



**CHINA MINING INTERNATIONAL LIMITED**

中矿国际有限公司

Registered in Cayman Islands

Company Registration No. CT-140095

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**UNAUDITED FINANCIAL STATEMENTS FOR SIX MONTH PERIOD ENDED 30 JUNE 2020  
IN RESPECT OF THE FINANCIAL YEAR ENDING 31 DECEMBER 2020**

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1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding year of the immediately preceding financial year

	The Group		
	1H2020	1H2019	%
	RMB'000	RMB'000	Change
Revenue	1,341	3,775	(64)
Cost of sales	(1,151)	(2,271)	(49)
Gross profit	190	1,504	(87)
Share of losses of joint ventures	-	(14)	(100)
Selling and distribution expenses	(20)	(50)	(60)
General and administrative expenses	(6,646)	(9,219)	(28)
Other income	47	304	(85)
Other expenses	(489)	(47)	N/M
Finance income	84	32	N/M
Finance expense	(293)	-	100
Loss before tax	(7,127)	(7,490)	(5)
Income tax expense	(35)	(375)	(91)
Loss for the period	(7,162)	(7,865)	(9)

"1H2019" and "1H2020" denotes the six-month period ended 30 June 2019 and 30 June 2020 respectively.

"% Change" denotes increase/(decrease) in the relevant profit or loss item as compared with the comparative figure.

"N/M" denotes "Not meaningful".

**1.(a)(ii) The accompanying notes to the unaudited financial statements form an integral part of the financial statements**

	<b>The Group</b>		
	<b>1H2020</b>	1H2019	% Change
	<b>RMB'000</b>	RMB'000	(Fav)/Unfav
Loss from operations before tax has been arrived at after charging/(crediting):			
Amortisation of land use rights	<b>1</b>	1	-
Depreciation of property, plant and equipment	<b>188</b>	1,090	(83)
Loss on disposal of property, plant and equipment	-	13	(100)
Foreign exchange loss/(gain), net	<b>483</b>	34	1,321
Interest income	<b>84</b>	32	162
Interest expense	<b>293</b>	-	N/M

*"1H2019" and "1H2020" denotes the six-month financial period ended 30 June 2019 and 30 June 2020 respectively.*

*"% Change" denotes increase/(decrease) in the relevant profit or loss item as compared with the comparative figure.*

*"N/M" denotes "Not meaningful".*

**1.(b)(i) A statements of financial position (for the issuer and group) together with a comparative statement as at the end of the immediately preceding financial year**

**Statements of financial position of the Group and the Company as at 30 June 2020 and 31 December 2019**

	<u>The Group</u>		<u>The Company</u>	
	<u>30 Jun 2020 RMB'000</u>	<u>31 Dec 2019 RMB'000</u>	<u>30 Jun 2020 RMB'000</u>	<u>31 Dec 2019 RMB'000</u>
<b>Non-current assets</b>				
Property, plant and equipment	965	1,141	7	8
Land use rights	44	45	-	-
Investments in subsidiaries	-	-	128,200	128,200
Financial assets, at Fair Value Through Other Comprehensive Income ("FVOCI")	70,332	70,332	70,332	70,332
Deferred tax assets	1,302	1,302	-	-
	<u>72,643</u>	<u>72,820</u>	<u>198,539</u>	<u>198,540</u>
<b>Current assets</b>				
Completed properties for sale	10,553	11,704	-	-
Prepayments and other receivables	29,467	12,313	-	115
Amounts due from subsidiaries (non-trade)	-	-	34	-
Pledged bank deposits	1,052	1,133	-	-
Financial assets, at Fair Value Through Profit & Loss ("FVPL")	350	2,740	-	-
Cash and cash equivalents	5,264	29,159	1,427	920
	<u>46,686</u>	<u>57,049</u>	<u>1,461</u>	<u>1,035</u>
<b>Current liabilities</b>				
Trade payables	2,544	2,544	-	-
Contract liabilities	57	57	-	-
Accruals and other payables	18,325	21,575	496	499
Lease liabilities	666	827	-	-
Amounts due to subsidiaries (non-trade)	-	-	126,552	124,943
Income tax payables	3,073	3,039	-	-
	<u>24,665</u>	<u>28,042</u>	<u>127,048</u>	<u>125,442</u>
<b>Net current (liabilities)/assets</b>	<u>22,021</u>	<u>29,007</u>	<u>(125,587)</u>	<u>(124,407)</u>
<b>Non current liabilities</b>				
Lease liabilities	459	459	-	-
	<u>459</u>	<u>459</u>	<u>-</u>	<u>-</u>
<b>Net assets</b>	<u>94,205</u>	<u>101,368</u>	<u>72,952</u>	<u>74,133</u>
<b>Capital and reserves</b>				
Issued capital	5,897	5,897	5,897	5,897
Share premium	224,594	224,594	224,594	224,594
Treasury shares	(18)	(18)	(18)	(18)
Capital reserve	49,031	49,031	-	-
Distributable reserve	267,600	267,600	267,600	267,600
Fair value reserve	(99)	(99)	(99)	(99)
Accumulated losses	(452,799)	(445,637)	(425,022)	(423,841)
<b>Total equity</b>	<u>94,205</u>	<u>101,368</u>	<u>72,952</u>	<u>74,133</u>

