

ES GROUP (HOLDINGS) LIMITED
(Company Registration No. 200410497Z)
(Incorporated in the Republic of Singapore)
(the “Company”)

MINUTES OF EXTRAORDINARY GENERAL MEETING (“EGM” OR “MEETING”)

PLACE : 10 Kwong Min Road, Singapore 628712

DATE : Wednesday, 29 April 2026

TIME : 2:10 p.m.

PRESENT : As set out in the attendance records maintained by the Company.

IN ATTENDANCE : As set out in the attendance records maintained by the Company.

CHAIRMAN : Mr. Ong Beng Chye

INTRODUCTION

The Chairman introduced the Board of Directors present in the Meeting.

QUORUM

The Chairman declared the Meeting open at 2:10 p.m. upon confirmation by the Company Secretary that the quorum necessary for a general meeting as set out in the Constitution of the Company was present.

NOTICE

With the consent of the EGM, the Notice of the EGM dated 14 April 2026 (“**Notice**”) together with the Company’s Circular dated 14 April 2026 (“**Circular**”) in relation to the proposed adoption of the disposal mandate for the proposed disposal of vessels have been published on the Singapore Exchange Securities Trading Limited’s (“**SGX-ST**”) website and Company’s corporate website and had been circulated for the required statutory period to shareholders of the Company (“**Shareholders**”) was taken as read. Proxy forms lodged had been checked and found to be in order.

QUESTIONS FROM SHAREHOLDERS

The Chairman informed that as mentioned in the Notice, Shareholders were able to submit questions relating to the resolution to be tabled for approval at the EGM prior to the Meeting by 3:00 p.m. on 22 April 2026. As at the cut-off date and time for submission of questions, there was no question received by the Company.

The Chairman also highlighted that during the course of the EGM, Shareholders could raise any questions relating to the resolution. Shareholders were requested to state their names before asking any questions. If they are a proxy, they were requested to state clearly their names and the names of the person or company they represent.

VOTING BY POLL

The Chairman informed that the resolution to be tabled at the EGM would be voted upon by way of poll as required under the Listing Manual – Section B: Rules of Catalist of the SGX-ST (“**Catalist Rules**”).

The Chairman informed the Meeting that Boardroom Corporate & Advisory Services Pte. Ltd. has been appointed as the polling agent and Reliance 3P Advisory Pte. Ltd. as the scrutineer.

The poll on the resolution would be conducted after the formalities of the EGM.

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ORDINARY RESOLUTION – THE PROPOSED ADOPTION OF THE DISPOSAL MANDATE FOR THE PROPOSED DISPOSAL OF VESSELS

The Meeting was informed that the agenda is to seek the shareholders' approval for the proposed adoption of the disposal mandate for the proposed disposal of vessels. The full text of Ordinary Resolution was set out on Page N-1 of the Circular. The Chairman invited Shareholders to raise any questions on the Ordinary Resolution.

There being no questions from the Shareholders, the Chairman called for a proposer and a seconder for the Ordinary Resolution.

The Ordinary Resolution was proposed and seconded by the Shareholders and the Chairman put the following resolution to vote:

“That:

- (a) approval be and is hereby given, for the purpose of Chapter 10 of the Catalist Rules, for the Group to dispose of the Vessels to the extent mandated and according to the terms under the Disposal Mandate as described in the Circular (the “**Proposed Disposal**”); and
- (b) the Directors and any of them be and are hereby authorised to do all acts and things (including without limitation, executing all such documents and approving any amendments, alterations, or modifications to any such documents as may be required in connection with the Proposed Disposal) as they or each of them deem desirable, necessary or expedient to give effect to the matters referred to in the above paragraph of this ordinary resolution as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Group.”

CONDUCT OF POLL

The Chairman invited the scrutineer to brief Shareholders on the formalities of conducting the poll. Thereafter, the Chairman invited Shareholders to cast their votes. He then informed the Meeting that the scrutineer would proceed to count the votes. As such, the EGM was adjourned at 2:15 p.m. for the vote counting and verification.

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Chairman resumed the EGM at 2:40 p.m. and announced the results of the poll as follows:

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
The proposed adoption of the disposal mandate for the proposed disposal of vessels	94,124,000	94,124,000	100.00	0	0.00

Based on the above poll results, the Chairman declared that the Ordinary Resolution had been passed at the EGM.

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CONCLUSION

There being no other business to transact, the Chairman declared the EGM of the Company closed at 2:41 p.m. and thanked everyone for their attendance.

CONFIRMED AS A TRUE RECORD OF PROCEEDINGS HELD

**ONG BENG CHYE
CHAIRMAN**