

October 29, 2024

Singapore Exchange Securities Trading Limited

11 North Buona Vista Drive,
#06-07 The Metropolis Tower 2
Singapore 138589

Sub: Outcome of the Board Meeting

Ref: Summit Digitel Infrastructure Limited ("Company") [ISIN Code: Reg S: USY8190DAA55 & 144A: US86608CAA62]

Dear Sir / Madam,

We wish to inform that the Board of Directors of the Company at its Meeting held today i.e. on Tuesday, October 29, 2024, have, *inter alia*, approved and adopted the Un-audited Financial Results for the quarter and half year ended September 30, 2024 ("Financial Results").

In this regard, please find enclosed herewith:

- Limited Review Report issued by the Joint Statutory Auditors of the Company on the Financial Results;
- Financial Results;
- Disclosure of Related Party Transactions for the half year ended September 30, 2024;
- Security Cover Certificate as of September 30, 2024 with respect to the listed Non-Convertible Debentures issued by the Company; and
- Statement on utilization of issue proceeds of Non-Convertible Debentures for the quarter ended September 30, 2024.

The above information is also available on the website of the Company i.e. www.summitdigitel.com.

You are requested to kindly take the same on record.

Thanking you,

For **Summit Digitel Infrastructure Limited**

SHUMAILA
MOHAMMED
HUSSIEN
SERNOBAT

Digitally signed by
SHUMAILA
MOHAMMED
HUSSIEN SERNOBAT
Date: 2024.10.29
17:29:53 +05'30'



Shumaila Sernobat
Company Secretary and Compliance Officer
ACS 28552

Encl: a/a

Summit Digitel Infrastructure Limited

Registered and Corporate Office: Unit-2, 9th Floor, Tower 4, Equinox Business Park, L.B.S. Marg, Kurla (W),
Mumbai-400 070, Maharashtra.

Tel. No.: 022 69075252 | Email: info@summitdigitel.com

Website: www.summitdigitel.com | CIN: U64200MH2013PLC375466

Chaturvedi & Shah LLP
Chartered Accountants
912, Tulsiani Chambers,
212, Nariman Point,
Mumbai 400 021

Deloitte Haskins & Sells Chartered Accountants LLP
Chartered Accountants
One International Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
Elphinstone (W)
Mumbai 400 013.

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SUMMIT DIGITEL INFRASTRUCTURE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Summit Digitel Infrastructure Limited** (the Company) for the quarter and half year ended September 30, 2024 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 and Regulation 54 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP
Chartered Accountants
(Regn. No. 101720W/W100355)

R. R. Shah

Rupesh Shah
Partner
Membership No. 117964
Mumbai, October 29, 2024
UDIN: 24117964BKIFYZ4248



For Deloitte Haskins & Sells Chartered Accountants LLP
Chartered Accountants
(Regn. No. 117364W/W100739)

B. Bengali

Mohammed Bengali
Partner
Membership No. 105828
Mumbai, October 29, 2024
UDIN: 24105828BKFIMH4249



SUMMIT DIGITAL INFRASTRUCTURE LIMITED

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Phone: 022 69075252, Email: secretariat@summitdigital.com

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Million, except per share data and ratios)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME						
1	Revenue from operations	33,865	33,841	31,322	67,706	58,499	125,094
2	Other income	147	116	897	263	2,668	3,110
3	Total income (1+2)	34,012	33,957	32,219	67,969	61,167	128,204
4	EXPENSES						
(a)	Network operating expenses	20,647	20,564	19,303	41,211	35,141	75,893
(b)	Employee benefits expense	176	179	173	355	331	657
(c)	Finance costs	16,750	16,295	16,974	33,045	32,953	65,685
(d)	Depreciation and amortisation expense	4,159	4,114	4,122	8,273	7,747	15,951
(e)	Other expenses	92	110	96	202	175	395
	Total expenses	41,824	41,262	40,668	83,086	76,347	158,581
5	Loss before tax (3-4)	(7,812)	(7,305)	(8,449)	(15,117)	(15,180)	(30,377)
6	Tax expenses						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Total tax expenses	-	-	-	-	-	-
7	Loss for the period / year (5-6)	(7,812)	(7,305)	(8,449)	(15,117)	(15,180)	(30,377)
8	Other comprehensive income/ (loss)						
(a)	Items which will not be reclassified to Statement of Profit and Loss						
	Remeasurements of the net defined benefit plans	0	0	(0)	0	(0)	1
	Income tax relating to items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
(b)	Items that will be reclassified to Statement of Profit and Loss						
	Cost of hedging:						
	Changes in the fair value during the period / year in relation to time-period / forward elements related hedged items	307	(87)	(331)	220	(133)	(474)
	Cash flow hedges:						
	Fair value (loss)/ gain arising on hedging instrument during the period / year	(3)	(26)	6	(29)	(55)	(86)
	Income tax relating to items that will be classified to Statement of Profit and Loss	-	-	-	-	-	-
	Other comprehensive income/ (loss) for the period / year	304	(113)	(325)	191	(488)	(559)
9	Total comprehensive loss for the period / year (7+8)	(7,508)	(7,418)	(8,774)	(14,926)	(15,668)	(30,936)



