

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

11-Jun-2018 11:47:37 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H		05/31/2018	0.00000 %	35,709,811,072.12	0.00	303,770,499.11	0.00	35,406,040,573.02	303,770,499.11	0.00
1M-1	30711XJS4	06/22/2018	2.90969 %	414,338,332.35	1,038,152.20	2,300,502.30	0.00	412,037,830.05	3,338,654.50	0.00
1M-1H		05/31/2018	0.00000 %	21,807,344.52	0.00	121,079.42	0.00	21,686,265.09	121,079.42	0.00
1M-2A	30711XJT2	06/22/2018	4.95969 %	199,837,000.00	853,472.69	0.00	0.00	199,837,000.00	853,472.69	0.00
1M-AH		05/31/2018	0.00000 %	10,517,760.00	0.00	0.00	0.00	10,517,760.00	0.00	0.00
1M-2B	30711XJU9	06/22/2018	4.95969 %	203,755,000.00	870,205.85	0.00	0.00	203,755,000.00	870,205.85	0.00
1M-BH		05/31/2018	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2C	30711XJV7	06/22/2018	4.95969 %	203,755,000.00	870,205.85	0.00	0.00	203,755,000.00	870,205.85	0.00
1M-CH		05/31/2018	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2	30711XJX3	06/22/2018	4.95969 %	607,347,000.00	2,593,884.39	0.00	0.00	607,347,000.00	2,593,884.39	0.00
1M-2H		05/31/2018	0.00000 %	31,966,486.00	0.00	0.00	0.00	31,966,486.00	0.00	0.00
1B-1	30711XJW5	06/22/2018	6.80969 %	195,918,000.00	1,148,843.51	0.00	0.00	195,918,000.00	1,148,843.51	0.00
1B-1H		05/31/2018	0.00000 %	10,312,157.00	0.00	0.00	0.00	10,312,157.00	0.00	0.00
1B-2H		05/31/2018	0.00000 %	206,212,198.90	0.00	0.00	20,044.19	206,192,154.71	0.00	38,002.29
1A-I1	30711XJZ8	06/22/2018	2.30000 %	0.00	395,788.28	0.00	0.00	0.00	395,788.28	0.00
1A-I2	30711XKB9	06/22/2018	1.80000 %	0.00	309,747.35	0.00	0.00	0.00	309,747.35	0.00
1A-I3	30711XKD5	06/22/2018	1.30000 %	0.00	223,706.42	0.00	0.00	0.00	223,706.42	0.00
1A-I4	30711XKF0	06/22/2018	0.80000 %	0.00	137,665.49	0.00	0.00	0.00	137,665.49	0.00
1B-I1	30711XKH6	06/22/2018	2.30000 %	0.00	403,548.10	0.00	0.00	0.00	403,548.10	0.00
1B-I2	30711XKK9	06/22/2018	1.80000 %	0.00	315,820.25	0.00	0.00	0.00	315,820.25	0.00
1B-I3	30711XKM5	06/22/2018	1.30000 %	0.00	228,092.40	0.00	0.00	0.00	228,092.40	0.00
1B-I4	30711XKP8	06/22/2018	0.80000 %	0.00	140,364.56	0.00	0.00	0.00	140,364.56	0.00
1C-I1	30711XKR4	06/22/2018	2.30000 %	0.00	403,548.10	0.00	0.00	0.00	403,548.10	0.00
1C-I2	30711XKT0	06/22/2018	1.80000 %	0.00	315,820.25	0.00	0.00	0.00	315,820.25	0.00
1C-I3	30711XKV5	06/22/2018	1.30000 %	0.00	228,092.40	0.00	0.00	0.00	228,092.40	0.00
1C-I4	30711XKX1	06/22/2018	0.80000 %	0.00	140,364.56	0.00	0.00	0.00	140,364.56	0.00
1E-A1	30711XJY1	06/22/2018	2.65969 %	199,837,000.00	457,684.41	0.00	0.00	199,837,000.00	457,684.41	0.00
1E-A2	30711XKA1	06/22/2018	3.15969 %	199,837,000.00	543,725.34	0.00	0.00	199,837,000.00	543,725.34	0.00
1E-A3	30711XKC7	06/22/2018	3.65969 %	199,837,000.00	629,766.27	0.00	0.00	199,837,000.00	629,766.27	0.00
1E-A4	30711XKE3	06/22/2018	4.15969 %	199,837,000.00	715,807.20	0.00	0.00	199,837,000.00	715,807.20	0.00
1E-B1	30711XKG8	06/22/2018	2.65969 %	203,755,000.00	466,657.76	0.00	0.00	203,755,000.00	466,657.76	0.00
1E-B2	30711XKJ2	06/22/2018	3.15969 %	203,755,000.00	554,385.60	0.00	0.00	203,755,000.00	554,385.60	0.00
1E-B3	30711XKL7	06/22/2018	3.65969 %	203,755,000.00	642,113.45	0.00	0.00	203,755,000.00	642,113.45	0.00
1E-B4	30711XKN3	06/22/2018	4.15969 %	203,755,000.00	729,841.30	0.00	0.00	203,755,000.00	729,841.30	0.00
1E-C1	30711XKQ6	06/22/2018	2.65969 %	203,755,000.00	466,657.76	0.00	0.00	203,755,000.00	466,657.76	0.00
1E-C2	30711XKS2	06/22/2018	3.15969 %	203,755,000.00	554,385.60	0.00	0.00	203,755,000.00	554,385.60	0.00
1E-C3	30711XKU7	06/22/2018	3.65969 %	203,755,000.00	642,113.45	0.00	0.00	203,755,000.00	642,113.45	0.00
1E-C4	30711XKW3	06/22/2018	4.15969 %	203,755,000.00	729,841.30	0.00	0.00	203,755,000.00	729,841.30	0.00
1E-D1	30711XKY9	06/22/2018	2.65969 %	403,592,000.00	924,342.16	0.00	0.00	403,592,000.00	924,342.16	0.00
1E-D2	30711XKZ6	06/22/2018	3.15969 %	403,592,000.00	1,098,110.94	0.00	0.00	403,592,000.00	1,098,110.94	0.00
1E-D3	30711XLA0	06/22/2018	3.65969 %	403,592,000.00	1,271,879.72	0.00	0.00	403,592,000.00	1,271,879.72	0.00
1E-D4	30711XLB8	06/22/2018	4.15969 %	403,592,000.00	1,445,648.49	0.00	0.00	403,592,000.00	1,445,648.49	0.00
1E-D5	30711XLC6	06/22/2018	4.95969 %	403,592,000.00	1,723,678.54	0.00	0.00	403,592,000.00	1,723,678.54	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jun-2018

