

LAPSE OF JTC CONFIRMATION DEADLINE AND RECISSION OF PUBLIC TENDER CONTRACT

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning as in the Company's announcements dated 25 July 2022, 5 September 2022 and 8 November 2022.

1. INTRODUCTION

1.1 The Board of Directors (the "**Board**" or "**Directors**") of OKH Global Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 25 July 2022, 5 September 2022 and 8 November 2022 in relation to the Public Tender of a property located at 12 Tai Seng Link Singapore 534233 together with the plant and equipment thereon.

2. RESCISSION OF PUBLIC TENDER CONTRACT

2.1 Under the Contract, the JTC Confirmation is to be obtained by the expiry of nine (9) months from the Date of Acceptance (or such other extended time as the parties may mutually agree) (the "**JTC Confirmation Deadline**"), being 8 August 2023.

2.2 Subject to the Purchaser and the Vendor having complied with all the other relevant terms and conditions in the Contract, in the event that the inability to obtain the In-principle Approval or JTC Confirmation is due to reasons which are other than the default of the Vendor or the Purchaser and the Vendor and the Purchaser are unable to do anything whatsoever to either re-submit the application to JTC or to appeal to JTC for reconsideration, the Contract may be rescinded at the option of either the Purchaser and the Vendor.

2.3 Since the Purchaser and the Vendor have not been able to obtain the JTC Confirmation by the JTC Confirmation Deadline, the Vendor has received written notification dated 9 August 2023 from the Purchaser of its intention to rescind *ab initio* the Contract pursuant to the terms of the Contract. Upon such rescission, pursuant to the terms of the Contract, the Deposit and all monies paid by the Purchaser to the Vendor will be refunded to the Purchaser without any interest or deduction.

2.4 The rescission of the Contract is not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the current financial year ending 30 June 2024.

3. FURTHER ANNOUNCEMENTS

3.1 The Company will make further announcements, in compliance with the requirements of the Listing Manual of the Singapore Exchange Securities Trading Limited, when there are material developments in relation to the Public Tender.

By Order of the Board
LOCK WAI HAN
EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER
10 AUGUST 2023