



NEWS RELEASE

Funan gathers momentum with over 80,000 square feet leasing commitment received to date well ahead of opening in 2019 Experiential showsuite opens to wow public with cutting-edge retail innovation

Singapore, 27 April 2017 – Funan, an integrated development located right in the heart of Singapore's Civic & Cultural District, has scored another first with a one-of-a-kind experiential showsuite that brings to life a brand new live-work-play paradigm with cutting-edge immersive virtual reality simulation technology. This is also the first retail showsuite in Singapore that is open to the public with lifestyle programmes to engage and grow Funan's community of fans, whom are affectionately referred to as the GEN F Tribe, more than two years ahead of its target completion in 4Q 2019.

At the launch of Funan showsuite today, CapitaLand Mall Trust, the owner of Funan, gave first-hand updates of Funan's latest developments, including the announcement of newly signed anchor tenants, as well as how it aims to inspire retail innovation and become the home of local creative talents. W!ld Rice, Singapore's leading professional theatre company, will build an intimate 380-seat theatre with an innovative thrust stage design. Occupying about 18,000 square feet (sq ft), this will be Singapore's first theatre venue located within a commercial complex that is designed, managed and programmed by a theatre group. Carrie K., an award-winning homegrown artisan jewellery label that has achieved international acclaim; and Keepers, a collective of Singapore designers – both founded by local designer Carolyn Kan – will set up a flagship store at Funan.

Drawn to Funan's positioning as Singapore's leading retail innovation platform, former tenants that have helped to define Funan's IT legacy, namely Newstead Technologies, AddOn Systems and T K Foto, have also confirmed their return with bigger and better offerings. Newstead will form Funan's largest IT anchor with multiple concept stores spread across 15,000 sq ft; AddOn will operate Singapore's Lenovo flagship and service centre; and T K Foto will have a dedicated test zone for drone videography and photography. Rounding up the list is supermarket chain FairPrice Finest, which will launch a brand new supermarket of the future concept that complements Funan's digital edge.

Mr Wilson Tan, CEO of CapitaLand Mall Trust Management Limited, said: "More than two years ahead of opening, Funan has received commitment for about 25% of its total retail net lettable area of 324,000 square feet, making this one of our most well-received developments to date. What is even more exciting is that each of our partners has committed to push the boundaries in its respective territory and experiment something new at Funan. The early commitment of a strong slate of partners from diverse fields, many of whom CapitaLand is working with for the first time, marks a very encouraging start for

Funan's mandate to inspire retail innovation and create a unique lifestyle proposition that energises retail with a surprising mix of play, craft, technology and fitness.

"Funan sets out to be an aspirational and experiential space that fosters collaboration among complementary partners, to spark inspiration and discovery for consumers. And this commitment to break new ground has been carried through to the way Funan's showsuite is designed – accessible, community-centric and experiential, the way our GEN F Tribe likes it. We invite more fans of Funan to join us on this journey of passion discovery as we continue to work at bringing together more partners to debut novel and exciting offerings at Funan."

Previously announced tenants that have signed with Funan include Golden Village, which will operate a multi-dimensional cinema; Climb Central, which will manage a 50-lane climbing facility; and Kopitiam, which will run a high-tech food court.

Championing local creative talents and innovation

The star attraction of Funan's experiential showsuite is the immersive virtual reality simulation (IVRS) studio, which features a five-wall projection system (spanning the ceiling, floor, as well as the walls on the viewer's left, right and front). The fully immersive environment enables viewers, who don special goggles, to navigate and explore Funan in a full-scale, computer-generated world. They enjoy a high-resolution and stereoscopic three-dimensional viewing experience far more superior than the realism offered by conventional two-dimensional images and videos displayed on desktop monitors and projectors. Funan is one of the first developments in Singapore to adopt the state-of-the-art IVRS technology to market itself to potential business partners. The technology solution is provided by Singapore company Aviation Virtual and viewing is by appointment.

Located at the junction of High Street and Hill Street, the two-storey showsuite incorporates design elements reflective of Funan's design centerpiece "Tree of Life", a wood-and-steel structure extending from Basement 2 to Level 4 that houses a variety of open platforms and studios that promote new forms of retail, experimentation and social learning. Designed by Singapore-based architecture firm Lekker Architects, a recipient of President's Design Award 2015, the airy and light-filled showsuite features open studios and cosy meeting spaces. It aims to provide a sampling of Funan's full-fledged Tree of Life by partnering local creative talents to host a variety of lifestyle programmes. In the pipeline are craft workshops, film screenings, product launches and community talks, organised around Funan's passion clusters "tech", "craft", "fit", "taste", "chic" and "play".