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1E-F1	30711XLD4	06/22/2018	2.65969 %	407,510,000.00	933,315.51	0.00	0.00	407,510,000.00	933,315.51	0.00
1E-F2	30711XLE2	06/22/2018	3.15969 %	407,510,000.00	1,108,771.21	0.00	0.00	407,510,000.00	1,108,771.21	0.00
1E-F3	30711XLF9	06/22/2018	3.65969 %	407,510,000.00	1,284,226.90	0.00	0.00	407,510,000.00	1,284,226.90	0.00
1E-F4	30711XLG7	06/22/2018	4.15969 %	407,510,000.00	1,459,682.60	0.00	0.00	407,510,000.00	1,459,682.60	0.00
1E-F5	30711XLH5	06/22/2018	4.95969 %	407,510,000.00	1,740,411.71	0.00	0.00	407,510,000.00	1,740,411.71	0.00
1-X1	30711XLJ1	06/22/2018	2.30000 %	0.00	799,336.38	0.00	0.00	0.00	799,336.38	0.00
1-X2	30711XLK8	06/22/2018	1.80000 %	0.00	625,567.60	0.00	0.00	0.00	625,567.60	0.00
1-X3	30711XLL6	06/22/2018	1.30000 %	0.00	451,798.82	0.00	0.00	0.00	451,798.82	0.00
1-X4	30711XLM4	06/22/2018	0.80000 %	0.00	278,030.04	0.00	0.00	0.00	278,030.04	0.00
1-Y1	30711XLN2	06/22/2018	2.30000 %	0.00	807,096.19	0.00	0.00	0.00	807,096.19	0.00
1-Y2	30711XLP7	06/22/2018	1.80000 %	0.00	631,640.50	0.00	0.00	0.00	631,640.50	0.00
1-Y3	30711XLQ5	06/22/2018	1.30000 %	0.00	456,184.81	0.00	0.00	0.00	456,184.81	0.00
1-Y4	30711XLR3	06/22/2018	0.80000 %	0.00	280,729.11	0.00	0.00	0.00	280,729.11	0.00
Totals				44,321,924,076.89	35,070,753.32	306,192,080.83	20,044.19	44,015,711,951.87	341,262,834.15	38,002.29

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	35,709,811,072.12	58,118,245.60	245,652,253.51	0.00	0.00	303,770,499.11	35,406,040,573.02	0.89417796	303,770,499.11
1M-1	568,164,000.00	414,338,332.35	2,300,502.30	0.00	0.00	0.00	2,300,502.30	412,037,830.05	0.72520932	2,300,502.30
1M-1H	29,903,456.00	21,807,344.52	121,079.42	0.00	0.00	0.00	121,079.42	21,686,265.09	0.72520932	121,079.42
1M-2A	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1M-AH	10,517,760.00	10,517,760.00	0.00	0.00	0.00	0.00	0.00	10,517,760.00	1.00000000	0.00
1M-2B	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-BH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2C	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-CH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2	607,347,000.00	607,347,000.00	0.00	0.00	0.00	0.00	0.00	607,347,000.00	1.00000000	0.00
1M-2H	31,966,486.00	31,966,486.00	0.00	0.00	0.00	0.00	0.00	31,966,486.00	1.00000000	0.00
1B-1	195,918,000.00	195,918,000.00	0.00	0.00	0.00	0.00	0.00	195,918,000.00	1.00000000	0.00
1B-1H	10,312,157.00	10,312,157.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00	1.00000000	0.00
1B-2H	206,230,157.00	206,212,198.90	0.00	0.00	0.00	20,044.19	20,044.19	206,192,154.71	0.99981573	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A2	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A3	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A4	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-B1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-D1	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D2	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D3	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D4	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D5	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-F1	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jun-2018