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Million, except per share data and ratios)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
10	Earnings per equity share of face value of Re. 1 each						
	- Basic (in Rupees)	(3.63)	(3.40)	(3.93)	(7.03)	(7.06)	(14.13)
	- Diluted (in Rupees)	(3.63)	(3.40)	(3.93)	(7.03)	(7.06)	(14.13)
11	Paid up equity share capital	2,150	2,150	2,150	2,150	2,150	2,150
12	Other equity	(164,472)	(156,964)	(134,279)	(164,472)	(134,279)	(149,547)
13	Net worth (refer note 8)	(160,807)	(152,995)	(130,493)	(160,807)	(130,493)	(145,691)
14	Paid up debt capital (refer note 7(a))	557,399	557,041	557,018	557,399	557,018	557,071
15	Debenture Redemption Reserve (refer note 5)	-	-	-	-	-	-
16	Debt equity ratio (refer note 7(a))	-	-	-	-	-	-
17	Debt service coverage ratio (DSCR) (refer note 7(b))	0.78	0.80	0.74	0.79	0.77	0.78
18	Interest service coverage ratio (ISCR) (refer note 7(c))	0.78	0.80	0.75	0.79	0.77	0.78
19	Current ratio (refer note 7(d))	0.32	0.35	0.46	0.32	0.46	0.35
20	Long term debt to working capital (refer note 7(e))	-	-	-	-	-	-
21	Bad debts to account receivable ratio (refer note 7(f))	-	-	-	-	-	-
22	Current liability ratio (refer note 7(g))	0.10	0.10	0.09	0.10	0.09	0.09
23	Total debts to total assets (refer note 7(h))	1.18	1.17	1.13	1.18	1.13	1.17
24	Debtors turnover (in times) (refer note 7(i))	49.55	65.52	35.11	113.79	59.91	141.75
25	Inventory turnover	NA	NA	NA	NA	NA	NA
26	Operating margin (%) (refer note 7(j))	39%	39%	38%	39%	40%	39%
27	Net profit margin (%) (refer note 7(k))	-23%	-22%	-27%	-22%	-26%	-24%



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Website: www.summitdigital.com		
STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024		
(Rs. in Million)		
Particulars	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	432,092	440,144
Right of use assets	361	398
Capital work in progress	3	9
Intangible assets	31	37
Other financial assets	8,197	7,882
Other non-current assets	9,922	9,738
Total non-current assets	450,606	458,208
CURRENT ASSETS		
Financial assets:		
Trade receivables	762	428
Cash and cash equivalents	5,556	6,356
Other bank balances	43	27
Other financial assets	11,709	10,729
Other current assets	1,961	2,053
Total current assets	20,031	19,593
Total Assets	470,637	477,801
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	2,150	2,150
Other equity	(164,472)	(149,547)
Total equity	(162,322)	(147,397)
LIABILITIES		
Non-current liabilities		
Financial liabilities:		
Borrowings	538,215	536,789
Lease liabilities	175	210
Other financial liabilities	16,322	16,442
Provisions	15,622	15,618
Total non-current liabilities	570,334	569,059
Current liabilities		
Financial liabilities:		
Short-term borrowings	18,941	20,009
Lease liabilities	68	63
Trade payables:		
- total outstanding dues of micro enterprises and small enterprises	20	26
- total outstanding dues of creditors other than micro enterprises and small enterprises	7,499	6,978
Other financial liabilities	34,192	27,261
Other current liabilities	1,899	1,795
Provisions	6	7
Total current liabilities	62,625	56,139
Total liabilities	632,959	625,198
Total equity and liabilities	470,637	477,801