**1.(b)(ii) In relation to the aggregate amount of group's borrowings and debt securities, specify the following as at the end of the current financial year reported on with comparative figures as at the end of the immediately preceding financial year:**

Save for the disclosed lease liabilities, the Group did not have any borrowings or debt securities as at 30 June 2020 and 31 December 2019.

**1.(c) A statements of cash flow (for the group), together with a comparative statement for the corresponding year of the immediately preceding financial year.**

	<b>The Group</b>	
	<b>1H2020</b>	<b>1H2019</b>
	<b>RMB'000</b>	<b>RMB'000</b>
<b>OPERATING ACTIVITIES</b>		
<b>Loss before tax:</b>	<b>(7,127)</b>	<b>(7,490)</b>
Adjustments for:		
Amortisation of land use rights	1	1
Depreciation of property, plant and equipment	188	1,090
Foreign currency exchange (gain)/loss	-	34
Interest income	(84)	(32)
Interest expense	293	-
Loss on disposal of property, plant and equipment	-	13
Share of losses of joint ventures	-	14
	<u>(6,728)</u>	<u>(6,370)</u>
Operating loss before working capital changes		
Completed properties for sale	1,151	2,271
Other receivables, deposits and prepayments	(17,154)	611
Pledged bank deposit	81	719
Trade payables	-	(103)
Contract liabilities	-	(520)
Payment to related parties	-	(1,821)
Accruals and other payables	(3,250)	1,043
Cash used in operations	<u>(25,900)</u>	<u>(4,170)</u>
Income tax paid	-	(343)
	<u>(25,900)</u>	<u>(4,513)</u>
<b>NET CASH USED IN OPERATING ACTIVITIES</b>		
<b>INVESTING ACTIVITIES</b>		
Repayment from joint ventures	-	3,140
Interest received	84	32
Addition of financial assets, at FVPL	-	(1,800)
Redemption of financial assets, at FVPL	2,390	-
Purchase of property, plant and equipment	(13)	-
Proceeds from disposal of property, plant and equipment	-	2
	<u>2,461</u>	<u>1,374</u>
<b>NET CASH GENERATED FROM INVESTING ACTIVITIES</b>		
<b>FINANCING ACTIVITIES</b>		
Repayment of interest	(293)	-
Repayment of lease liabilities	(161)	-
	<u>(455)</u>	<u>-</u>
<b>NET CASH USED IN FINANCING ACTIVITIES</b>		
Net increase in cash and cash equivalents	<b>(23,894)</b>	<b>(3,139)</b>
Cash and cash equivalents at beginning of the period	<b>29,159</b>	<b>25,824</b>
	<u>5,264</u>	<u>22,685</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>		

