## EUROSPORTS GLOBAL LIMITED

Company Registration Number: 201230284Z

## COMPLETION OF PROPOSED DISPOSAL OF PROPERTY BY A SUBSIDIARY

Capitalised terms used herein shall have the definitions ascribed to them in the announcement made on 11 May 2018, unless otherwise stated or the context otherwise requires.

The board of directors ("**Board**") of EuroSports Global Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") refers to the announcement made on 11 May 2018 and Circular dated 11 July 2018, which was approved in the extraordinary general meeting of the Company held on 27 July 2018, in relation to the proposed disposal of the property held by its subsidiary, EuroSports Auto Pte Ltd, located at Nos 7 and 9 Chang Charn Road, Singapore 159636 for an aggregate consideration of S\$16,500,000.00.

The Board is pleased to announce that the proposed disposal of the property located at Nos 7 and 9 Chang Charn Road, Singapore 159636 has been completed today.

By Order of the Board EuroSports Global Limited Melvin Goh Chief Executive Officer 10 July 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Eric Wong, Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone:+65 63375115.