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STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024			
(Rs. in Million)			
	Particulars	Half year ended September 30, 2024	Half year ended September 30, 2023
		Unaudited	Unaudited
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net loss before tax as per Statement of Profit and Loss	(15,117)	(15,180)
	Adjustments for :		
	Depreciation and amortisation expense	8,273	7,747
	Interest income on fixed deposits	(65)	(101)
	Interest income on capital advance	-	(2,275)
	Ineffectiveness on derivative contracts designated as cashflow hedge	(1)	(10)
	Loss on fair valuation of mutual funds	3	1
	Exchange loss (attributable to finance cost)	175	592
	Finance costs	32,870	32,361
	Operating profit before working capital changes	26,138	23,135
	Adjustments for :		
	Trade receivables, other financial assets and other assets	(1,402)	1,375
	Trade payables, other financial liabilities and other liabilities	392	2,780
	Cash generated from operating activities	25,128	27,290
	Income taxes paid (net)	(81)	(293)
	Net cash flows from operating activities (A)	25,047	26,997
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of property, plant and equipment and intangible assets (including capital work in progress, capital advance and intangible assets under development)	(354)	(1,011)
	Investment in bank deposits (net)	(41)	(20)
	Interest received	62	2,442
	Net cash flow (used in)/ from investing activities (B)	(333)	1,411
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Payment of lease liabilities	(39)	(35)
	Proceeds from long term borrowings	15,521	21,925
	Repayment of long term borrowings	(15,521)	(10,212)
	Proceeds from short term borrowings	2,750	-
	Repayment of short term borrowings	(2,750)	-
	Finance costs paid	(25,472)	(36,069)
	Net cash flow used in financing activities (C)	(25,511)	(24,391)
	Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(797)	4,017
	Opening balance of cash and cash equivalents	6,356	5,730
	Add: Effect of unrealised fair value loss on mutual funds	(3)	(1)
	Closing balance of cash and cash equivalents	5,556	9,746



Notes to unaudited financial results of Summit Digital Infrastructure Limited:

- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and also read with Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Chapter I of SEBI Circular bearing reference no. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022, as amended and other accounting principles generally accepted in India. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 29, 2024. The Statutory Auditors of the Company have carried out a limited review of the unaudited financial results for the quarter and half year ended September 30, 2024.
- The Company is primarily engaged in setting up, operating and maintaining passive tower infrastructure and related assets and providing passive tower infrastructure related services. Accordingly, the Company has a single segment as per the requirements of Ind AS 108 - Operating Segments. All assets are located in India and revenue of the Company is earned in India. Hence, there is single geographic segment. Substantially, all of the revenues of the Company are from a single customer.
- The financial results for the quarter ended September 30, 2024 are the balancing figures between unaudited figures for the half year ended September 30, 2024 and the unaudited figures for the quarter ended June 30, 2024. The figures for the quarter ended June 30, 2024 had been approved by the Board of Directors of the Company.
- The details of outstanding Secured, Rated, Listed, Redeemable Non-Convertible Debentures ("NCDs") issued by the Company is mentioned below:

Sr. No.	Date of allotment	Date of listing	No. of NCDs issued	Face value of NCDs issued (per NCD) (in Rs.)	Total amount issued (Rs. in million)	Amount outstanding as on September 30, 2024 (Rs. in million)	Interest rate & frequency of interest payment
1	August 05, 2024	August 07, 2024	95,000	100,000	9,500	9,500	7.87% p.a. Quarterly
2	May 02, 2024	May 03, 2024	60,000	100,000	6,000	6,000	7.89% p.a. Quarterly
3	January 30, 2024	February 01, 2024	65,000	100,000	6,500	6,500	8.06% p.a. Quarterly
4	November 01, 2023	November 02, 2023	52,500	100,000	5,250	5,250	8.19% p.a. Quarterly
5	November 02, 2022	November 04, 2022	12,000	1,000,000	12,000	12,000	8.44% p.a. Quarterly
6	May 31, 2022	June 02, 2022	10,000	1,000,000	10,000	10,000	8.05% p.a. Quarterly
7	November 22, 2021	November 23, 2021	10,000	1,000,000	10,000	10,000	7.62% p.a. Quarterly
8	September 28, 2021	September 30, 2021	6,500	1,000,000	6,500	6,500	7.40% p.a. Quarterly
9	June 17, 2021	June 17, 2021	15,000	1,000,000	15,000	15,000	6.59% p.a. Quarterly

The security cover on the above mentioned NCDs exceeds 100 % of the principal and interest amount on the said NCDs.

The above NCDs are inter alia secured by first ranking pari passu charge by way of hypothecation on the following assets:

- All movable Property, plant and equipments (present and future) of the Company;
- All current assets (present and future) of the Company; and
- All rights of the borrower under the Material Documents.

- Debt Redemption Reserve (DRR) is not required to be created due to absence of profits available for payment of dividend. The Company has accumulated losses as at September 30, 2024.

