

SINGAPORE KITCHEN EQUIPMENT LIMITED

(Company Registration No.: 201312671M)

(Incorporated in Singapore)

CESSATION OF CONTINUING SPONSORSHIP

The Board of Directors (the “**Board**” or “**Directors**”) of Singapore Kitchen Equipment Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that it had on 1 July 2021, received a written notification (the “**Notification**”) from the Company’s continuing sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”), of its intention to cease the continuing sponsorship of the Company due to the Sponsor’s intention to cease its Catalist sponsorship business. Pursuant to Rule 228(1) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”), a 3 months’ notice was provided. Accordingly, the effective date of sponsorship of the Company shall cease on 30 September 2021 or such earlier date as may be agreed.

The Company is deliberating its options in the appointment of a new continuing sponsor (“**New Sponsor**”) and shall release an announcement on the appointment of New Sponsor once the appointment is formalised.

Pursuant to Rule 228(5) of the Catalist Rules, the Sponsor has confirmed that as at the date of this announcement, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of the SGX-ST.

The Sponsor has reminded the Company of compliance with the following Catalist Rules:

- i. Pursuant to Rule 746(4) of the Catalist Rules, “If an issuer does not have a sponsor undertaking continuing activities for it, the Exchange will suspend the issuer until a sponsor takes on the activity.”
- ii. Pursuant to Rule 746(5) of the Catalist Rules, “The Exchange may remove an issuer from the Official List that does not have a sponsor for more than 3 continuous months.”

By Order of the Board

SINGAPORE KITCHEN EQUIPMENT LIMITED

Chua Chwee Choo

Executive Director and Chief Executive Officer

1 July 2021

This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“Sponsor”) in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Eric Wong (Director, Investment Banking). The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.