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Principal Distribution Statement

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1E-F2	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F3	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F4	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F5	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	48,370,242,917.00	44,321,924,076.89	60,539,827.32	245,652,253.51	0.00	20,044.19	306,212,125.02	44,015,711,951.87	0.90997500	306,192,080.83

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	901.84967075	1.46777368	6.20393660	0.00000000	0.00000000	7.67171028	894.17796047	0.89417796	7.67171028
1M-1	568,164,000.00	729.25833448	4.04901102	0.00000000	0.00000000	0.00000000	4.04901102	725.20932345	0.72520932	4.04901102
1M-1H	29,903,456.00	729.25833456	4.04901092	0.00000000	0.00000000	0.00000000	4.04901092	725.20932330	0.72520932	4.04901092
1M-2A	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	10,517,760.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2C	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	607,347,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	31,966,486.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1	195,918,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,312,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	999.91292205	0.00000000	0.00000000	0.00000000	0.09719330	0.09719330	999.81572874	0.99981573	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A2	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A3	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A4	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D2	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D3	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D4	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D5	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-F1	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F2	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F3	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F4	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F5	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	35,709,811,072.12	0.00	0.00	0.00	0.00	0.00	0.00	35,406,040,573.02
1M-1	05/25/18 - 06/24/18	31	2.90969 %	414,338,332.35	1,038,152.20	0.00	0.00	0.00	1,038,152.20	0.00	412,037,830.05
1M-1H	N/A	N/A	0.00000 %	21,807,344.52	0.00	0.00	0.00	0.00	0.00	0.00	21,686,265.09
1M-2A	05/25/18 - 06/24/18	31	4.95969 %	199,837,000.00	853,472.69	0.00	0.00	0.00	853,472.69	0.00	199,837,000.00
1M-AH	N/A	N/A	0.00000 %	10,517,760.00	0.00	0.00	0.00	0.00	0.00	0.00	10,517,760.00
1M-2B	05/25/18 - 06/24/18	31	4.95969 %	203,755,000.00	870,205.85	0.00	0.00	0.00	870,205.85	0.00	203,755,000.00
1M-BH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2C	05/25/18 - 06/24/18	31	4.95969 %	203,755,000.00	870,205.85	0.00	0.00	0.00	870,205.85	0.00	203,755,000.00
1M-CH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2	05/25/18 - 06/24/18	31	4.95969 %	607,347,000.00	2,593,884.39	0.00	0.00	0.00	2,593,884.39	0.00	607,347,000.00
1M-2H	N/A	N/A	0.00000 %	31,966,486.00	0.00	0.00	0.00	0.00	0.00	0.00	31,966,486.00
1B-1	05/25/18 - 06/24/18	31	6.80969 %	195,918,000.00	1,148,843.51	0.00	0.00	0.00	1,148,843.51	0.00	195,918,000.00
