



WE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 198600445D)

NOTICE OF EXTRAORDINARY GENERAL MEETING

Unless otherwise defined, all capitalised terms herein shall bear the same meaning as used in the circular dated 10 November 2014 issued by WE Holdings Ltd. ("Circular").

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting of WE Holdings Ltd. ("Company") will be held at 10 Ubi Crescent, Ubi Techpark, Lobby A, Level 2, Singapore 408564 on 1 December 2014 at 10 a.m for the purpose of considering and, if thought fit, passing with or without any amendments, the following resolutions:

AS ORDINARY RESOLUTIONS

PROPOSED DISPOSAL OF THE ISSUED AND PAID UP SHARES IN THE CAPITAL OF WE COMPONENTS PTE. LTD.

THAT:-

- a) approval be and is hereby given for the disposal of the Company's 100% shareholding in the issued and paid up share capital of WE Components Pte. Ltd. pursuant to the Agreement entered into between the Company and the Purchaser.
- b) The directors of the Company and each of them be and are hereby authorized to take such steps and exercise such discretion and do all such acts and things as they or he may deem desirable, necessary or expedient to give effect to the matters referred to in paragraph (a) including, without limitation, to negotiate, execute and authorize the release of, in the name of and on behalf of the Company, all such agreements, deeds, undertakings, forms, circulars, announcements, instruments, notices, communications and other documents and things, and to approve any amendments, alteration or modification to any such document.

By Order of the Board

Tea Yeok Kian, Terence

Executive Chairman

10 November 2014

IMPORTANT: Please read the notes below.

Notes:-

- (1) A member entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint a proxy or proxies (not more than two (2)) to attend and vote on his/her behalf. A proxy need not be a member of the Company. Where a shareholder appoints two (2) proxies, he must specify the proportion of his shareholdings percentage to be represented by each proxy.
- (2) The instrument appointing a proxy or proxies must be under the hand of the appointer or of his/her attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its seal or under the hand of an officer or attorney duly authorised.
- (3) The instrument appointing a proxy or proxies must be deposited at the registered office of the Company at 10 Ubi Crescent, Ubi Techpark Lobby E, #03-94 Singapore 408564 at least forty-eight (48) hours before the time fixed for the Extraordinary General Meeting.
- (4) Investors who have used their CPF account savings to buy Shares and who wish to attend the EGM as observers are to register with their respective CPF agent bank.

Personal Data Privacy

Where a member of the Company submits an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

This Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of this Announcement.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is:-

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