6 Details of Outstanding Unlisted Redeemable Preference Shares (RPS)

Sr. No.	Particulars	As at September 30, 2024		As at March 31, 2024	
		No. of RPS	Par value (Rs. in million)	No. of RPS	Par value (Rs. in million)
1	0% Redeemable, Non-Participating, Non-Cumulative, Non-Convertible Preference Shares*	50,000,000	500	50,000,000	500

*The Company had outstanding 50,000,000 Cumulative, Participating, Optionally Convertible Preference Shares of Rs. 10/- each aggregating to Rs. 500 million as on April 1, 2020. With effect from August 21, 2020, the terms of the Cumulative, Participating, Optionally Convertible Preference Shares of Rs. 10/- each were amended to Redeemable, Non-Participating, Non-Cumulative, Non-Convertible Preference Shares of Rs. 10/- each. The preference shares are mandatorily redeemable at par for an amount equal to the aggregate par value at the end of 20 years i.e. March 31, 2039 from the date of issuance. Accordingly, the Preference Shares have been classified as a liability and have been recognised at the present value of redemption amounting to Rs. 155 million as on September 30, 2024 (Rs. 159 million as on March 31, 2024).

7 Formula for computation of ratios are as follows :

- Debt-equity ratio :

$$\frac{\text{Total Debt}}{\text{Shareholder's Equity}}$$

- Total Debt/ Paid up Debt capital represents Non - current Borrowings, Loan from Parent, Short - term borrowings and lease liabilities.
- Equity includes Equity Share Capital and Other Equity.
- In case the ratio is less than zero, it is shown as NIL.



Notes to unaudited financial results of Summit Digital Infrastructure Limited:

(b) Debt service coverage ratio (DSCR):

$$\frac{\text{Earning before Interest, Depreciation and Tax (Net Operating Income)}}{(\text{Interest} + \text{Principal Repayment of Borrowings} + \text{Lease Payments})}$$

(i) Principal repayments excludes repayments in nature of refinancing as these are not repaid out of the profits for the period.

(ii) Interest expense for the quarter ended September 30, 2024 includes Interest of Rs. 10,447 million (Rs. 20,679 million for the half year ended September 30, 2024) on Loan from Parent of Rs. 258,800 million.

(c) Interest service coverage ratio (ISCR):

$$\frac{\text{Earning before Interest, Depreciation and Tax (Net Operating Income)}}{\text{Interest Expenses}}$$

(i) Interest expense for the quarter ended September 30, 2024 includes Interest of Rs. 10,447 million (Rs. 20,679 million for the half year ended September 30, 2024) on Loan from Parent of Rs. 258,800 million.

(d) Current ratio

$$\frac{\text{Current Assets}}{\text{Current Liabilities}}$$

(e) Long term debt to working capital

$$\frac{\text{Non Current borrowings}}{\text{Working Capital}}$$

(i) Working Capital is calculated as Current Assets less Current Liabilities.

(ii) In case the ratio is less than zero, it is shown as NIL.

(f) Bad debts to account receivable ratio

$$\frac{\text{Bad debts}}{\text{Trade Receivables}}$$

(i) The Company does not have Bad debts for the quarter and half year ended September 30, 2024.
(ii) Bad debts excludes provision for doubtful debts.

(g) Current liability ratio

$$\frac{\text{Current Liabilities}}{\text{Total Liabilities}}$$

(h) Total debts to total assets

$$\frac{\text{Total Debts}}{\text{Total Assets}}$$

Total Debt represents Non-Current Borrowings, Loan from Parent, Short - term borrowings and lease liabilities.

(i) Debtors turnover (in times)

$$\frac{\text{Revenue from operations}}{\text{Average Trade receivables}}$$

Average trade receivable is calculated as (Opening Trade receivable + Closing Trade Receivable) / 2

(j) Operating margin (%)

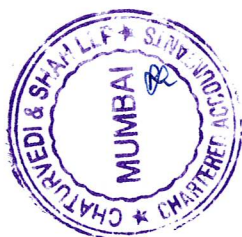
$$\frac{\text{Operating Margin}}{\text{Revenue from operations}}$$

Operating margin is calculated as Revenue from operations less Network operating expenses.

(k) Net profit margin (%)

$$\frac{\text{Net Profit after tax}}{\text{Revenue from operations}}$$

8 Net Worth: Total Equity excluding other comprehensive income.



Notes to unaudited financial results of Summit Digital Infrastructure Limited:

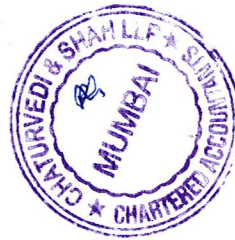
9 "0" represents the amount below the denomination threshold.

10 Previous period/ year figures are regrouped wherever necessary to correspond with the current period classification/ disclosure.