1B-1H	N/A	N/A	0.00000 %	10,312,157.00	0.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00
1B-2H	N/A	N/A	0.00000 %	206,212,198.90	0.00	0.00	0.00	0.00	0.00	0.00	206,192,154.71
1A-I1	05/25/18 - 06/24/18	31	2.30000 %	199,837,000.00	395,788.28	0.00	0.00	0.00	395,788.28	0.00	199,837,000.00
1A-I2	05/25/18 - 06/24/18	31	1.80000 %	199,837,000.00	309,747.35	0.00	0.00	0.00	309,747.35	0.00	199,837,000.00
1A-I3	05/25/18 - 06/24/18	31	1.30000 %	199,837,000.00	223,706.42	0.00	0.00	0.00	223,706.42	0.00	199,837,000.00
1A-I4	05/25/18 - 06/24/18	31	0.80000 %	199,837,000.00	137,665.49	0.00	0.00	0.00	137,665.49	0.00	199,837,000.00
1B-I1	05/25/18 - 06/24/18	31	2.30000 %	203,755,000.00	403,548.10	0.00	0.00	0.00	403,548.10	0.00	203,755,000.00
1B-I2	05/25/18 - 06/24/18	31	1.80000 %	203,755,000.00	315,820.25	0.00	0.00	0.00	315,820.25	0.00	203,755,000.00
1B-I3	05/25/18 - 06/24/18	31	1.30000 %	203,755,000.00	228,092.40	0.00	0.00	0.00	228,092.40	0.00	203,755,000.00
1B-I4	05/25/18 - 06/24/18	31	0.80000 %	203,755,000.00	140,364.56	0.00	0.00	0.00	140,364.56	0.00	203,755,000.00
1C-I1	05/25/18 - 06/24/18	31	2.30000 %	203,755,000.00	403,548.10	0.00	0.00	0.00	403,548.10	0.00	203,755,000.00
1C-I2	05/25/18 - 06/24/18	31	1.80000 %	203,755,000.00	315,820.25	0.00	0.00	0.00	315,820.25	0.00	203,755,000.00
1C-I3	05/25/18 - 06/24/18	31	1.30000 %	203,755,000.00	228,092.40	0.00	0.00	0.00	228,092.40	0.00	203,755,000.00
1C-I4	05/25/18 - 06/24/18	31	0.80000 %	203,755,000.00	140,364.56	0.00	0.00	0.00	140,364.56	0.00	203,755,000.00
1E-A1	05/25/18 - 06/24/18	31	2.65969 %	199,837,000.00	457,684.41	0.00	0.00	0.00	457,684.41	0.00	199,837,000.00
1E-A2	05/25/18 - 06/24/18	31	3.15969 %	199,837,000.00	543,725.34	0.00	0.00	0.00	543,725.34	0.00	199,837,000.00
1E-A3	05/25/18 - 06/24/18	31	3.65969 %	199,837,000.00	629,766.27	0.00	0.00	0.00	629,766.27	0.00	199,837,000.00
1E-A4	05/25/18 - 06/24/18	31	4.15969 %	199,837,000.00	715,807.20	0.00	0.00	0.00	715,807.20	0.00	199,837,000.00
1E-B1	05/25/18 - 06/24/18	31	2.65969 %	203,755,000.00	466,657.76	0.00	0.00	0.00	466,657.76	0.00	203,755,000.00
1E-B2	05/25/18 - 06/24/18	31	3.15969 %	203,755,000.00	554,385.60	0.00	0.00	0.00	554,385.60	0.00	203,755,000.00
1E-B3	05/25/18 - 06/24/18	31	3.65969 %	203,755,000.00	642,113.45	0.00	0.00	0.00	642,113.45	0.00	203,755,000.00
1E-B4	05/25/18 - 06/24/18	31	4.15969 %	203,755,000.00	729,841.30	0.00	0.00	0.00	729,841.30	0.00	203,755,000.00
1E-C1	05/25/18 - 06/24/18	31	2.65969 %	203,755,000.00	466,657.76	0.00	0.00	0.00	466,657.76	0.00	203,755,000.00
1E-C2	05/25/18 - 06/24/18	31	3.15969 %	203,755,000.00	554,385.60	0.00	0.00	0.00	554,385.60	0.00	203,755,000.00
1E-C3	05/25/18 - 06/24/18	31	3.65969 %	203,755,000.00	642,113.45	0.00	0.00	0.00	642,113.45	0.00	203,755,000.00
1E-C4	05/25/18 - 06/24/18	31	4.15969 %	203,755,000.00	729,841.30	0.00	0.00	0.00	729,841.30	0.00	203,755,000.00
1E-D1	05/25/18 - 06/24/18	31	2.65969 %	403,592,000.00	924,342.16	0.00	0.00	0.00	924,342.16	0.00	403,592,000.00
1E-D2	05/25/18 - 06/24/18	31	3.15969 %	403,592,000.00	1,098,110.94	0.00	0.00	0.00	1,098,110.94	0.00	403,592,000.00
1E-D3	05/25/18 - 06/24/18	31	3.65969 %	403,592,000.00	1,271,879.72	0.00	0.00	0.00	1,271,879.72	0.00	403,592,000.00
1E-D4	05/25/18 - 06/24/18	31	4.15969 %	403,592,000.00	1,445,648.49	0.00	0.00	0.00	1,445,648.49	0.00	403,592,000.00

