

MEMSTAR TECHNOLOGY LTD
(Incorporated in the Republic of Singapore)
(Company registration no: 197901641K)

**PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP
SHARE CAPITAL OF LONGMEN GROUP LTD – SUPPLEMENTAL AGREEMENT**

1. INTRODUCTION

The board of directors (“**Board**” or “**Directors**”) of Memstar Technology Ltd. (“**Company**”) refers to the announcements made by the Company on 22 December 2014, 31 December 2014 and 6 January 2015 (“**Announcements**”) in relation to the Proposed RTO (as defined in the Announcements).

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

2. UPDATES IN RELATION TO THE PROPOSED RTO

The Board of Directors of the Company wishes to announce that the Company and the Vendors have on 5 February 2015 entered into a supplemental agreement (“**Supplemental Agreement**”) to the SPA, pursuant to which the parties have agreed to extend the date for the following conditions precedent from 31 January 2015 to 28 February 2015:

- (a) the Target using its best endeavours to raise, and having actually raised the 2nd Tranche Fundraising; and
- (b) the Target entering into an off-Take agreement with Petro China and/or CNPC for the purchase of the Target’s coal bed methane.

3. DOCUMENTS AVAILABLE FOR INSPECTION

A copy of the Supplemental Agreement, dated 5 February 2015, will be available for inspection, during normal business hours, at the registered office of the Company, at 23 Bukit Batok Street 22, Singapore 659590 for a period of three (3) months from the date of this Announcement.

4. RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of the preparation of this Announcement) collectively and individually accept full responsibility for the accuracy of the information given in this Announcement and confirm, after making all reasonable enquiries that to the best of their knowledge and belief, the facts stated and opinions expressed herein are fair and accurate in all material respects as at the date hereof, and that there are no material facts the omission of which would make this Announcement misleading.

By Order of the Board

Pan Shuhong
Non-Executive Chairman
5 February 2015