



HENGYANG PETROCHEMICAL LOGISTICS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200807923K)
("Company", together with its subsidiaries the "Group")

PROFIT WARNING FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2014 ("9M2014")

The Board of Directors ("**Board**") of Hengyang Petrochemical Logistics Limited would like to inform its shareholders that following a preliminary assessment of the unaudited financial results for 9M2014, the Group is expected to register a loss for the nine months ended 30 September 2014.

The main reason for the net loss is due to the underperformance of the storage service segment in 9M2014 as a result of China's economic slowdown and weaker demand for the Group's petrochemical storage services.

This profit warning is based on a preliminary review of the unaudited financial results of the Group. Further details of the Group's performance will be disclosed when it has finalised its unaudited financial results for 9M2014. Details of the Group's results for the 9M2014 are expected to be released on or before 14 November 2014.

In the meantime, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Mr Gu Wenlong
Chairman & Chief Executive Officer

5 November 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGXST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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