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1E-D5	05/25/18 - 06/24/18	31	4.95969 %	403,592,000.00	1,723,678.54	0.00	0.00	0.00	1,723,678.54	0.00	403,592,000.00
1E-F1	05/25/18 - 06/24/18	31	2.65969 %	407,510,000.00	933,315.51	0.00	0.00	0.00	933,315.51	0.00	407,510,000.00
1E-F2	05/25/18 - 06/24/18	31	3.15969 %	407,510,000.00	1,108,771.21	0.00	0.00	0.00	1,108,771.21	0.00	407,510,000.00
1E-F3	05/25/18 - 06/24/18	31	3.65969 %	407,510,000.00	1,284,226.90	0.00	0.00	0.00	1,284,226.90	0.00	407,510,000.00
1E-F4	05/25/18 - 06/24/18	31	4.15969 %	407,510,000.00	1,459,682.60	0.00	0.00	0.00	1,459,682.60	0.00	407,510,000.00
1E-F5	05/25/18 - 06/24/18	31	4.95969 %	407,510,000.00	1,740,411.71	0.00	0.00	0.00	1,740,411.71	0.00	407,510,000.00
1-X1	05/25/18 - 06/24/18	31	2.30000 %	403,592,000.00	799,336.38	0.00	0.00	0.00	799,336.38	0.00	403,592,000.00
1-X2	05/25/18 - 06/24/18	31	1.80000 %	403,592,000.00	625,567.60	0.00	0.00	0.00	625,567.60	0.00	403,592,000.00
1-X3	05/25/18 - 06/24/18	31	1.30000 %	403,592,000.00	451,798.82	0.00	0.00	0.00	451,798.82	0.00	403,592,000.00
1-X4	05/25/18 - 06/24/18	31	0.80000 %	403,592,000.00	278,030.04	0.00	0.00	0.00	278,030.04	0.00	403,592,000.00
1-Y1	05/25/18 - 06/24/18	31	2.30000 %	407,510,000.00	807,096.19	0.00	0.00	0.00	807,096.19	0.00	407,510,000.00
1-Y2	05/25/18 - 06/24/18	31	1.80000 %	407,510,000.00	631,640.50	0.00	0.00	0.00	631,640.50	0.00	407,510,000.00
1-Y3	05/25/18 - 06/24/18	31	1.30000 %	407,510,000.00	456,184.81	0.00	0.00	0.00	456,184.81	0.00	407,510,000.00
1-Y4	05/25/18 - 06/24/18	31	0.80000 %	407,510,000.00	280,729.11	0.00	0.00	0.00	280,729.11	0.00	407,510,000.00
Totals					35,070,753.32	0.00	0.00	0.00	35,070,753.32	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	39,596,190,175.00	0.00000 %	901.84967075	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	894.17796047
1M-1	568,164,000.00	2.90969 %	729.25833448	1.82720517	0.00000000	0.00000000	0.00000000	1.82720517	0.00000000	725.20932345
1M-1H	29,903,456.00	0.00000 %	729.25833456	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	725.20932330
1M-2A	199,837,000.00	4.95969 %	1000.00000000	4.27084419	0.00000000	0.00000000	0.00000000	4.27084419	0.00000000	1000.00000000
1M-AH	10,517,760.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2B	203,755,000.00	4.95969 %	1000.00000000	4.27084415	0.00000000	0.00000000	0.00000000	4.27084415	0.00000000	1000.00000000
1M-BH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2C	203,755,000.00	4.95969 %	1000.00000000	4.27084415	0.00000000	0.00000000	0.00000000	4.27084415	0.00000000	1000.00000000
1M-CH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	607,347,000.00	4.95969 %	1000.00000000	4.27084416	0.00000000	0.00000000	0.00000000	4.27084416	0.00000000	1000.00000000
1M-2H	31,966,486.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-1	195,918,000.00	6.80969 %	1000.00000000	5.86389974	0.00000000	0.00000000	0.00000000	5.86389974	0.00000000	1000.00000000
1B-1H	10,312,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	999.91292205	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	999.81572874
1A-I1	0.00	2.30000 %	1000.00000000	1.98055555	0.00000000	0.00000000	0.00000000	1.98055555	0.00000000	1000.00000000
1A-I2	0.00	1.80000 %	1000.00000000	1.55000000	0.00000000	0.00000000	0.00000000	1.55000000	0.00000000	1000.00000000
1A-I3	0.00	1.30000 %	1000.00000000	1.11944445	0.00000000	0.00000000	0.00000000	1.11944445	0.00000000	1000.00000000
1A-I4	0.00	0.80000 %	1000.00000000	0.68888889	0.00000000	0.00000000	0.00000000	0.68888889	0.00000000	1000.00000000
1B-I1	0.00	2.30000 %	1000.00000000	1.98055557	0.00000000	0.00000000	0.00000000	1.98055557	0.00000000	1000.00000000
1B-I2	0.00	1.80000 %	1000.00000000	1.55000000	0.00000000	0.00000000	0.00000000	1.55000000	0.00000000	1000.00000000
1B-I3	0.00	1.30000 %	1000.00000000	1.11944443	0.00000000	0.00000000	0.00000000	1.11944443	0.00000000	1000.00000000
1B-I4	0.00	0.80000 %	1000.00000000	0.68888891	0.00000000	0.00000000	0.00000000	0.68888891	0.00000000	1000.00000000
1C-I1	0.00	2.30000 %	1000.00000000	1.98055557	0.00000000	0.00000000	0.00000000	1.98055557	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.55000000	0.00000000	0.00000000	0.00000000	1.55000000	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.11944443	0.00000000	0.00000000	0.00000000	1.11944443	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.68888891	0.00000000	0.00000000	0.00000000	0.68888891	0.00000000	1000.00000000
1E-A1	199,837,000.00	2.65969 %	1000.00000000	2.29028864	0.00000000	0.00000000	0.00000000	2.29028864	0.00000000	1000.00000000
1E-A2	199,837,000.00	3.15969 %	1000.00000000	2.72084419	0.00000000	0.00000000	0.00000000	2.72084419	0.00000000	1000.00000000
1E-A3	199,837,000.00	3.65969 %	1000.00000000	3.15139974	0.00000000	0.00000000	0.00000000	3.15139974	0.00000000	1000.00000000
1E-A4	199,837,000.00	4.15969 %	1000.00000000	3.58195529	0.00000000	0.00000000	0.00000000	3.58195529	0.00000000	1000.00000000
