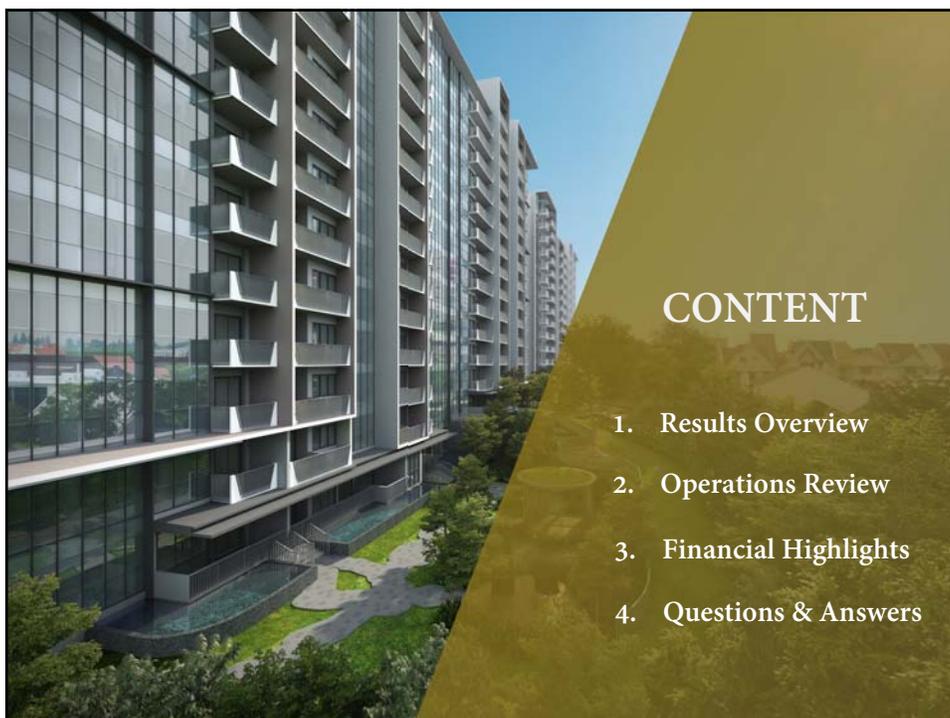


# FY 2018 Results

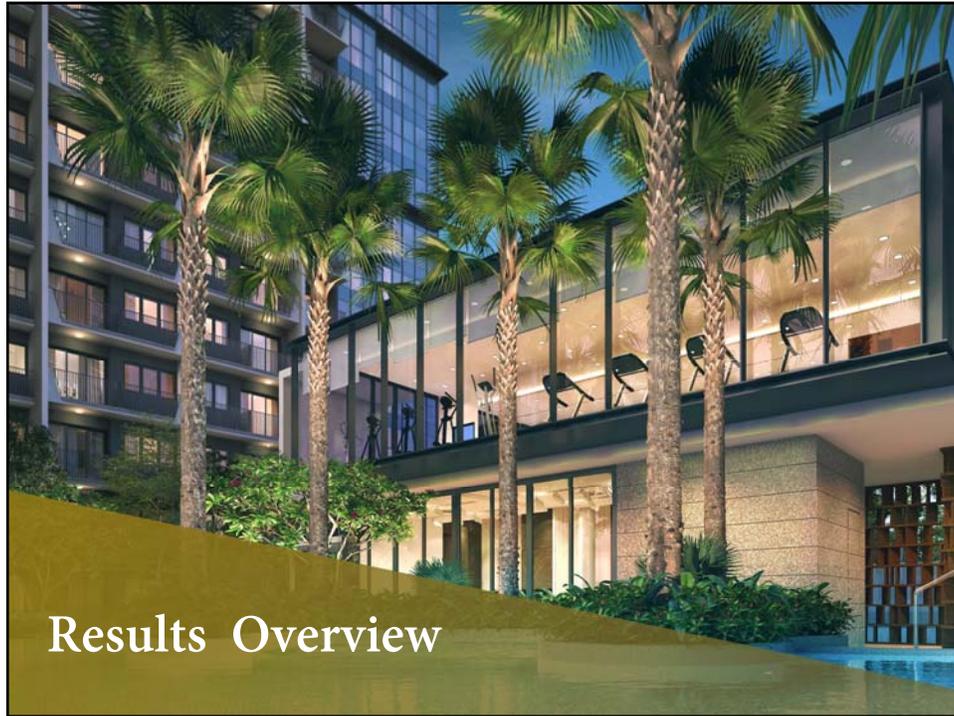
WING TAI HOLDINGS LIMITED

28 August 2018



## CONTENT

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2. Operations Review
3. Financial Highlights
4. Questions & Answers



