



CHINA TAISAN TECHNOLOGY GROUP HOLDINGS LIMITED

(Company Registration Number: 200711863D)

RESULTS OF APPLICATION FOR WAIVER TO COMPLY WITH RULE 705(2) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") (THE "LISTING MANUAL") AND EXTENSION OF TIME

The Board of Directors of China Taisan Technology Group Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcement made on 11 May 2017 (the "**Earlier Announcement**") in relation to its application for a waiver from the strict requirements of Rule 705(2) of the Listing Manual and an extension of two (2) months to announce the Company's 1Q2017 Results by 15 July 2017 (the "**1Q2017 Extension Application**"). All capitalised terms not otherwise defined herein shall have the meaning ascribed to same in the Earlier Announcement.

The Company wishes to announce that the SGX-ST had on 19 May 2017 informed the Company that based on the Company's submissions and representations to the SGX-ST that the Company's auditors require more time to ascertain the write-offs made by the Company in the financial year ended 31 December 2016 ("**FY2016**") and taking into consideration that an extension of time was granted to the Company by the SGX-ST to hold its FY2016 AGM by 30 June 2017, the SGX-ST will grant the Company an extension of time to **30 June 2017** to announce its 1Q2017 Results, subject to the following:

- (i) the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Rule 107 of the Listing Manual;
- (ii) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the constitution of the Company;
- (iii) the Company holding its FY2016 AGM by 30 June 2017, subjected to the Accounting and Corporate Regulatory Authority's approval.

Shareholders should refer to the Earlier Announcement for the Company's reasons for seeking the 1Q2017 Extension Application.

BY ORDER OF THE BOARD

Lin Wen Chang
Chief Executive Officer

22 May 2017