

ITE ELECTRIC CO LTD
Registration No. 198201457Z

**ANNOUNCEMENT PURSUANT TO CATALIST RULE 704(17) OF THE LISTING MANUAL
(SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE SECURITIES TRADING
LIMITED**

The Board of Directors of ITE Electric Co Ltd (the “**Company**”) wishes to announce the Group’s aggregate cost of investment in quoted securities as at 14 May 2014:

	Before the Disposal (S\$’000)	After the Disposal (S\$’000)
Aggregate cost of investments in quoted securities	465	59
Aggregate cost of investments in quoted securities as a percentage of the latest audited consolidated net tangible assets of the Company as at 31 December 2013	6%	1%
Market value of the quoted securities held by the Group	187	14
Amount of any provision for diminution in value of investments	261	4

BY ORDER OF THE BOARD

Ho Cheng Leong

Director

14 May 2014

This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Asiasons WFG Capital Pte Ltd (the “**Sponsor**”), for compliance with the Listing Manual (Section B: Rules of Catalyst) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements made, opinions expressed or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement including the correctness of any of the statements made, opinions expressed or reports contained in this announcement.

Contact person for the Sponsor: Ms Pauline Sim (Registered Professional, Asiasons WFG Capital Pte Ltd)

Address: 22 Cross Street, #03-54/61 China Square Central, Singapore 048421

Telephone number: (65) 6319 4954.