**1.(d) A statements of comprehensive income (for the issuer and group), together with a comparative statement for the corresponding year of the immediately preceding financial year.**

**Unaudited consolidated statements of comprehensive income of the Group and the Company for the period ended 30 June 2019 and 30 June 2020**

**Total comprehensive loss for the period attributable to:**

	<b>The Group</b>	
	<b>1H2020</b>	<b>1H2019</b>
	<b>RMB'000</b>	<b>RMB'000</b>
Loss for the period	<b>(7,162)</b>	(7,865)
Other comprehensive loss for the period	-	-
<b>Total comprehensive loss for the period</b>	<b><u>(7,162)</u></b>	<b><u>(7,865)</u></b>

	<b>The Group</b>	
	<b>1H2020</b>	<b>1H2019</b>
	<b>RMB'000</b>	<b>RMB'000</b>
Equity holder of the Company	<b>(7,162)</b>	(7,865)
Non-controlling interests	-	-
<b>Total comprehensive loss for the year attributable to:</b>	<b><u>(7,162)</u></b>	<b><u>(7,865)</u></b>

**Total comprehensive loss for the year attributable to:**

	<b>The Company</b>	
	<b>1H2020</b>	<b>1H2019</b>
	<b>RMB'000</b>	<b>RMB'000</b>
Loss for the period	<b>(1,181)</b>	(1,442)
Other comprehensive loss for the period	-	-
<b>Total comprehensive loss for the year</b>	<b><u>(1,181)</u></b>	<b><u>(1,442)</u></b>

	<b>The Company</b>	
	<b>1H2020</b>	<b>1H2019</b>
	<b>RMB'000</b>	<b>RMB'000</b>
Equity holder of the Company	<b>(1,181)</b>	(1,442)
Non-controlling interests	-	-
<b>Total comprehensive loss for the year attributable to:</b>	<b><u>(1,181)</u></b>	<b><u>(1,442)</u></b>

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding year of the immediately preceding financial year.

**Unaudited consolidated statement of changes in equity of the Group for the period ended 30 June 2020 and 30 June 2019**

	The Group							
	Issued capital RMB'000	Share premium RMB'000	Capital reserve RMB'000	Distributable reserve RMB'000	Treasury shares RMB'000	Fair value reserve RMB'000	Accumulated losses RMB'000	Total equity RMB'000
Balance as at 01 Jan 2020	5,897	224,594	49,031	267,600	(18)	(99)	(445,637)	101,368
Total comprehensive loss for the period	-	-	-	-	-	-	(7,162)	(7,162)
Balance as at 30 Jun 2020	5,897	224,594	49,031	267,600	(18)	(99)	(452,799)	94,205

	The Group							
	Issued capital RMB'000	Share premium RMB'000	Capital reserve RMB'000	Distributable reserve RMB'000	Treasury shares RMB'000	Fair value reserve RMB'000	Accumulated losses RMB'000	Total equity RMB'000
Balance as at 01 Jan 2019	5,897	224,594	49,031	267,600	(18)	7,677	(422,256)	132,525
Total comprehensive loss for the period	-	-	-	-	-	-	(7,865)	(7,865)
Balance as at 30 Jun 2019	5,897	224,594	49,031	267,600	(18)	7,677	(430,121)	124,660

	The Company						
	Issued Capital RMB'000	Share premium RMB'000	Distributable Reserve RMB'000	Fair value reserve RMB'000	Treasury shares RMB'000	Accumulated losses RMB'000	Total equity RMB'000
Balance as at 01 Jan 2020	5,897	224,594	267,600	(99)	(18)	(423,841)	74,133
Total comprehensive loss for the period	-	-	-	-	-	(1,181)	(1,181)
Balance as at 30 Jun 2020	5,897	224,594	267,600	(99)	(18)	(425,022)	72,952