For and on behalf of the Board of Directors of
Summit Digital Infrastructure Limited


Munish Seth
Managing Director
DIN: 02720293

Date: October 29, 2024
Place: Gurugram



October 29, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

Sub: Disclosure of related party transactions for the half year ended September 30, 2024

Ref: Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Chapter VIII of SEBI Circular bearing reference no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024

Summit Digital Infrastructure Limited ("Company") [ISIN: INE507T07062, INE507T07070, INE507T07088, INE507T07096, INE507T07104, INE507T07112, INE507T07120, INE507T07138 and INE507T07146]

Dear Sir / Madam,

In terms of provision of Regulation 23(9) of the SEBI Listing Regulations read with Chapter VIII of SEBI Circular bearing reference no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024, please find enclosed herewith the disclosure of related party transactions of the Company for the half year ended September 30, 2024 on standalone basis.

The above information is also available on the website of the Company i.e. www.summitdigitel.com.

You are requested to kindly take the same on record.

Thanking you,

For **Summit Digital Infrastructure Limited**

SHUMAILA
MOHAMMED
HUSSIEN
SERNOBAT

Digitally signed by
SHUMAILA
MOHAMMED
HUSSIEN SERNOBAT
Date: 2024.10.29
17:30:31 +05'30'



Shumaila Sernobat
Company Secretary and Compliance Officer
ACS 28552

Encl: a/a

CC:

Axis Trustee Services Limited
The Ruby, 2nd Floor, SW,
29 Senapati Bapat Marg,
Dadar West, Mumbai - 400 028

IDBI Trusteeship Services Limited
Universal Insurance Building, Ground Floor,
Sir Phirozshah Mehta Road, Fort,
Mumbai, Maharashtra - 400001

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Phone: 022 69075252, Email: secretariat@summitdigital.com

Website: www.summitdigital.com

Disclosure of related party transactions for six months ended September 30, 2024

(Rs. in Million)

										(Rs. in Million)									
										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee For FY 2024-25	Value of transaction during the reporting period for half year ended September 30, 2024	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans inter-corporate deposits, advances			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	
1	Summit Digital Infrastructure Limited		Altius Telecom Infrastructure Trust (formerly known as Data Infrastructure Trust)		Entity which exercises control on the Company	Interest expense	45,000	20,679	25,154	31,943	NA	NA	NA	NA	NA	NA	NA	NA	
2	Summit Digital Infrastructure Limited		Altius Telecom Infrastructure Trust (formerly known as Data Infrastructure Trust)		Entity which exercises control on the Company	Rent income	1	(0)	(1)	(1)	NA	NA	NA	NA	NA	NA	NA	NA	
3	Summit Digital Infrastructure Limited		Altius Telecom Infrastructure Trust (formerly known as Data Infrastructure Trust)		Entity which exercises control on the Company	Loan taken	NA	-	258,800	258,800	NA	NA	NA	NA	NA	NA	NA	NA	
4	Summit Digital Infrastructure Limited		Data Link Investment Manager Private Limited (formerly known as BIP India Infra Projects Management Services Private Limited)		Members of same group	Rent income	1	(0)	(0)	(0)	NA	NA	NA	NA	NA	NA	NA	NA	
5	Summit Digital Infrastructure Limited		Data Link Investment Manager Private Limited (formerly known as BIP India Infra Projects Management Services Private Limited)		Members of same group	Transfer of liability	5	(4)	-	(4)	NA	NA	NA	NA	NA	NA	NA	NA	
6	Summit Digital Infrastructure Limited		Equinox Business Parks Private Limited		Members of same group	Rent and other charges	96	28	1	0	NA	NA	NA	NA	NA	NA	NA	NA	
7	Summit Digital Infrastructure Limited		Equinox Business Parks Private Limited		Members of same group	Rent and other charges Security deposit		-	(24)	(24)	NA	NA	NA	NA	NA	NA	NA	NA	
8	Summit Digital Infrastructure Limited		Schloss Bangalore Private Limited		Members of same group	Passthrough expense	5	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	
9	Summit Digital Infrastructure Limited		Schloss Udaipur Private Limited		Members of same group	Passthrough expense	5	0	-	-	NA	NA	NA	NA	NA	NA	NA	NA	
10	Summit Digital Infrastructure Limited		Schloss Chennai Private Limited		Members of same group	Passthrough expense	5	1	(0)	(0)	NA	NA	NA	NA	NA	NA	NA	NA	
11	Summit Digital Infrastructure Limited		Schloss Chanakya Private Limited		Members of same group	Passthrough expense	5	1	-	0	NA	NA	NA	NA	NA	NA	NA	NA	
12	Summit Digital Infrastructure Limited		Pipeline Infrastructure Limited		Members of same group	Passthrough expense	20	2	10	2	NA	NA	NA	NA	NA	NA	NA	NA	
13	Summit Digital Infrastructure Limited		Kalros Property Managers Private Limited		Members of same group	Passthrough expense	10	4	1	-	NA	NA	NA	NA	NA	NA	NA	NA	
14	Summit Digital Infrastructure Limited		JPFL Films Private Limited		Members of same group	Passthrough expense	5	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	
15	Summit Digital Infrastructure Limited		Aerobode One Private Limited		Members of same group	Passthrough expense	10	-	0	-	NA	NA	NA	NA	NA	NA	NA	NA	
16	Summit Digital Infrastructure Limited		Dhananjay Joshi (resigned w.e.f. 06 Sep 2024)		Key Management Personnel	Remuneration	Refer note 4	24	-	-	NA	NA	NA	NA	NA	NA	NA	NA	
17	Summit Digital Infrastructure Limited		Dinesh Jain		Key Management Personnel	Remuneration	Refer note 4	15	-	-	NA	NA	NA	NA	NA	NA	NA	NA	
18	Summit Digital Infrastructure Limited		Shumaila Sernobat		Key Management Personnel	Remuneration	Refer note 4	1	-	-								-	
19	Summit Digital Infrastructure Limited		Angdesh Kirti		Independent director	Director sitting fees	Refer note 5	1	-	-	NA	NA	NA	NA	NA	NA	NA	NA	
20	Summit Digital Infrastructure Limited		Sunil Srivastava		Independent director	Director sitting fees	Refer note 5	1	-	-	NA	NA	NA	NA	NA	NA	NA	NA	

