UOL Group Limited
华业集团有限公司

SALE OF PROPERTY UNIT TO AN INTERESTED PERSON

Pursuant to Rule 910(1) of the Singapore Exchange Securities Trading Limited Listing Manual ("**Listing Manual**"), the Board of Directors of UOL Group Limited (the "**Company**") wishes to announce that United Venture Development (Silat) Pte. Ltd. ("**UVD(Silat)**") has entered into an agreement to sell an apartment unit in the development known as "Avenue South Residence" (the "**Sale Transaction**") to the following person regarded as an interested person under Chapter 9 of the Listing Manual ("**Interested Person**"). UVD(Silat) is a joint venture company which is 50%-owned by UOL Venture Investments Pte Ltd, a wholly-owned subsidiary of the Company, 30%-owned by UIC Homes Pte Ltd and 20%-owned by Kheng Leong Company Pte Ltd.

Details of the Sale Transaction and the Interested Person are as follows:-

(i) Name of purchaser	Liam Yuexin, Jolene - daughter of Mr Liam Wee Sin, Director and Group Chief Executive of the Company
(ii) Unit No.	#03-13 at Silat Avenue, Singapore
(iii) Sale Price	S$923,000/- (S$1,865 per sq ft)

The Sale Transaction was undertaken on the basis of the same pricing offered to the public and no discount or preferential terms were accorded to the Interested Person in the sale of the unit.

The Audit & Risk Committee has reviewed the terms and conditions of the Sale Transaction and has approved the Sale Transaction. The Audit & Risk Committee and the Board of Directors are of the view that the terms of the Sale Transaction are fair and reasonable and not prejudicial to the interests of the Company and its minority shareholders. Mr Liam Wee Sin has abstained from the review and approval process for the Sale Transaction.

Submitted by Yeong Sien Seu, Company Secretary on 19 September 2019 to the SGX.