600	0.000833
HSI 20600 Call Warrants	30 July 2024	20,600	0.000833
HSTECH 3600 Call Warrants	30 July 2024	3,600	0.002500
HSTECH 4200 Call Warrants	30 July 2024	4,200	0.002500
HSTECH 4400 Call Warrants	30 July 2024	4,400	0.002500
HSI 15400 Put Warrants	30 July 2024	15,400	0.000833
HSI 17000 Put Warrants	30 July 2024	17,000	0.000833
HSI 17800 Put Warrants	30 July 2024	17,800	0.000833
HSI 18600 Put Warrants	30 July 2024	18,600	0.000833
HSTECH 3200 Put Warrants	30 July 2024	3,200	0.002500
HSTECH 3700 Put Warrants	30 July 2024	3,700	0.002500

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**") in accordance with the terms and conditions of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 17800 Put Warrants, the HSI 18600 Put Warrants, and the HSTECH 3700 Put Warrants are positive, the HSI 17800 Put

Warrants, the HSI 18600 Put Warrants, and the HSTECH 3700 Put Warrants are deemed to have been automatically exercised at 12:00 noon (Singapore time) on 30 July 2024.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 17400 Call Warrants, the HSI 18400 Call Warrants, the HSI 19600 Call Warrants, the HSI 20600 Call Warrants, the HSTECH 3600 Call Warrants, the HSTECH 4200 Call Warrants, the HSTECH 4400 Call Warrants, the HSI 15400 Put Warrants, the HSI 17000 Put Warrants, and the HSTECH 3200 Put Warrants are zero, the HSI 17400 Call Warrants, the HSI 18400 Call Warrants, the HSI 19600 Call Warrants, the HSI 20600 Call Warrants, the HSTECH 3600 Call Warrants, the HSTECH 4200 Call Warrants, the HSTECH 4400 Call Warrants, the HSI 15400 Put Warrants, the HSI 17000 Put Warrants, and the HSTECH 3200 Put Warrants are deemed to have expired at 12:00 noon (Singapore time) on 30 July 2024 and the Warrant holders shall not be entitled to receive any payment from the Issuer in respect of the HSI 17400 Call Warrants, the HSI 18400 Call Warrants, the HSI 19600 Call Warrants, the HSI 20600 Call Warrants, the HSTECH 3600 Call Warrants, the HSTECH 4200 Call Warrants, the HSTECH 4400 Call Warrants, the HSI 15400 Put Warrants, the HSI 17000 Put Warrants, and the HSTECH 3200 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

Warrant	Cash Settlement Amount per Warrant ¹
HSI 17400 Call Warrants	SGD 0
HSI 18400 Call Warrants	SGD 0
HSI 19600 Call Warrants	SGD 0
HSI 20600 Call Warrants	SGD 0
HSTECH 3600 Call Warrants	SGD 0
HSTECH 4200 Call Warrants	SGD 0
HSTECH 4400 Call Warrants	SGD 0
HSI 15400 Put Warrants	SGD 0
HSI 17000 Put Warrants	SGD 0
HSI 17800 Put Warrants	SGD 0.11065
HSI 18600 Put Warrants	SGD 0.22532
HSTECH 3200 Put Warrants	SGD 0
HSTECH 3700 Put Warrants	SGD 0.12126

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

30 July 2024

Macquarie Bank Limited ("Macquarie") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.