



(Company Registration No. 198600740M)  
(Incorporated in the Republic of Singapore)

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**RESPONSE TO QUESTION FROM A SHAREHOLDER  
FOR ANNUAL GENERAL MEETING ON 31 MAY 2021**

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The board of directors (the “**Board**” or the “**Directors**”) of Advanced Systems Automation Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) refers to the Company’s annual report for the financial year ended 31 December 2020 (“**FY2020**”) and the related documents published on 14 May 2021. The Company has received one query from a shareholder of the Company and the Company wishes to provide the Company’s response to the query raised as set out below.

*Unless otherwise defined herein, capitalized terms used in this announcement shall bear the same meaning ascribed to them in the announcement dated 3 March 2021.*

**Shareholders’ Question**

**Please provide an update on the estimated timeline to complete the Proposed Disposal and IPT as announced on SGXNet on 03 March 2021. Is the progress of the Proposed Disposal affected by any latest corporate development or macroeconomic situation or Covid-19 pandemic?**

**Company’s Response:**

There is a slight delay to the completion of the Proposed Disposal of the 100% of the issued share capital of Emerald Precision Engineering Sdn. Bhd., Yumei Technologies Sdn. Bhd., Yumei REIT Sdn. Bhd. and Pioneer Venture Pte Ltd. due to some variations to one of the key terms of the agreement. The Company is currently in negotiations with the Purchaser on the variations.

The Company will release further information upon confirmation of the variations. Barring any other unforeseen circumstances and subject to SGX-ST’s approval, the Company is targeting to complete this transaction by the third quarter for the financial year ending 31 December 2021.

By Order of the Board

Dato’ Sri Mohd Sopiyan B Mohd Rashdi  
Chairman  
Advanced Systems Automation Limited  
25 May 2021

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*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Tay Sim Yee (Tel +65 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*