Visitors approaching the showsuite will be greeted by colourful murals adorning two side walls, hand-painted by Tell Your Children, an art collective comprising four up-and-coming Singaporean illustrators. Stepping inside, a miniature mock bicycle café beckons visitors with artful displays of bicycle parts, topped with a bright orange cycling lane that runs across the ground floor. A long flight of stairs leading to the upper floor doubles up as a multipurpose amphitheatre, complete with a projection screen. Taking pride of place on the upper floor is an eye-catching 1:100 scale model of Funan made up of 66,500 colourful Lego bricks, which took full-time Lego artist Eugene Tan, and his team member Xylvie Wong, 240 man hours to complete. Visitors who are feeling inspired can unleash their creativity with the loose Lego bricks placed behind the scale model.

Mr Kevin Siew, Vice President, Retail Development, Funan, said: "We envision Funan as Singapore's creative intersection where passion meets discovery, and the showsuite is its microcosm – an inviting space that serves as a platform for people to express themselves and be inspired. We are immensely proud to be working with some of the best Singapore talents, makers and entrepreneurs – both budding and established – to turn Funan's showsuite into a living showcase of local creative prowess. We hope this will inspire more people to pursue their passions and meet fellow enthusiasts at Funan's showsuite. As we work with our partners to bring Funan to fruition over the next two years, we will continue to champion local talents, and support the community's journey of passion, discovery and connection at the Funan showsuite."

Funan's showsuite will be open to the public daily from 11am to 9pm, starting from 30 April 2017, which coincides with this month's edition of Car-Free Sunday SG in the Civic District. In conjunction with its opening festivities, visitors can expect a full day of activities at the Funan showsuite that include watercolouring and terrarium workshops, conversations with creative entrepreneurs, and an exclusive InstaMeet helmed by popular Instagrammer Yafiq Yusman (@_yafiqyusman_), who is known for his unique perspective on architectural photography on the social media site.

For the calendar of events, please visit <u>www.funan.com.sg</u> and connect with @funansg on Facebook and Instagram. Companies and individuals interested to collaborate with Funan may email <u>funan.partners@capitaland.com</u>.

Please refer to the Annexes for details of Funan's tenants and their quotes, Funan showsuite's opening day activities, the integrated development's fact sheet and photos of the Funan showsuite.

About CapitaLand Mall Trust (<u>www.cmt.com.sg</u>)

CMT is the first real estate investment trust (REIT) listed on Singapore Exchange Securities Trading Limited (SGX-ST) in July 2002. CMT is also the largest retail REIT by market capitalisation, S\$7.0 billion (as at 31 March 2017) in Singapore. CMT has been affirmed an 'A2' issuer rating by Moody's Investors Service on 16 July 2015. The 'A2' issuer rating is the highest rating assigned to a Singapore REIT.

CMT owns and invests in quality income-producing assets which are used, or predominantly used, for retail purposes primarily in Singapore. As at 31 March 2017, CMT's portfolio comprised a diverse list of more than 2,800 leases with local and international retailers and achieved a committed occupancy of 97.7%. CMT's 16 quality shopping malls, which are strategically located in the suburban areas and downtown core of Singapore, comprise Tampines Mall, Junction 8, Funan, IMM Building, Plaza Singapura, Bugis Junction, Sembawang Shopping Centre, JCube, Raffles City Singapore (40.0% interest), Lot One Shoppers' Mall, 90 out of 91 strata lots in Bukit Panjang Plaza, The Atrium@Orchard, Clarke Quay, Bugis+, Westgate (30.0% interest) and Bedok Mall. CMT also owns 122.7 million units in CapitaLand Retail China Trust, the first China shopping mall REIT listed on SGX-ST in December 2006.

CMT is managed by an external manager, CapitaLand Mall Trust Management Limited, which is an indirect wholly-owned subsidiary of CapitaLand Limited, one of Asia's largest real estate companies headquartered and listed in Singapore.

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Funan – Tenants' Information and Quotes

AddOn Systems

A former Funan DigitaLife Mall tenant, AddOn Systems will operate a specialty shop in the new Funan. It also plans to partner Lenovo to set up a Lenovo flagship and service centre that gives customers a one-stop shop for their IT needs and services. The Lenovo store will create an environment for customers to comfortably experience technology with the implementation of IoT within the store.