	The Company						
	Issued Capital RMB'000	Share premium RMB'000	Distributable Reserve RMB'000	Fair value reserve RMB'000	Treasury shares RMB'000	Accumulated losses RMB'000	Total equity RMB'000
Balance as at 01 Jan 2019	5,897	224,594	267,600	7,677	(18)	(420,867)	84,883
Total comprehensive loss for the period	-	-	-	-	-	(1,443)	(1,443)
Balance as at 30 Jun 2019	5,897	224,594	267,600	7,677	(18)	(422,310)	83,440

**1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous year reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total issued shares excluding treasury shares of the issuer, as at the end of the current financial year reported on and as at the end of the corresponding year of the immediately preceding financial year.**

Issued capital

There was no movement in the Company's share capital during the financial year ended 31 December 2019 and the financial period ended 30 June 2020.

Employee Share Option Scheme

No share options were issued for the year ended 31 December 2019 and the financial period ended 30 June 2020. Neither was there any ordinary share issued as a result of the exercise of any outstanding share option as at 31 December 2019 and 30 June 2020.

**1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial year and as at the end of the immediately preceding year.**

Total number of issued shares as at 31 December 2019 and 30 June 2020 (excluding treasury shares) 146,688,500

**1(d)(iv) A statement showing all sales, transfers, disposals, cancellation and/or use of treasury shares as at the end of the current year reported on.**

Total number of treasury shares as at 31 December 2019 and 30 June 2020: 11,500

**2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the auditors.

**3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

The figures have not been audited or reviewed by the auditors.

**3A. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion (a) updates on the efforts taken to resolve each outstanding audit issue (b) confirmation from the board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed. This is not required for any audit issue that is a material uncertainty relating to going concern.**

Not applicable.

**4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited financial statements have been applied.**

The same accounting policies and methods of computation adopted by the Group in respect of the audited financial statements for the financial year ended 31 December 2019 have been consistently applied by the Group for 1H2020.

**5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

There are no changes in the accounting policies and methods of computation, including any required by an accounting standard.

**6. Earnings per ordinary share of the group for the current year reported on and the corresponding year of the immediately preceding financial year, after deducting any provision for preference dividends (a) Based on the weighted average number of ordinary shares on issue; and (b) On a fully diluted basis (detailing any adjustments made to the earnings).**

	<u>The Group</u>	
	<u>1H2020</u> RMB'000	<u>1H2019</u> RMB'000
Loss after tax attributable to shareholders of the Company	<u>(7,162)</u>	<u>(7,865)</u>
Basic (Singapore cents) <sup>(1)</sup>	<u>(0.97) cents</u>	<u>(1.08) cents</u>
Diluted (Singapore cents) <sup>(1)</sup>	<u>(0.97) cents</u>	<u>(1.08) cents</u>

**Note:**

- (1) Calculated based on the average exchange rates S\$1:RMB5.00 for 1H2019 and S\$1:RMB5.02 for 1H2020 and the 146,688,500 issued shares (excluding 11,500 treasury shares) (the “**Consolidated Shares**”) for 1H2019 and 1H2020. No new shares were issued in 1H2019 and 1H2020. Neither were there any dilutive securities outstanding in 1H2019 and 1H2020.

**7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial year reported on; and (b) immediately preceding financial year.**

	<u>The Group</u>		<u>The Company</u>	
	<u>30 June</u> <u>2020</u> RMB'000	<u>31 December</u> <u>2019</u> RMB'000	<u>30 June</u> <u>2020</u> RMB'000	<u>31 December</u> <u>2019</u> RMB'000
Net asset value (excluding non-controlling interests) as at end of financial year	<u>94,205</u>	<u>101,368</u>	<u>72,952</u>	<u>74,133</u>
Net asset value per ordinary share as at the end of financial year (Singapore cents) <sup>(1)</sup>	<u>12.67 cents</u>	<u>13.37 cents</u>	<u>9.81 cents</u>	<u>9.78 cents</u>

**Note:**

- (1) Calculated based on the exchange rates of S\$1: RMB5.17 as at 31 December 2019 and S\$1: RMB5.07 as at 30 June 2020 and the 146,688,500 Consolidated Shares as at 31 December 2019 and 30 June 2020.



