

ISDN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200416788Z)

No. 10 Kaki Bukit Road 1 #01-30
KB Industrial Building
Singapore 416175
Tel: 6844 0288 Fax: 68440070
Web: www.isdnholdings.com

ALLOTMENT AND ISSUE OF NEW SHARES

The board of directors (the “**Board**”) of ISDN Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements (the “**Announcements**”) dated 2 April 2019, 4 April 2019, 10 July 2019 and 17 July 2019 in relation to the application of the ISDN Holdings Limited Scrip Dividend Scheme (the “**Scrip Dividend Scheme**”) to the final tax exempt (one-tier) dividend of 0.70 Singapore cents (equivalent to 4.07 Hong Kong cents) per ordinary share (“**Share**”) for the financial year ended 31 December 2018 (the “**Final Dividend**”). The Final Dividend was approved by the shareholders of the Company at the annual general meeting of the Company held on 30 April 2019.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcements.

Further to the Announcements, the Board wishes to announce that 7,896,368 new ordinary shares in the capital of the Company (“**New Shares**”) have been allotted and issued to the Eligible Shareholders of the Company who have elected to participate (“**Participating Shareholders**”) in the Scrip Dividend Scheme in respect of the Final Dividend. The 7,896,368 New Shares comprise 3,576,821 New Shares allotted and issued to Singapore Shareholders and 4,319,547 New Shares allotted and issued to Hong Kong Shareholders.

The New Shares, credited as fully paid-up, have been allotted and issued at an issue price of S\$0.217 (for Singapore Shareholders) and HK\$1.240 (for Hong Kong Shareholders), based on the exchange rate of S\$0.1744 : HK\$1 as at the Books Closure Date.

The New Shares were allotted and issued on 27 August 2019. The New Shares will rank *pari passu* in all respects with the existing Shares (as defined in the Scrip Dividend Scheme) save for the participation in the Final Dividend or any other dividends, rights, allotments or other distributions, the record date for which falls before 27 August 2019.

Following the allotment and issuance of the New Shares, the number of issued Shares of the Company has increased from 421,676,481 to 429,572,849 Shares (excluding nil treasury shares and nil subsidiary holdings).

For the Singapore Shareholders, the New Shares are expected to be listed and quoted on the Mainboard of the Singapore Exchange Securities Trading Limited from 9.00 a.m. on or around 28 August 2019. For the Hong Kong Shareholders, the New Shares are expected to be listed on The Stock Exchange of Hong Kong Limited from 9.00 a.m. on or around 28 August 2019.

For Singapore Shareholders, Eligible Shareholders who did not elect to participate in the Scrip Dividend Scheme and Shareholders with registered addresses outside Singapore, and who had not provided registered addresses in Singapore to the Company’s Share Registrar or The Central Depository (Pte) Limited (the “**CDP**”), as the case may be, will be paid the Final Dividend in cash on 28 August 2019.

For Hong Kong Shareholders, Eligible Shareholders who did not elect to participate in the Scrip Dividend Scheme will be paid the Final Dividend in cash on 28 August 2019.

By Order of the Board
ISDN Holdings Limited

Lim Siang Kai
Chairman and Independent Non-Executive Director

27 August 2019