

GOLDEN LEGACY PTE. LTD.
(the “**Company**”)
(Incorporated in Singapore)

ANNOUNCEMENT

The holding company of the Company, PT Sri Rejeki Isman Tbk, has released the attached announcement on the Indonesia Stock Exchange on 27 July 2015.

The proposed bond issuance mentioned in the attached announcement may be used to refinance the outstanding indebtedness of the Company under (a) the US\$200,000,000 9% Senior Notes due 2019, which were listed on 25 April 2014; and (b) the US\$70,000,000 9% Senior Notes due 2019, which were listed on 17 November 2014.

BY ORDER OF THE BOARD

Robert Darmadi
Director

Dated 28 July 2015



Monday, 27 July 2015

PT Sri Rejeki Isman Tbk ("SriTex") plans to seek shareholders' approval for an up to US\$420 million bond issue by itself or a wholly owned subsidiary of Sritex at an EGM scheduled for September 2, 2015. If issued by a subsidiary, SriTex would provide a corporate guarantee for the bonds. The bond issuance would be used to refinance up to US\$320 million of outstanding indebtedness and up to US\$100 million would be used to fund capital expenditures (including the construction of a power plant) and working capital.

This notice is not an offer of the bonds for sale in the United States, Indonesia or elsewhere. The bonds may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. SriTex does not intend to register any portion of the offering of the bonds in the United States or to conduct a public offering of the bonds in the United States or Indonesia. This notice contains certain forward-looking statements that are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. SriTex does not undertake any obligation to update any forward-looking statements to reflect events or circumstances occurring after the date of this notice.

This notice does not constitute a public offering in Indonesia under Law Number 8 of 1995 regarding Capital Market and its implementing regulations (the "**Indonesian Capital Market Law**"). The bonds may not be offered within the territory of the Republic of Indonesia or to Indonesian citizens using mass media (which includes newspapers, magazines, film, television, radio and other electronic media, letter and brochures as well as any printed matter) or offered to more than 100 Indonesian parties and/or sold to more than 50 Indonesian parties or Indonesian residents, wherever they are domiciled, whether in or outside Indonesia within a certain time, in a manner which constitutes a public offering under the Indonesian Capital Market Law.