

(Incorporated in the Republic of Singapore) (Company Registration No. 198700827C)

THE PROPOSED DISPOSAL OF THE PROPERTY LOCATED AT 7 TEMASEK BOULEVARD #10-01/02/03 SUNTEC TOWER ONE SINGAPORE 038987 – COMPLETION

1. INTRODUCTION

- 1.1 The board of directors (the "Board" or the "Directors") of IFS Capital Limited (the "Company", and together with its subsidiaries, the "Group") refers to the announcements dated 31 August 2018, 5 September 2018, and 14 September 2018 (the "Announcements") on the proposed disposal of the property located at 7 Temasek Boulevard #10-01/02/03 Suntec Tower One Singapore 038987.
- 1.2 Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning as ascribed in the Announcements.

2. COMPLETION

2.1 Further to the Announcements, the Board is pleased to announce that the disposal of the Property has been completed on 23 November 2018.

By Order of the Board

Chionh Yi Chian / Angeline Ng Company Secretary / Assistant Company Secretary 23 November 2018 Singapore