- Notes:
- 1 Values in bracket () represents income/ receivables
 - 2 No additional indebtedness has been incurred by the Company during the year with the related parties, hence additional disclosure is not applicable
 - 3 "0" represents the amount below 1 million
 - 4 As per the terms of employment. Annual cash bonus is included on payment basis
 - 5 Director sitting fees per meeting approved by the Board

For and on behalf of the Board of Directors of
Summit Digital Infrastructure Limited

Manish Sahi
Managing Director
DIN: 02720253
Date: October 28, 2024
Place: Gurugram



To,
The Board of Directors,
Summit Digital Infrastructure Limited
(Formerly known as Summit Digital Infrastructure Private Limited)
Unit-2, 9th Floor, Tower-4, Equinox Business Park,
LBS Marg, Kurla (W), Mumbai - 400070, Maharashtra

**STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF LISTED
SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES AS AT SEPTEMBER
30, 2024**

1. This certificate is issued in accordance with the terms of our engagement with Summit Digital Infrastructure Limited ("the Company") having its registered office at Unit-2, 9th Floor, Tower-4, Equinox Business Park, LBS Marg, Kurla (W), Mumbai-400070, Maharashtra.
2. The Statement certifying the asset cover on Secured Redeemable Non-Convertible Debentures as at September 30, 2024 duly signed by authorized signatory is annexed as Annexure A, which we have initial for the identification purpose only. In accordance with para 3.1 (a) of Circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, we have verified only book value of the assets (Column "A" to "J" of Appendix I) and accordingly the calculated security cover available thereon as provided in this certificate.

Management's Responsibility

3. The preparation of the Statement is solely the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is responsible for ensuring that the Company complies with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Debenture Trust Deed and provides all relevant information to the debenture trustees. The Management is also responsible for ensuring adherence that the details in the "Annexure A" are correct.



Auditor's Responsibility

5. It is our responsibility to provide reasonable assurance that the details as referred to in "Annexure A" have been correctly extracted from the unaudited financial statements of the Company for the period ended September 30, 2024 and other records produced before us which we have verified on test check basis.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Companies Act 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

8. We hereby conclude that details as referred to in Annexure A are as per the information and explanations given to us and as per the unaudited financial statements for the period ended September 30, 2024 of the Company and other records produced before us for verification by the Management of the Company.

Restriction on Use

9. This certificate is provided on specific request to the Company solely for onward submission to the Debenture Trustees / Stock Exchanges and it should not be used by any other purpose without our prior written consent. We, neither accept nor assumes any liability or duty for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Chaturvedi & Shah LLP**
Chartered Accountants
(Registration No. 101720W/W100355)

R. P. Shah

Rupesh Shah
Partner
Membership No: 117964
UDIN: 24117964BKFYGA3861
Place: Mumbai



Date: October 29, 2024

Annexure A

STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF LISTED SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF SUMMIT DIGITEL INFRASTRUCTURE LIMITED ("THE COMPANY / LISTED ENTITY") AS AT SEPTEMBER 30, 2024

Based on the information and explanations provided to us and records of the Company including unaudited books of account and other relevant documents, we hereby certify that:

a) Security Cover for the listed debt securities of the Company:

- The financial information has been extracted from the unaudited books of account as on September 30, 2024 and other relevant records of the listed entity;
- The security of the Company provides coverage of more than 100 % of the interest and principal amount, which is in accordance with the terms of issue / Debenture Trust Deed (calculation as per statement of security cover ratio for the Secured debt securities - Appendix-I) as mentioned below:

