



EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No 199904364E)

Announcement in respect of the S\$125,000,000 7.8 per cent. Subordinated Perpetual Securities comprised in Series 002 (the “Perpetual Securities”) of Ezion Holdings Limited (the “Company”) (ISIN: SG6W40985346)

Reference is made to the Perpetual Securities which are constituted by the Trust Deed dated 9 May 2012 entered into between (1) the Company, as issuer, and (2) DBS Trustee Limited, as trustee (the “**Trust Deed**”). Terms used and not defined in this announcement are used with the same meanings ascribed thereto in the Trust Deed.

The Company wishes to announce that it will today give notice, pursuant to Condition 5(d) of the terms and conditions of the Perpetual Securities, to the holders of the Perpetual Securities of its intention to redeem all of the outstanding Perpetual Securities on 14 September 2015 (the “**Redemption Date**”).

The redemption price for the Perpetual Securities will be an amount equal to 100 per cent. of the principal amount of the outstanding Perpetual Securities, together with any distribution accrued to (but excluding) the Redemption Date.

The Company shall make or cause to be made payment of the redemption moneys in respect of the Perpetual Securities in Singapore dollars to The Central Depository (Pte) Limited (the “**Depository**”) for the account of the holders of the Perpetual Securities. Such redemption moneys will be paid to the persons who, as at the date falling five business days before the Redemption Date, are shown in the records of the Depository as holders of a particular amount of the Perpetual Securities, via the payment method as previously agreed between themselves and the Depository.

By Order of the Board

Lim Ka Bee
Company Secretary
14 August 2015