**8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following: (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial year reported on, including (where applicable) seasonal or cyclical factors; and (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial year reported on.**

**(a) Review of consolidated statement of comprehensive income of the Group for 1H2020 (relative to that for 1H2019)**

**Revenue**

The overall turnover of the Group, generated mainly from the sales of developed properties, decreased from RMB3.8 million in 1H2019 to RMB1.3 million in 1H2020. The decrease was principally attributed to lesser completed units being handed over to buyers in FY2020 for the Xinxiang Sunny Town Project (新乡阳光新城项目) (the "Project").

During FY2019, with a view to clear the balanced units of the Project, which are located at corners or relatively not so ideal sites of the Project and/or are relatively not so ideal in their laid out (the "Balanced Units"), the Group entered into a bought deal arrangement with an independent third party to sell these Balanced Units at a mutually agreed reduced total price, derived based on reduced sale price of each of the Balanced Units, relative to the prevailing market prices. Sales would be recognised by the Group as and when any of these Balanced Units is sold to an end buyer through the independent third party or the Company's wholly-owned subsidiary Xinxiang Huilong Real Estate Co Ltd (新乡辉龙置业有限公司) (the "Bought Deal Arrangement").

**Gross profit**

Consequence to the Bought Deal Arrangement and with lesser Balanced Units sold in 1H2020, the gross profit of the Group reduced from RMB1.5 million in 1H2019 to RMB0.2 million in 1H2020.

**Selling and distribution expenses**

Consequence to the Bought Deal Arrangement which led to reduced sales promotional activities for the Project, our selling and distribution expenses reduced by RMB30,000 to RMB20,000 in 1H2020.

**General and administrative expenses**

The general and administration expenses of the Group decreased from RMB9.2 million in 1H2019 to RMB6.6 million in 1H2020 principally as a result of reduced depreciation attributed to impaired property, plant and equipment and rights-of-use assets as well as curtailed travelling and entertainment expenses due to the Group's concerted cost containment measures and in part as a consequence to the prevailing Covid-19 pandemic.

**Other income**

Our other income relates mainly to income derived from short-term financial products investments purchased from local PRC banks. Following the redemption of some of these short-term investments in 1H2020, our other income reduced from RMB304,000 in 1H2019 to RMB47,000 in 1H2020.

**Other Expenses**

Our other expenses increased from RMB47,000 in 1H2019 to RMB489,000 in 1H2020 due mainly to increased exchange losses.

**Finance income**

The increase in our finance income, attributed principally to interest earned on deposits placed with the local PRC banks, was attributed mainly to more such cash deposits placed with the local PRC banks subsequent to the redemption of short-term financial products investments in 1H2020.

**Income tax expense**

The decrease in income tax expenses was mainly attributable to the lesser Balance Units sold.

**Total comprehensive loss attributable to shareholders of the Group**

Consequence to the above, the Group incurred a net loss attributable to shareholders of the Group of RMB7.2 million in 1H2020 relative to RMB7.9 million in 1H2019.

**(b) Review of statements of financial position of the Group as at 30 June 2020 (relative to that as at 31 December 2019)**

**Non-current assets**

The decrease in property, plant and equipment of RMB176,000 was attributed mainly to depreciation..

**Current assets**

The decrease in completed properties for sale by RMB1.2 million was due principally to the delivery of completed units to the buyers concerned.

The increase in prepayments and other receivables by RMB17.2 million was principally attributed to the disbursement in June 2020 of a refundable security deposit of RMB17 million placed under an escrow account with a third party for the joint bidding of a piece of land in Xin Xiang Municipality, Henan Province, for property development. The said escrow account is jointly controlled by the Company's wholly-owned subsidiary, Henan Sunshine Elegant Jade Real Estate Co., Ltd (河南阳光美基置业有限公司), and the third party concerned.