1E-B1	203,755,000.00	2.65969 %	1000.00000000	2.29028863	0.00000000	0.00000000	0.00000000	2.29028863	0.00000000	1000.00000000
1E-B2	203,755,000.00	3.15969 %	1000.00000000	2.72084415	0.00000000	0.00000000	0.00000000	2.72084415	0.00000000	1000.00000000
1E-B3	203,755,000.00	3.65969 %	1000.00000000	3.15139972	0.00000000	0.00000000	0.00000000	3.15139972	0.00000000	1000.00000000
1E-B4	203,755,000.00	4.15969 %	1000.00000000	3.58195529	0.00000000	0.00000000	0.00000000	3.58195529	0.00000000	1000.00000000
1E-C1	203,755,000.00	2.65969 %	1000.00000000	2.29028863	0.00000000	0.00000000	0.00000000	2.29028863	0.00000000	1000.00000000
1E-C2	203,755,000.00	3.15969 %	1000.00000000	2.72084415	0.00000000	0.00000000	0.00000000	2.72084415	0.00000000	1000.00000000
1E-C3	203,755,000.00	3.65969 %	1000.00000000	3.15139972	0.00000000	0.00000000	0.00000000	3.15139972	0.00000000	1000.00000000
1E-C4	203,755,000.00	4.15969 %	1000.00000000	3.58195529	0.00000000	0.00000000	0.00000000	3.58195529	0.00000000	1000.00000000
1E-D1	403,592,000.00	2.65969 %	1000.00000000	2.29028861	0.00000000	0.00000000	0.00000000	2.29028861	0.00000000	1000.00000000
1E-D2	403,592,000.00	3.15969 %	1000.00000000	2.72084417	0.00000000	0.00000000	0.00000000	2.72084417	0.00000000	1000.00000000
1E-D3	403,592,000.00	3.65969 %	1000.00000000	3.15139973	0.00000000	0.00000000	0.00000000	3.15139973	0.00000000	1000.00000000
1E-D4	403,592,000.00	4.15969 %	1000.00000000	3.58195527	0.00000000	0.00000000	0.00000000	3.58195527	0.00000000	1000.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1E-D5	403,592,000.00	4.95969 %	1000.00000000	4.27084417	0.00000000	0.00000000	0.00000000	4.27084417	0.00000000	1000.00000000
1E-F1	407,510,000.00	2.65969 %	1000.00000000	2.29028861	0.00000000	0.00000000	0.00000000	2.29028861	0.00000000	1000.00000000
1E-F2	407,510,000.00	3.15969 %	1000.00000000	2.72084418	0.00000000	0.00000000	0.00000000	2.72084418	0.00000000	1000.00000000
1E-F3	407,510,000.00	3.65969 %	1000.00000000	3.15139972	0.00000000	0.00000000	0.00000000	3.15139972	0.00000000	1000.00000000
1E-F4	407,510,000.00	4.15969 %	1000.00000000	3.58195529	0.00000000	0.00000000	0.00000000	3.58195529	0.00000000	1000.00000000
1E-F5	407,510,000.00	4.95969 %	1000.00000000	4.27084418	0.00000000	0.00000000	0.00000000	4.27084418	0.00000000	1000.00000000
1-X1	0.00	2.30000 %	1000.00000000	1.98055556	0.00000000	0.00000000	0.00000000	1.98055556	0.00000000	1000.00000000
1-X2	0.00	1.80000 %	1000.00000000	1.55000000	0.00000000	0.00000000	0.00000000	1.55000000	0.00000000	1000.00000000
1-X3	0.00	1.30000 %	1000.00000000	1.11944444	0.00000000	0.00000000	0.00000000	1.11944444	0.00000000	1000.00000000
1-X4	0.00	0.80000 %	1000.00000000	0.68888888	0.00000000	0.00000000	0.00000000	0.68888888	0.00000000	1000.00000000
1-Y1	0.00	2.30000 %	1000.00000000	1.98055554	0.00000000	0.00000000	0.00000000	1.98055554	0.00000000	1000.00000000
1-Y2	0.00	1.80000 %	1000.00000000	1.55000000	0.00000000	0.00000000	0.00000000	1.55000000	0.00000000	1000.00000000
1-Y3	0.00	1.30000 %	1000.00000000	1.11944446	0.00000000	0.00000000	0.00000000	1.11944446	0.00000000	1000.00000000
1-Y4	0.00	0.80000 %	1000.00000000	0.68888889	0.00000000	0.00000000	0.00000000	0.68888889	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	7,120,593.25
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(20,044.19)
Total Deposits	<u>7,100,549.06</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	7,081,382.40
Total Withdrawals (Pool Distribution Amount)	<u>7,100,549.06</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	306,212,125.03
Total Principal Reduction Cumulative	4,354,530,965.12
Scheduled Principal Current	60,539,827.33
Scheduled Principal Cumulative	889,448,595.39
Unscheduled Principal Current	245,652,253.51
Unscheduled Principal Cumulative	3,465,044,629.94
Senior Reduction Amount	303,770,499.11
Subordinate Reduction Amount	2,421,581.73
Calculated Tranche Write-Down Amount	20,044.19
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	814.43
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	262.50
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	154745
Period Reference Pool Removal Loan count	1015
Period Ending Loan Count	153730
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	36,891,500,467.06
Period PIF Loan Count Current	1013
PIF Loan Count Cumulative	13341
Period PIF Loan UPB Current	227,776,586.76
PIF Loan UPB Cumulative	3,193,338,360.28
Period Partial Prepayment Amount	17,857,255.61
Repurchase Prior CE Loan Count Current	0
Repurchase Prior CE Loan Count Cumulative	40
Repurchased Prior Credit Event UPB Current	0.00
Repurchased Prior Credit Event UPB Cumulative	9,090,322.28
Credit Event Amount Current	559,193.99
Credit Event Amount Cumulative	833,713.47
Total Active Modified Loan Count	83
Total Active Modified UPB	17,576,193.28
LIBOR	1.959690%
Structural Reporting	
Senior Percentage	96.000019%

