CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

PROJECT SECURED BY SUBSIDIARY OF CHASEN HOLDINGS LIMITED

The Board of Directors of Chasen Holdings Limited (the "**Company**") is pleased to announce that the Group has secured the following project under the Relocation business segment in Q2FY2015:

RELOCATION BUSINESS SEGMENT		
Chasen (Shanghai) Hi-Tech Machinery Services Pte Ltd	Nature of Project	Move-in of cell technology, modules and touch panel plant equipment of an 8.5-Generation TFT LCD manufacturing plant in Chong Qing, PRC
	Value of Project	RMB40 million (approximately S$8.15 million)
	Duration	7 months

The above project will be funded through bank borrowings and internal financial resources.

The project is entered into in the ordinary course of business. Barring unforeseen circumstances, it is expected that the Projects will have a positive contribution to the financial result of the Group for the current financial year ending 31 March 2015.

None of the Directors or controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the project.

By Order of the Board

Low Weng Fatt
Managing Director and CEO
2 September 2014