Mr Khoo Hung Chuan, Cluster General Manager, Lenovo Singapore and Malaysia, said: "Funan is synonymous with all things IT in Singapore, and is a great place for a Lenovo Exclusive Store. Together with our partner AddOn Systems, we look forward to innovating fresh retail concepts for the public. From driving exciting and award-winning new form factors, to creating immersive digital experiences for work and play, Lenovo is constantly pushing industry boundaries of what's possible in computing. The new Funan dares to be different, and we believe in being different for the sake of being better, too."

Carrie K. and Keepers

Awarding-winning homegrown artisan jewellery brand Carrie K. is known for its playful and provocative designs. Carrie K. recently launched a jewellery line inspired by Disney movie Beauty and The Beast. The label is also a part of the local designer collective Keepers, which is located in National Design Centre.

Ms Carolyn Kan, Founder of Carrie K. and Keepers, said: "We plan to create our flagship Keepers and Carrie K. experience at Funan because we share the same vision as Funan — to bring together the best of Singapore design, to nurture the community and showcase our local designers, artists and artisans. I strongly believe in creating compelling experiences so that people will visit us not just once, but to keep coming back, so I am very excited about the vision for Funan as it ticks all the right boxes. I only wish it were opening sooner!"

Climb Central

Indoor climbing gym operator Climb Central will operate a 50-lane climbing facility at Funan, with the highest wall at 15 metres extending from Basement 2 to Level 2.

Ms Melissa Ho, Director, Climb Central, said: "With beginner-friendly facilities and easy-touse safety setups, Climb Central offers a unique opportunity for anyone to start climbing from as young as five years old. The Climb Central team is excited to partner with CapitaLand to introduce a refreshing new climbing experience. Expect a showcase of emerging technologies catering to both first-timers and experienced climbers. Hopefully more Singaporeans will take a break from their nearby offices and climb a different ladder!"

Golden Village

Golden Village plans to offer Singapore's first multidimensional cinematic experience for feature films at Funan.

Ms Clara Cheo, CEO, Golden Village Multiplex, said: "Golden Village Funan will usher a breakthrough in cinematic experience and a new way of going to the movies. Apart from the latest visual and audio facilities, movie-goers will get to enjoy the full glory of movie going through an exceptional, first of its kind multi-sensorial experience. Movie goers can also look forward to greater privacy, more personal space and supreme comfort in a new range of cinema seats. Suffice to say that, Golden Village will spare no effort in making movie-going at the cinema one that's worthy of your time!"

Kopitiam

Leading local foodcourt operator Kopitiam targets to introduce a new-generation high-tech food court at Funan named KOPItech, which features innovations such as self-ordering kiosks, food collection conveyor belts and tray and crockery return robots.

Mr Alden Tan, Managing Director of Kopitiam Investment Pte Ltd, said: "Kopitiam, Singapore's leading food court operator, is excited to launch the 'KOPItech' concept food court at the new Funan. With the introduction of new innovative technologies such as the 'Return Tray for Reward' and 'Healthy Dining Rewards' Programs, iCashBox, Self Ordering Kiosk and Robotic Vacuum Cleaner, KOPItech aims to provide patrons a technology-enabled dining experience."

Newstead Technologies

A former Funan DigitaLife Mall tenant, Newstead Technologies will mark a grand homecoming at the new Funan, with multiple concept stores.

Ms Mindy Tan, CEO, Newstead Technologies Pte Ltd, said: "Newstead Group is very pleased to return to Funan as the largest IT anchor with a sprawling footprint of above 15,000 square feet. We look forward to inject new excitement with our multiple concept stores in 2019!"

T K Foto

A well-known and trusted brand among Singapore's photography enthusiasts, T K Foto will return to Funan as its anchor for the photography cluster, retailing a comprehensive range of photography and videography products including cameras, lenses and accessories. Highlights include a Leica premium concept corner.

Mr James Ng, Managing Director, T K Foto, said: "T K Foto returns to Funan with an experiential concept store that includes a studio setup for consumers to test their photography equipment and studio lighting before purchase. There will also be a lifestyle corner that offers more than the chance to buy products — T K Foto will be organising instore events such as photography talks, workshops & exclusive product launches. As a key supplier of DJI drones, T K Foto will be creating a space within the store for drone lovers to test fly and pick up drone videography and photography."