Connecticut Avenue Securities
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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	3.999981%
Minimum Enhancement Test Pass?	NO
Overcollateralization	0

CONNECTICUT AVENUE SECURITIES

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
1A-H	0.00	0.00	4.000000%	4.000000%	4.030000%
1M-1	0.00	0.00	2.550000%	2.830000%	2.850000%
1M-1H	0.00	0.00	2.550000%	2.830000%	2.850000%
1M-2	0.00	0.00	1.000000%	1.110000%	1.120000%
1M-2H	0.00	0.00	1.000000%	1.110000%	1.120000%
1B-1H	0.00	0.00	0.500000%	0.500000%	0.500000%
1B-2H	20,044.19	0.00	0.000000%	0.000000%	0.000000%
1B-1	0.00	0.00	0.000000%	0.000000%	0.000000%

CONNECTICUT AVENUE SECURITIES

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

CONNECTICUT AVENUE SECURITIES

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	709	159,923,086.97	0.461198%	0.433496%
60 Days	104	21,555,353.12	0.067651%	0.058429%
90 Days	114	23,307,351.91	0.074156%	0.063178%
120 Days	110	23,415,140.56	0.071554%	0.063470%
150 Days	98	20,071,642.96	0.063748%	0.054407%
180+ Days	164	36,235,380.50	0.106681%	0.098221%
	1299	284,507,956.02	0.844988%	0.771202%

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.002%
3 Month Average	0.001%
12 Month Average	0.000%

SDA

Current Month	0.043%
3 Month Average	0.019%
12 Month Average	0.006%

CDR

Current Month	0.018%
3 Month Average	0.008%
12 Month Average	0.002%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
25	5,481,480.66	814.43	0.015	5,481,480.66	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
40782378	358,559.31	27.41	0.008	27.41	0.00
40734996	140,171.52	2.08	0.001	2.08	0.00
40737629	153,775.26	2.76	0.002	2.76	0.00
40738095	374,376.57	6.14	0.002	6.14	0.00
40754521	118,149.85	2.12	0.002	2.12	0.00
40754636	175,616.87	3.01	0.002	3.01	0.00
40757213	103,078.23	2.10	0.002	2.10	0.00
40757577	302,869.56	4.49	0.001	4.49	0.00
40757927	594,294.40	9.76	0.002	9.76	0.00
40763253	120,172.54	1.97	0.002	1.97	0.00
40763705	97,097.13	1.45	0.001	1.45	0.00
40734803	114,188.94	2.05	0.002	2.05	0.00
40782061	257,407.20	78.65	0.031	78.65	0.00
40906173	372,337.58	116.36	0.031	116.36	0.00
40784713	76,853.17	2.74	0.004	2.74	0.00
40785841	128,816.41	1.82	0.001	1.82	0.00
40813148	505,857.90	263.47	0.052	263.47	0.00
40815617	221,786.39	48.33	0.022	48.33	0.00
40848186	92,582.67	9.64	0.01	9.64	0.00
40857295	262,996.60	54.79	0.021	54.79	0.00
40876022	48,770.25	0.88	0.002	0.88	0.00
40889825	298,136.38	99.17	0.033	99.17	0.00
40889937	166,509.00	29.19	0.018	29.19	0.00
40891565	92,555.06	39.19	0.042	39.19	0.00
40776845	304,521.87	4.86	0.002	4.86	0.00

CONNECTICUT AVENUE SECURITIES

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	559,193.99	20,044.19	3.584

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
No Adjustments this Period			

Realized Loss Detail

Realized Dispositions in Current Period			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
40782375	393,545.83	14,053.62	3.571
40850357	165,648.16	5,990.57	3.616

Realized Loss Detail

Adjustments to Previous Dispositions			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
No Adjustments this Period			

CONNECTICUT AVENUE SECURITIES

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Cumulative Realized Loss Summary			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
4	833,713.47	38,002.29	4.558

Cumulative Realized Loss Detail			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
40879682	109,875.93	4,195.24	3.818
40801725	164,643.55	13,762.86	8.359
40782375	393,545.83	14,053.62	3.571
40850357	165,648.16	5,990.57	3.616

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	2	20,044.19	20,044.19	0.000 %	0	0.00	0.00	0.000 %	2	20,044.19	20,044.19	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040782375	400,000.00	4.000 %	TX	80.00	360	14,053.62	05/31/2018	14,053.62	14,053.62
Summary	0040850357	168,000.00	4.250 %	GA	80.00	360	5,990.57	05/31/2018	5,990.57	5,990.57

