



MM2 ASIA LTD.

(Company Registration No. 201424372N)

(Incorporated in Singapore)

(the "Company")

**AUTOMATIC EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING
IN LIGHT OF COVID-19**

The Board of Directors (the "**Board**") of MM2 Asia Ltd. (the "**Company**") refers to:

- (i) Singapore Exchange Regulation's ("**SGX RegCo**") news release dated 7 April 2020 (the "**SGX RegCo News Release**"), which states that SGX RegCo will automatically extend by 60 days the deadline for all issuers with financial year-end ("**FY-end**") on or before 31 March 2020 to hold their annual general meetings ("**AGMs**") (the "**Automatic Time Extension**"), in light of the latest governmental advisories and measures amid the COVID-19 pandemic situation, holding of AGMs and the performance of statutory audits for full-year financial results have been challenging ; and
- (ii) the Accounting and Corporate Regulatory Authority's ("**ACRA**") media release dated 7 April 2020 (the "**ACRA Media Release**"), which states that ACRA will grant a 60-day extension of time for all listed and non-listed companies whose AGMs are due during the period 16 April 2020 to 31 July 2020.

Pursuant to the SGX RegCo News Release, issuers will need to notify SGX RegCo by email of, and announce via SGXNet, the following:

- (a) their relevant FY-end and the indicative timeline to convene their AGM; and
- (b) the Board's confirmation that the Automatic Time Extension will not be in contravention of any laws and regulations governing the Company and its constitution.

Rule 707(1) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual states that an issuer must hold its AGM within four (4) months from its FY-end. The FY-end for the Company's most recently completed financial year, being the financial year ended 31 March 2020 ("**FY2020**"), is 31 March 2020. As such, pursuant to Rule 707(1) of the SGX-ST Listing Manual, the Company was originally required to hold its FY2020 AGM by 31 July 2020.

The Board wishes to announce that the following the grants of the Automatic Time Extension by SGX RegCo and ACRA, the deadline for the Company to hold its FY2020 AGM is now 29 September 2020.

The Company anticipates the timeline for the holding of its FY2020 AGM shall not later than 29 September 2020.

The Board confirms that the Automatic Time Extension will not be in contravention of any laws and regulations governing the Company and its constitution.

The notice of the AGM will be announced and published on the SGXNet in due course.

By Order of the Board

Melvin Ang Wee Chye
Executive Chairman
28 July 2020