ISIN wise details:

S.No.	ISIN	Facility	Type of Charge	Sanctioned amount (Rs. in Million)	Outstanding Amount As on 30/09/2024 (Rs. in Million)	Cover Required	Security Required
1	INE507T07062	Non-Convertible Debentures	Pari Passu	15,000	15,000	100%	100%
2	INE507T07070	Non-Convertible Debentures	Pari Passu	6,500	6,500	100%	100%
3	INE507T07088	Non-Convertible Debentures	Pari Passu	10,000	10,000	100%	100%
4	INE507T07096	Non-Convertible Debentures	Pari Passu	10,000	10,000	100%	100%
5	INE507T07104	Non-Convertible Debentures	Pari Passu	12,000	12,000	100%	100%
6	INE507T07112	Non-Convertible Debentures	Pari Passu	5,250	5,250	100%	100%
7	INE507T07120	Non-Convertible Debentures	Pari Passu	6,500	6,500	100%	100%
8	INE507T07138	Non-Convertible Debentures	Pari Passu	6,000	6,000	100%	100%



Summit Digital Infrastructure Limited

Registered and Corporate Office: Unit-2, 9th Floor, Tower 4, Equinox Business Park, L.B.S. Marg, Kurla (W), Mumbai-400 070, Maharashtra.

Tel. No.: 022 69075252 | Email: info@summitdigitel.com

Website: www.summitdigitel.com | CIN: U64200MH2013PLC375466



9	INE507T07146	Non-Convertible Debentures	Pari Passu	9,500	9,500	100%	100%
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Compliance of covenants/terms of the issue in respect of listed debt securities of the listed entity.

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.

For **Summit Digital Infrastructure Limited**



Authorized Signatory
Dinesh Jain
 Chief Financial Officer
 Place: Mumbai
 Date: October 29, 2024



Summit Digital Infrastructure Limited

Registered and Corporate Office: Unit-2, 9th Floor, Tower 4, Equinox Business Park, L.B.S. Marg, Kurla (W),
 Mumbai-400 070, Maharashtra.

Tel. No.: 022 69075252 | Email: info@summitdigital.com

Website: www.summitdigital.com | CIN: U64200MH2013PLC375466

Security Cover certificate as at 30th September, 2024 as per SEBI Circular no. SEBI/HO/MIIS/D/-/CIN/17/2022/70 dated May 15, 2022.																
Column A	Column B	Column C		Column D	Column E	Column F		Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Pari Passu Charge		Assets not offered as Security	Eliminate on (amount in negative)	(Total C to H, excluding Duplication)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSR market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSR market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value				Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari Passu charge (excluding g items covered in column F)								
		Book Value	Book Value	Yes/No			Book Value	Book Value								
Assets																
Property, Plant and Equipment	-	-	-				4,31,909	-	183	-	4,32,092	-	-			
Capital Work-in Progress	-	-	-					-	3	-	3	-	-			
Right of Use Assets	-	-	-					-	361	-	361	-	-			
Goodwill	-	-	-					-		-		-	-			
Intangible Assets	-	-	-					-	31	-	31	-	-			
Intangible Assets under Development	-	-	-					-		-		-	-			
Investments	-	-	-					-		-		-	-			
Loans	-	-	-					-		-		-	-			
Inventories	-	-	-					-		-		-	-			
Trade Receivables	-	-	-				762	-	-	-	762	-	-			
Cash and Cash Equivalents	-	-	-				5,556	-	-	-	5,556	-	-			5,556
Bank Balances other than Cash and Cash Equivalents	-	-	-											43	-	43
Others	-	-	-				13,670	-	18,119	-	31,789	-	-			-
Total	-	-	-				4,51,940	-	18,697	-	4,70,637			5,91,599	-	5,91,599
LIABILITIES																
Debt securities to which this certificate pertains	Secured, Rated, Listed, Redeemable Non-convertible debentures and Interest accrued thereon															
Other debt sharing pari-passu charge with above debt (Note 2 and 3)	Secured Borrowings including interest accrued thereon	-	-	Yes			80,750	-	-	-	80,750	-	-	80,750	-	80,750
Other Debt																
Subordinated debt																
Borrowings	Not to be filled															



Appendix-4

Summit Digital Infrastructure Limited

Security Cover certificate as at 30th September, 2024 as per SEBI Circular no. SEBI/HO/MIRSD/MIRSD-CRADT/CIR/P/2022/67 dated May 19, 2022