The decrease in financial assets at FVPL was mainly due to the redemption of short-term investment deposits placed with the local PRC banks in 1H2020.

Taken as a whole, our current assets decreased by RMB10.4 million from RMB57.0 million as at 31 December 2019 to RMB46.7 million as at 30 June 2020.

**Current liabilities**

The decrease in accruals and other payables by RMB3.3 million from RMB21.6 million in 31 December 2019 to RMB18.3 million in 30 June 2020 was principally due to payments made to suppliers and for accrued salaries.

Our lease liabilities decreased by RMB0.2 million from RMB0.8 million as at 31 December 2019 to RMB0.7 million as at 30 June 2020 due mainly to the repayment of lease liabilities.

Taken as a whole, our current liabilities were decreased by RMB3.4 million from RMB28.0 million as at 31 December 2019 to RMB24.7 million as at 30 June 2020.

Consequence to the above:

- (1) the working capital position of the Group decreased from RMB29.0 million as at 31 December 2019 to a RMB22.0 million as at 30 June 2020;
- (2) the net cash flow of the Group used in operations increased from to RMB4.5 million in 1H2019 from RMB25.9 million in 1H2020;
- (3) the net asset value of the Group decreased from RMB101.4 million as at 31 December 2019 to RMB94.2 million as at 30 June 2020, with the net asset value per ordinary share of the Company decreased from 13.37 Singapore cents per share as at 31 December 2019 to 12.67 Singapore cents per share as at 30 June 2020.

**9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Nil.

**10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting year and the next 12 months.**

With regard to the Company's proposed acquisition of 63.11% of the registered capital of Henan Zhongnong Huasheng Agricultural Science and Technology Co. Ltd. (河南中农华盛农业科技有限公司) (the "Target Company") from Zhongnong Huasheng (Beijing) Agricultural Development Investment Co., Ltd. (中农华盛(北京)农业发展投资有限公司) (the "Seller"), a company controlled by the Chairman of the Company (the "Proposed Acquisition"), discussion and negotiation on mutually acceptable acquisition terms and conditions are still ongoing. Shareholders of the Company will be kept posted once there is any material development.

*Some of the statements in this release constitute "forward-looking statements" that do not directly or exclusively relate to historical facts. These forward-looking statements reflect our current intentions, plans, expectations, assumptions and beliefs about future events and are subject to risks, uncertainties and other factors, many of which are outside our control. Important factors that could cause actual results to differ materially from the expectations expressed or implied in the forward-looking statements include known and unknown risks. Because actual results could differ materially from our intentions, plans, expectations, assumptions and beliefs about the future, undue reliance must not be placed on these statements.*

**11. If a decision regarding dividend has been made:**

**(a) Whether an interim (final) ordinary dividend has been declared (recommended); and**

No.

**(b)(i) Amount per share (cents)**

No.

**(b)(ii) Previous corresponding year (cents)**

No.

**(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).**

No.

**(d) The date the dividend is payable.**

No.

**(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.**

No.

**12. If no dividend has been declared/recommended, a statement to that effect.**

No dividend had been declared or recommended for financial period ended 30 June 2020, in view of the loss making position of the Group.

**13. If the group has obtained general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

Name of the interested person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under the shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)
	RMB'000	RMB'000
Nil	Nil	Nil

The Company does not have any general mandate from its shareholders concerning interested party transaction.

**14. Negative assurance on interim financial statements pursuant to Rule 705(5) of the Listing Manual**

To the best of our knowledge and belief, nothing has come to the attention of the Board of Directors of the Company which may render the unaudited financial statements of the Group and the Company for the period ended 30 June 2020 to be false or misleading in any material aspect.

**15. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1)**

The Company has procured the said undertakings from all its directors and executive officers.

Signed for and on behalf of the Board of Directors

**BY ORDER OF THE BOARD**

**Ms Dong Lingling  
Director**

11 August 2020