



TT INTERNATIONAL LIMITED

Company Registration Number 198403771D

(Incorporated in Singapore)

ANNOUNCEMENT

UPDATES TO THE NEW SCHEME

*All references to "**Existing Scheme**" shall mean the scheme of arrangement of TT International Limited (the "**Company**") which took effect on 19 April 2010, the terms of which are contained in the scheme of arrangement document dated 9 September 2009, and as varied by the Brief Grounds of Decision of the Honourable Court of Appeal on 13 October 2010, and as the same may be amended from time to time.*

*Unless otherwise defined, all capitalised terms shall bear the same meaning as set out in the scheme of arrangement proposed by the Company to its creditors on 31 July 2018, as supplemented and/or amended from time to time (the "**New Scheme**").*

1. INTRODUCTION

1.1. The Board of Directors ("**Board**") of the Company, along with its subsidiaries and associated companies, refers to:

- (a) its announcement dated 30 July 2018 in relation to the sale and purchase agreement ("**SPA**") for the sale of shares in the Company's various subsidiaries to the Purchaser; and
- (b) its announcement dated 31 July 2018 in relation to the proposed New Scheme which takes into account, amongst others, the Proposed Disposal, as well as the despatch of the New Scheme document dated 31 July 2018 and the addendum to the New Scheme also dated 31 July 2018, together with the Explanatory Statement, Voting Form and the Proof of Debt form to the Company's Creditors;
- (c) its announcement dated 4 September 2018 in relation to the entry of an amendment agreement ("**Amendment Agreement**") between the Company and the Purchaser to amend certain terms of the SPA,

(collectively, the "**Previous Announcements**").

1.2. Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Previous Announcements.

2. UPDATES TO THE NEW SCHEME

2.1. The Company has issued a 2nd addendum dated 4 September 2018 to the New Scheme ("**2nd Addendum**"), which provides the Creditors with further developments in relation to Proposed Disposal (including the salient terms of the Amendment Agreement) as well as the further clarifications and/or enhancements to the New Scheme. The 2nd Addendum forms part of the New Scheme and it should be read, construed and interpreted in the context of the Explanatory Statement to the New Scheme, the New Scheme and the addendum to the New Scheme dated 31 July 2018 ("**Addendum**"), which were previously circulated to Creditors.

2.2. In order to allow the Creditors sufficient time and opportunity to consider these further clarifications and enhancements to the New Scheme,

- (a) the Company has issued a new meeting notice (superseding the previous meeting notice) to convene a new general meeting of the Existing Scheme Creditors under the Existing Scheme ("**Existing Scheme General Meeting**") at **10.00 a.m on 17 October 2018** to *inter alia* approve the New Scheme; and

- (b) the Company has extended the last date and time for Creditors to submit a voting form to *inter alia* approve the New Scheme (“**Voting Form Submission Date**”) to no later than **5:00pm on 19 October 2018**.
- 2.3. For the avoidance of doubt, all references to timings and dates for the Existing Scheme General Meeting and the Voting Form Submission Date in the New Scheme (including without limitation, Explanatory Statement and its appendices) shall be amended accordingly.
- 2.4. For ease of reference, all Creditors should take note of the following important actions required and timelines:

S/Nos.	Action required	Date and time
(a)	General meeting of Existing Scheme Creditors (Existing Scheme General Meeting)	10:00 a.m. on 17 October 2018
(b)	Last date and time for submission of voting form (Voting Form Submission Date)	5:00 p.m. on 19 October 2018

3 TRADING CAUTION

The New Scheme document, including the Explanatory Statement, the Addendum and the 2nd Addendum, contains extensive information and details and should be read in their entirety.

There is no certainty or assurance as at the date of this announcement that the Proposed Disposal or the New Scheme will be completed, or other conditions precedent will be satisfied, or that no changes will be made to the terms of the Proposed Disposal or the New Scheme.

Trading in the Company's shares on the SGX-ST has been voluntarily suspended by the Company on 4 August 2017.

Pending completion of the restructuring, the New Scheme and the Proposed Disposal, shareholders and potential investors should exercise caution when dealing in the shares of the Company.

People who are in any doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.

BY ORDER OF THE BOARD

Koh Sock Tin
Company Secretary
5 September 2018