

**BROADWAY INDUSTRIAL GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 199405266K)

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**INCREASE IN PAID-UP CAPITAL OF SUBSIDIARY**

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The Board of Directors (the “**Board**”) of Broadway Industrial Group Limited (the “**Company**”) wishes to announce that it has increased the paid-up capital of its subsidiary, BIGL Technologies (Thailand) Co., Ltd (“**BTH**”) by THB 98 million from THB 120 million to THB 218 million (the “**Capital Increase**”).

The Capital Increase was funded by way of cash injection by BIGL Asia Pte Ltd, a wholly owned subsidiary of the Company, as shareholder of the BTH. Following the Capital Increase, BTH remains a subsidiary of the Company.

The Capital Increase is not expected to have a material impact on the net tangible assets or earnings per share of the Group for the financial year ended 31 December 2019.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the Capital Increase.

By Order of the Board

**BROADWAY INDUSTRIAL GROUP LIMITED**

21 November 2019