



SINGAPORELAND

UPDATES IN RELATION TO THE EN-BLOC PURCHASE OF THOMSON VIEW CONDOMINIUM, SINGAPORE

The Board of Directors of Singapore Land Group Limited (the “**Company**”) refers to its announcement dated 26 October 2024, in relation to the Company’s joint venture company, United Venture Development (Tamarind) Pte. Ltd. (formerly known as United Venture Development (No. 8) Pte. Ltd.) and CL Onyx Pte. Ltd., an indirect wholly-owned subsidiary of CapitaLand Singapore Limited, or their assignee (collectively, the “**Purchaser**”), entering into a put and call option agreement (“**PCOA**”) with the sale committee acting on behalf of the consenting subsidiary proprietors for the collective purchase (“**Acquisition**”) of all the units and the common property in the development known as “Thomson View Condominium” at 1, 1A, 1B, 1C, 1D, 1E, 1F, 3, 3A, 3B, 3C, 3D, 3E, 3F, 5, 5A, 5B, 5C, 7, 9, 9A, 9B, 9C, 9D, 9E, 9F, 9G, 11, 11A, 11B, 11C, 11D, 11E, 11F, 11G, 13, 13A, 13B, 13C, 13D, 13E, 13F, 13G, 15, 15A, 15B, 15C, 15D, 15E, 17, 17A, 17B, 17C, 17D, 17E Bright Hill Drive, Singapore (the “**Development**”) comprised in Lot 12504K of Mukim 18 (“**Site**”) for a total consideration of S\$810,000,000 (“**Purchase Price**”).

Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning given to them in the aforesaid announcement.

The Company is pleased to announce that the option to purchase the Site has been assigned to Tamarind Development Pte. Ltd. and is exercised pursuant to the PCOA, and an amount of 5% of the Purchase Price (including the option deposit of S\$1,000,000 paid upon entering the PCOA) will be paid within seven (7) business days of the exercise of the option pursuant to the PCOA.

The Acquisition remains conditional upon fulfilment of conditions precedent, including all the registered subsidiary proprietors of the units in the Development signing the collective sale agreement or when orders from the relevant forums approving the collective sale of the Development have been obtained.

Further announcements will be made as and when there are material developments to the Acquisition.

BY ORDER OF THE BOARD

Teo Hwee Ping
Company Secretary
25 November 2024

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