Summit Digital Infrastructure Limited																	(Rs. in Million)
Security Cover certificate as at 30th September, 2024 as per SEBI Circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022																	Column O
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O			
		Exclusive Charge			Parl Passu Charge								Related to only those items covered by this certificate				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by parl passu debt holder (includes debt for which this certificate is issued & other debt with parl passu charge)	Other assets on which there is parl Passu charge (excluding g items covered in column F)	Assets not offered as Security	Eliminate on (amount in negative)	(Total C to H, excluding Duplication)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)	Market Value for Parl passu charge Assets	Carrying value/book value for parl passu charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)			
Bank		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to Column F				
Debt Securities		-	-		-	-	-	-	-	-	-	-	-	-	-		
Others		-	-		-	-	-	-	-	-	-	-	-	-	-		
Trade payables		-	-		-	-	-	-	-	-	-	-	-	-	-		
Lease liabilities	Not to be filled	-	-		-	-	-	-	-	-	-	-	-	-	-		
Provisions		-	-		-	-	-	-	-	-	-	-	-	-	-		
Others		-	-		-	-	-	-	-	-	-	-	-	-	-		
Total		-	-		3,01,589	-	2,58,965	-	5,60,554	-	-	3,01,589	-	-	3,01,589		
Cover on Book Value					1.50												
Cover on Market Value															1.96		

Note 1

Enterprise value of SDIL is calculated as at September 30, 2024 at Rs. 5,86,000 Mn (As per Management estimate). The value is calculated net of trade payables and provisions and excluding investments, cash and cash equivalents and other bank balances.

Note 2

The foreign currency ECB exposure is suitably hedged by entering into interest rate swaps, Principal only swaps and long term option contracts. The exposure in the books of account is higher by Rs.4,638 Mn on account of USD/INR exchange rate difference as on September 30, 2024.

Note 3

Secured borrowings (other than debentures) Rs. 2,19,428 Mn ;Interest Accrued but not due thereon Rs. 1,411 Mn; Aggregating to Rs. 2,20,839 Mn.

* Columns A to J have been certified by statutory auditors of the Company

For Summit Digital Infrastructure Limited



Dinesh Jain

Chief Financial Officer

Place: Mumbai

Date: October 29, 2024



October 29, 2024

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Sub: Statement on utilization of issue proceeds of Non-Convertible Debentures for the quarter ended September 30, 2024

Ref: Summit Digital Infrastructure Limited ("Company") [ISIN: INE507T07062, INE507T07070, INE507T07088, INE507T07096, INE507T07104, INE507T07112, INE507T07120, INE507T07138 and INE507T07146]

Dear Sir / Madam,

Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Master Circular bearing reference no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024, we are enclosing herewith a statement indicating the utilization of issue proceeds of listed Non-Convertible Debentures issued by the Company during the quarter ended September 30, 2024, as Annexure A.

Further, pursuant to Regulation 52(7A) of the SEBI Listing Regulations, we confirm that there is no material deviation in the use of proceeds of Non-Convertible Debentures as compared to the objects for which they were issued by the Company during the quarter ended September 30, 2024.

The above information is also available on the website of the Company i.e. www.summitdigital.com.

You are requested to kindly take the same on record.

Thanking you,

For **Summit Digital Infrastructure Limited**

SHUMAILA
MOHAMMED
HUSSIEN
SERNOBAT



Shumaila Sernobat
Company Secretary and Compliance Officer
ACS 28552

Encl: a/a

CC:

Axis Trustee Services Limited
The Ruby, 2nd Floor, SW,
29 Senapati Bapat Marg,
Dadar West, Mumbai - 400 028

IDBI Trusteeship Services Limited
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai - 400 001

Summit Digital Infrastructure Limited

Registered and Corporate Office: Unit-2, 9th Floor, Tower 4, Equinox Business Park, L.B.S. Marg, Kurla (W),
Mumbai-400 070, Maharashtra.

Tel. No.: 022 69075252 | Email: info@summitdigital.com

Website: www.summitdigital.com | CIN: U64200MH2013PLC375466

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds Utilised	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Summit Digital Infrastructure Limited	INE507T07146	Private Placement	Non-Convertible Debentures	Aug 05, 2024	950 crores	950 crores	No	NA	-

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	NA
Mode of Fund Raising	
Type of instrument	
Date of Raising Funds	
Amount raised	
Report filed for quarter ended	
Is there a Deviation / Variation in use of funds raised ?	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	
If yes, details of the approval so required?	
Date of approval	
Explanation for the Deviation / Variation	
Comments of the audit committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
-----------------	-------------------------	---------------------	-----------------------------	----------------	--	-----------------

Not Applicable

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

SHUMAILA MOHAMMED
HUSSEIN SENOBAT
SERNOBAT

Digitally signed by
SHUMAILA MOHAMMED
HUSSEIN SENOBAT
Date: 2024.10.29 17:33:39
+05'30'

Shumaila Senobat
Company Secretary