W!ld Rice

W!ld Rice, Singapore's leading professional theatre company, will build an intimate 380-seat theatre with an innovative thrust stage design. Occupying 18,000 square feet, this will be Singapore's first theatre located within a commercial complex that is designed, managed and programmed by a theatre company.

Mr Ivan Heng, Founding Artistic Director of W!ld Rice, said: "This marks a milestone for W!ld Rice, and will make a significant contribution to Singapore's theatre scene. For the longest time, we have been dreaming of a theatre to call our own, and we are thrilled to have found a partner in Funan, which is reinventing itself as a hub for local creative talents.

"This will be an iconic destination theatre, prominently situated in the heart of Singapore's civic and cultural district at the intersection of commerce, art, government and history. The new theatre will be an independent state-of-the-art facility. It will provide an exciting platform for artists to develop and present the best of Singapore theatre, and create a legacy for future generations of theatre makers and audiences.

"Making the decision to run our own theatre in Singapore is a huge leap of faith, and comes with its own risks and rewards. We are in this for the long haul and we look forward to the generous support of the government, corporations and theatre goers to make this special gift to local theatre possible."

<u>A Day Out at Funan – Funan Showsuite's Opening Day Activities</u> 30 April 2017, Sunday

Time	Event		
10am - 1pm	Floral Watercolour Workshop by Natalie Studios		
	Enter the world of watercolours with simple and uncomplicated steps to achieve beautiful floral illustrations.		
	Participants will go home with practice sheets, floral illustration samples and completed floral wreaths created by themselves in class.		
	Registration is available online at: https://tinyurl.com/Funan30APR-FloralWatercolour		
2pm – 4pm	Terrarium Workshop by Mossingarden		
	Learn the know-how of building a terrarium or mossariums using the most underrated plant, moss. Participants will get to create their own garden with a step-by-step theory and practical guide which they will be able to bring back at the end of the workshop.		
	Registration is available online at: https://tinyurl.com/Funan30APR-GreenTerrarium		
2pm – 4pm	Intersection by Funan #1: Does Passion Pay?		
	A series of intimate conversations to spark ideas and connections, Intersection by Funan is a monthly gathering where creativity, technology and entrepreneurship meet.		
	Kicking off the inaugural session are creative entrepreneurs, Teresa Foo (Balm Kitchen), Joseph Chiang (Monster Gallery), and Ciara Yeo (The Mindful Company). Hear them share their journey of pursuing their passions, their values and a glimpse into how they overcame challenges.		
	Registration is available online at: https://tinyurl.com/Funan30APR-DoesPassionPay		
4pm – 6pm	Funan InstaMeet		
	Join an exclusive Instagram snap-and-post session at the new Funan showsuite, hosted by social media influencer Yafiq Yusman (@_yafiqyusman_) and acquire useful tips on Instagram photography.		
	Registration is available at the Funan Instagram page: https://www.instagram.com/funansg		

Head to <u>@funansg</u> on Facebook for more information. The first 100 visitors to the showsuite on 30 April will receive a cup of complimentary Bettr Barista coffee.

Funan - Fact Sheet

General

Location	109 North Bridge Road		
Description	An integrated development comprising:		
	- a 6-storey retail component (B2 to L4);		
	- two 6-storey office towers (L5 to L10); and		
	- a 9-storey tower of co-living apartments (L4 to L12); with		
	- 2 levels of basement car park (B3 and B4)		
Site area	124,457 sq ft		
Developer / owner	CapitaLand Mall Trust		
Project manager	CapitaLand		
Estimated completion date	4Q 2019		
Project development	S\$560 million		
expenditure			

Core consultants

Design consultant	Woods Bagot	
Project architect	RSP Architects Planners & Engineers (Pte) Ltd	
Quantity surveyor	Arcadis	
Mechanical & electrical	Alpha Consulting Engineers Pte Ltd	
engineer		
Civic & structural engineer	RSP Architects Planners & Engineers (Pte) Ltd	
Landscape designer	Grant Associates	
Lighting designer	Nipek	

Kev features

Retail	500,000 sq ft
Office	266,000 sq ft
Co-living apartments	121,000 sq ft
Total	887,000 sq ft
Retail	6 levels
Office	6 levels
Co-living apartments	9 levels (comprising 279 units)
About 400 lots (for the entire development)	
About 200	
	Office Co-living apartments Total Retail Office Co-living apartments About 400 lots (for the

Funan - Photos of showsuite



Facade



Level 1



Level 2