



**METECH INTERNATIONAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199206445M)

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**COMPLETION OF ISSUE AND ALLOTMENT OF 160,000,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF METECH INTERNATIONAL LIMITED AT A PLACEMENT PRICE OF S\$0.0144 FOR EACH PLACEMENT SHARE**

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1. The Board of Directors of Metech International Limited (the "**Company**") refers to the Company's announcement on 24 April 2014 and 6 May 2014 (the "**Announcements**") relating to its proposed placement of up to 160,000,000 new ordinary shares in the share capital of the Company at S\$0.0144 for each Placement Share. Unless otherwise defined, capitalised terms herein shall have the same meaning as that set out in the Announcements.
2. The Board of Directors of the Company is pleased to announce that the Company has, on 19 May 2014, completed the issue and allotment of 160,000,000 Placement Shares at the issue price of S\$0.0144 per Placement Share and the Placement has been completed.
3. The Placement Shares shall rank *pari passu* in all respects with the Shares existing as at this date save that they shall not rank for any dividends, rights, allotments or other distributions, the record date in respect of which falls on or prior to this date. For avoidance of doubt, the Placement Shares shall rank *pari passu* in all respects with the Shares, including for any dividends, rights, allotments or other distributions declared after this date.
4. The SGX-ST has confirmed that the Placements Shares will be listed on the Main Board of the SGX –ST with effect from 9.00 am on 21 May 2014. Pursuant to the issue and allotment of the Placement Shares, the existing share capital of the Company will be increased to 2,343,398,871 Shares.

5. It should be noted that the approval-in-principle dated 6 May 2014 issued by the SGX-ST for the listing and quotation of the Placement Shares on the Official List of the Main Board of the SGX-ST is not an indication of the merits of the Placement, the Placement Shares, the Company, its subsidiaries and their securities.

By Order of the Board

Andrew Eng  
Chief Executive Officer and Executive Director  
19 May 2014