



**AOXIN Q & M DENTAL GROUP LIMITED**  
(Company Registration Number 201110784M)  
(Incorporated in the Republic of Singapore)

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**APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR AN EXTENSION OF TIME (I) TO ANNOUNCE THE GROUP'S UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 AND (II) TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

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1. The Board of Directors (the "**Board**" or the "**Directors**") of Aoxin Q & M Dental Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has made an application, through the Company's sponsor, to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for an extension of time to comply with the requirements of:
  - (i) Rule 705(1) of the Listing Manual (Section B: Rules of Catalist) of the SGX-ST (the "**Catalist Rules**") for the announcement of the Group's unaudited financial statements for the financial year ended 31 December 2019 ("**FY2019 Results**") by no later than **30 April 2020** (the "**FY2019 Results Extension**"), and
  - (ii) Rule 707(1) of the Catalist Rules and Section 175 of the Companies Act Cap. 50 of Singapore ("**Companies Act**"), to hold its Annual General Meeting ("**AGM**") for FY2019 no later than **30 June 2020** (the "**AGM Extension**" and together with the FY2019 Results Extension, the "**Extensions**").
  
2. As announced by the Company on 10 February 2020, as a consequence of the recent COVID-19 outbreak in China, the Liaoning Provincial government of China has directed, among others, dental hospitals and dental polyclinics in Liaoning Province which businesses are not related to the virus prevention and/or control to suspend its operations.

The Group operates 17 dental centres, comprising 11 dental polyclinics and 6 dental hospitals, located across 8 cities in the Liaoning Province, namely Shenyang, Huludao, Panjin, Gaizhou, Zhuanghe, Jinzhou, Dalian and Anshan, which will have to suspend its operations until further notice.

The Group's China component auditors, HLB Liaoning Zhongheng CPAs Co., Ltd ("**HLB Liaoning**"), is not allowed, under the directives of the Chinese government, to resume operations until 10 February 2020, after the public holidays of the Chinese New Year.

Further, travel restrictions have been imposed on Foo Kon Tan LLP (the “**Independent Auditors**”) by the Singapore government since 31 January 2020 – “Singaporeans and long-term pass holders who are returning to the country but have travelled to mainland China in the last 14 days are allowed entry into Singapore but will be issued a travel advisory and placed on a mandatory 14-day leave of absence from work or school.” In addition, certain airlines in Singapore have also reduced their frequency of service to mainland China in February 2020 due to the entry restrictions issued by the local authorities.

For the foregoing reasons, the Company is unable to obtain sufficient information in time to prepare its FY2019 Results and is therefore seeking for the FY2019 Results Extension.

3. As a result of the FY2019 Results Extension, the reasons for seeking the AGM Extension are mainly administrative and logistical, in that more time is required for:
  - (i) the Company’s China subsidiaries to complete the financial information including the preparation of the management accounts subsequent to the year end for purposes of the FY2019 audit as they have just resumed operations on 10 February 2020 and will require additional time;
  - (ii) the Independent Auditors to complete their review of the audited financial statements for FY2019 as a result of the 14-day quarantine period which will be imposed on the Independent Auditors, subsequent to the audit work to be conducted onsite at Liaoning Province, Shenyang, China. During this period, work to be performed by the Independent Auditors may be limited;
  - (iii) internal and external review by respective parties before finalization of the Group’s Annual Report and the audited financial statements for FY2019; and
  - (iv) the printing, distribution and publication of the Group’s Annual Report, and dissemination of the Notice of Annual General Meeting to the Company’s shareholders.
4. The Company will concurrently make an application to the Accounting and Corporate Regulatory Authority (“**ACRA**”) under Section 201(1) of the Companies Act, Cap. 50 for an extension of time to hold its AGM by 30 June 2020.
5. The Company will provide updates on the outcome of the applications to the SGX-ST and ACRA in due course.
6. **Shareholders and potential investors are reminded to exercise caution when dealing or trading in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.**

BY ORDER OF THE BOARD  
**AOXIN Q&M DENTAL GROUP LIMITED**

Dr. Shao Yongxin  
Executive Director and Group Chief Executive Officer  
12 February 2020

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For more information, please contact:

**Deputy CEO**

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Elizabeth Tan (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00, AIA Tower, Singapore 048542.*