## Key Highlights for FY 2018

**Revenue**  
**S\$373.2 million**

**Net Profit Attributable to Shareholders**  
**S\$218.8 million**

## Key Financial Ratios

	FY 2018	FY 2017
EPS (cents)	27.5	2.6
NTA per share (S\$)	4.31	4.07
Net gearing ratio (times)	Net Cash	0.02

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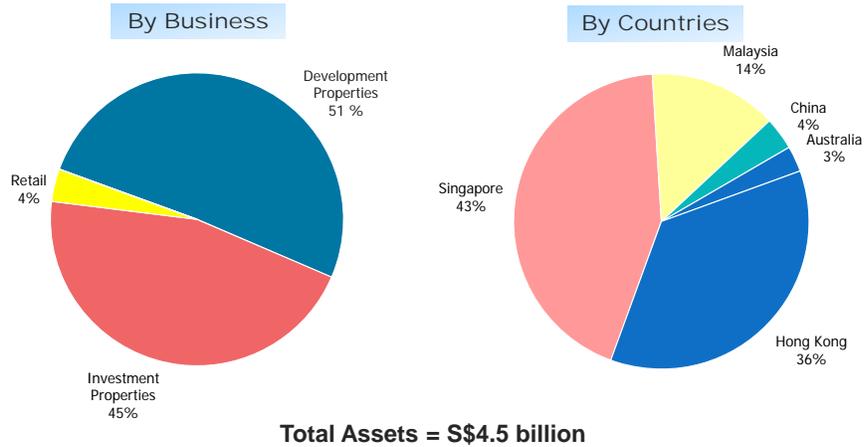
## Revenue & EBIT by Business Segments for FY 2018

	Revenue S\$ M	EBIT S\$ M
Development Properties	192.2	66.9
Investment Properties	35.9	197.7
Retail	136.1	34.3

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## Asset Allocation by Business Segments & Geographical Locations as at 30 June 2018



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## Development Properties

	FY 2018 S\$ M	FY 2017 S\$ M
Revenue	192.2	76.4
EBIT / (Loss)	66.9	(15.7)

## Residential Properties Sales in FY 2018

	Units Sold	Sales Value S\$ M
Singapore	202	522
Malaysia	126	51
China	24	30
<b>Total</b>	<b>352</b>	<b>603</b>

## Investment Properties

	FY 2018 S\$ M	FY 2017 S\$ M
Revenue	35.9	35.1
EBIT	197.7	87.8



## Summary Financial Highlights

	FY 2018 S\$ M	FY 2017 S\$ M
Revenue	373.2	263.2
Operating profit / (loss)	60.3	(11.8)
Share of associate / JV profits	211.6	73.4
Finance costs	(32.5)	(41.9)
Tax & non-controlling interests	(20.6)	0.4
Net profit	218.8	20.1

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## Balance Sheet

	30 June 18 S\$ M	30 June 17 S\$ M
Current assets	1,574	1,991
Non-current assets	2,958	2,625
Current liabilities	(151)	(216)
Non-current liabilities	(831)	(984)
Net assets	3,550	3,416
Shareholders' funds	3,330	3,147
Non-controlling interests	72	121
Perpetual Securities	148	148
Total equity	3,550	3,416

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## Borrowings

	30 June 18 S\$ M	30 June 17 S\$ M
Current	-	4
Non-current	780	926
<b>Total borrowings</b>	<b>780</b>	930
Cash & cash equivalents	(792)	(847)
<b>Net borrowings</b>	<b>Net Cash</b>	83
<b>Net gearing ratio (times)</b>	<b>Net Cash</b>	0.02

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## Dividend

	FY 2018
<b>Dividends per share (cents)</b>	
- Ordinary	3.0
- Special	<u>5.0</u>
	<u>8.0</u>
<b>Dividend yield (%) *</b>	4.0%

\* Based on share price prior to the date of results announcement.

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Questions & Answers