



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

DIVESTMENT IN A SUBSIDIARY FOR ESTABLISHING A JOINT VENTURE WITH AN OVERSEAS PARTNER – COMPLETION

The Board of Directors (the "**Board**" or "**Directors**") of ISOTeam Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 13 February 2018 and 21 March 2018, relating to the entry into a sale and purchase agreement and shareholders' agreement with Taisei Oncho Co., Ltd. ("**TOC**") for the purpose of establishing a joint venture through the sale by the Company of a 34.1% stake in ISO-Integrated M&E Pte. Ltd. ("**IME**"), a wholly-owned subsidiary of the Company, to TOC at a premium on the initial cost of investment (the "**Proposed Divestment and Joint Venture**").

The Board is pleased to announce that the completion of the Proposed Divestment and Joint Venture has taken place on 6 April 2018. Following the completion of the Proposed Divestment and Joint Venture, IME ceases to become a wholly-owned subsidiary of the Group and has become a 65.9%-owned subsidiary of the Group.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
6 April 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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