



GENTING

SINGAPORE

Genting Singapore Limited (Company Registration Number: 201818581G)
10 Sentosa Gateway, Singapore 098270

FINANCIAL PENALTY ON RWS FOR LAPSES IN PERFORMING CUSTOMER DUE DILIGENCE MEASURES

Genting Singapore Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Gambling Regulatory Authority (“**GRA**”) announced today a financial penalty of S\$2,250,000 on Resorts World at Sentosa Pte. Ltd. (“**RWS**”), an indirect wholly-owned subsidiary of the Company, for lapses in performing customer due diligence measures for certain transactions between December 2016 and December 2019. There was no evidence of criminal offences nor money laundering and, hence, no police reports were made.

We take our compliance obligations very seriously. Upon discovery of the lapses in 2020, RWS promptly made a report to the GRA and fully cooperated with the GRA investigations which followed. RWS has since taken remedial actions which included implementing technology enhancements to processes and intensifying employee training.

We are committed to upholding high regulatory compliance standards and continue to collaborate closely with the GRA to strengthen the effectiveness of our processes, controls and training and ensure that our businesses and operations are consistently conducted in compliance with relevant laws and regulations.

The financial penalty imposed by the GRA will not have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2023.

By Order of the Board
Genting Singapore Limited

Liew Lan Hing
Company Secretary
8 December 2023