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
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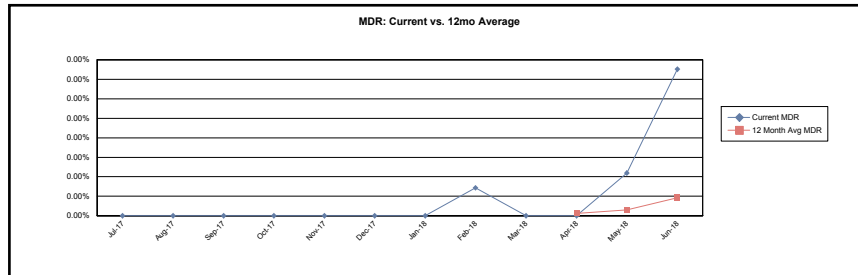
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Realized Loss Report - Collateral

Summary

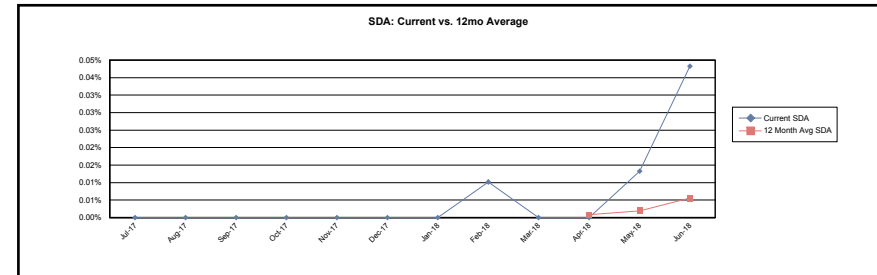
MDR

Current Month 0.002 %
3 Month Average 0.001 %
12 Month Average 0.000 %



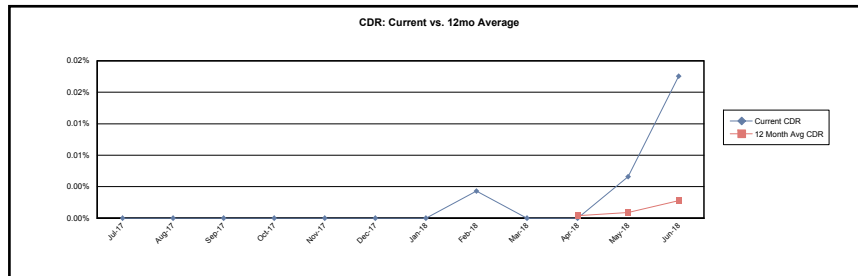
SDA

Current Month 0.043 %
3 Month Average 0.019 %
12 Month Average 0.006 %



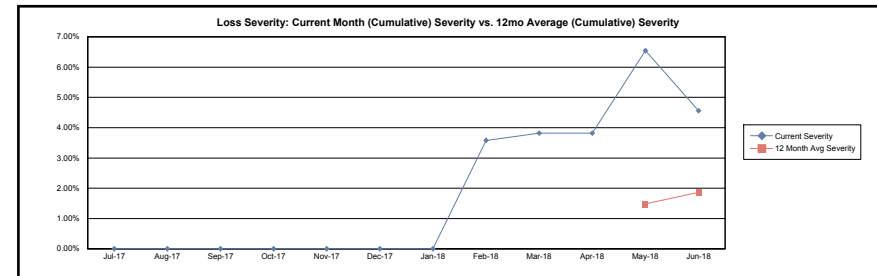
CDR

Current Month 0.018 %
3 Month Average 0.008 %
12 Month Average 0.002 %



Loss Severity

Current Month (Cumulative) 4.558 %
3 Month Average (Cumulative) 4.973 %
12 Month Average (Cumulative) 1.860 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Prepayment Rates

Summary

SMM

Current Month 0.662 %
3 Month Average 0.626 %
12 Month Average 0.664 %

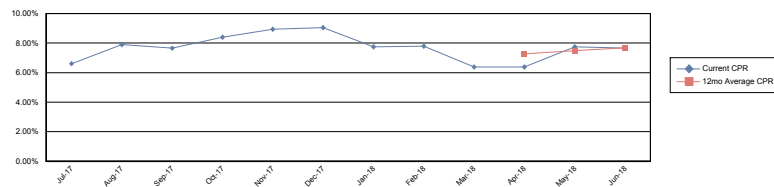
CPR

Current Month 7.656 %
3 Month Average 7.255 %
12 Month Average 7.682 %

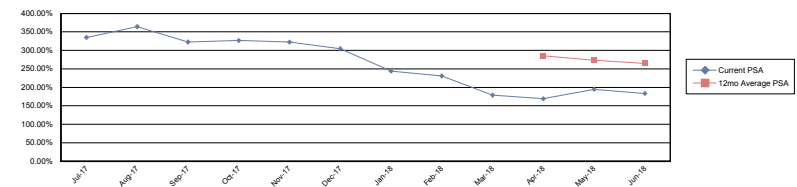
PSA

Current Month 183.611 %
3 Month Average 182.528 %
12 Month Average 264.690 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jun-2018

11-Jun-2018 11:47:37 AM

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Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager – CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.