FORTRESS MINERALS LIMITED

(Company Registration No.: 201732608K)

VOLUNTARY DISCLOSURE – SUBSCRIPTION OF SHARES IN NORWEST MINERALS LIMITED

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Company's announcement dated 10 July 2026 (the "**Announcement**").*

1. INTRODUCTION

The Board of the Company refers to the Announcement relating to the Underwriting Subscription Exercise. Under the Agreement, the Company had agreed to subscribe for up to 178,471,238 new NML Shares at AU$0.007 per share in the event that the Entitlement Offer Exercise is under-subscribed.

Pursuant to the terms of the Agreement, it is agreed that the Company shall subscribe to the Shortfall Shares if the following conditions are met ("**Subscription Conditions**"):

(i) the Agreement has not been terminated pursuant to its terms;

(ii) NML has complied in all material respects with all of its obligations under the Agreement;

(iii) The Company has not terminated the Agreement pursuant to its terms;

(iv) at 5.00 p.m. on the Closing Date, Valid Applications have not been received for the Maximum Amount; and

(v) NML gives to the Company by 5.00 p.m. on the 3rd Business Day after the Closing Date notice in writing ("**Shortfall Notice**") stating the number of Shares less than the Maximum Amount for which valid applications were not received by 5.00 p.m. on the Closing Date ("**Shortfall Shares**").

then:

(i) if the Shortfall Shares are equal to or more than the Underwritten Amount the Company must, within 5 Business Days after the Shortfall Notice, lodge or cause to be lodged with NML applications for the Shortfall Shares, on an application form or application forms issued as part of and in accordance with the instructions set out in the Offer Letter, and make payment, for its

Underwritten Amount. NML must allot the Shortfall Shares within 5 Business Days after lodgement of the applications and payment; or

(ii) if the Shortfall Shares are less than the Underwritten Amount the number of Shares to be applied for will be the total number of Shortfall Shares.

2. SUBSCRIPTION OF SHARES IN NML

The Company wishes to announce that the Subscription Conditions have been met as at the date of this announcement and the Company had received a Shortfall Notice from NWL on 5 August 2026. As there is a shortfall to the Maximum Amount, the table below sets out the number of Shortfall Shares the Company must subscribe pursuant to the Agreement:

Total Shortfall Shares	Company's Allocation of Shortfall Shares (number of Shares)	Application Price
164,042,640	162,614,060	AU$1,138,298.43

The Company shall apply for the Shortfall Shares and make the corresponding payment in accordance with the terms of the Agreement.

The Company will make further announcements to keep shareholders informed, as and when there are further material developments on the Entitlement Offer Exercise.

BY ORDER OF THE BOARD OF
FORTRESS MINERALS LIMITED

Dato' Sri Ivan Chee Yew Fei
Chief Executive Officer
12 August 2026

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*This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.*

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