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ANNOUNCEMENT

BANK OF CHINA TO SEEK APPROVAL FOR FUTURE LISTING OF BOC AVIATION

Singapore, 19 October 2015 – The Board of Directors of Bank of China Ltd. (“BOC”) approved a proposal to seek shareholder and regulatory approval for a future listing plan for BOC Aviation Pte. Ltd. (“BOC Aviation”).

The proposed listing of BOC Aviation would take place on the Main Board of the Hong Kong Stock Exchange (“HKEx”), and the size of the listing will not exceed 40% of the enlarged share capital of BOC Aviation, with not more than 20% of new, primary shares to be issued by BOC Aviation and not more than 20% of existing, secondary shares to be sold by BOC. Any funds raised by BOC Aviation will be used for capital expenditure, and general corporate purposes. The proposed listing is subject to, among other things, approval by the shareholders of BOC and the relevant regulatory authorities.

Following the proposed listing, BOC will retain a substantial majority shareholding in BOC Aviation, BOC Aviation will remain a subsidiary of BOC and BOC Aviation will continue to carry the BOC brand name.

BOC Aviation is a leading global aircraft leasing company with a portfolio of 253 owned and managed aircraft operated by 59 airlines worldwide in 29 countries, with commitments to acquire 203 aircraft, as of 30 September 2015. BOC Aviation is based in Singapore with offices in Dublin, London, Seattle and Tianjin.