

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2A-H	30711XLS1	05/31/2018	0.00000 %	26,883,388,532.75	0.00	186,833,486.70	0.00	26,696,555,046.05	186,833,486.70	0.00
2M-1		06/22/2018	2.80969 %	236,028,705.62	571,060.90	1,820,284.84	0.00	234,208,420.79	2,391,345.74	0.00
2M-1H	30711XLV4	05/31/2018	0.00000 %	12,422,961.79	0.00	95,807.54	0.00	12,327,154.26	95,807.54	0.00
2M-2A		06/22/2018	4.80969 %	200,522,000.00	830,497.46	0.00	0.00	200,522,000.00	830,497.46	0.00
2M-AH	30711XLW2	05/31/2018	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2B		06/22/2018	4.80969 %	200,522,000.00	830,497.46	0.00	0.00	200,522,000.00	830,497.46	0.00
2M-BH	30711XLX0	05/31/2018	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C		06/22/2018	4.80969 %	200,522,000.00	830,497.46	0.00	0.00	200,522,000.00	830,497.46	0.00
2M-CH	30711XLT9	05/31/2018	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2		06/22/2018	4.80969 %	601,566,000.00	2,491,492.37	0.00	0.00	601,566,000.00	2,491,492.37	0.00
SM-2H	30711XLU6	05/31/2018	0.00000 %	31,662,384.00	0.00	0.00	0.00	31,662,384.00	0.00	0.00
2B-1		06/22/2018	7.00969 %	143,230,000.00	864,553.75	0.00	0.00	143,230,000.00	864,553.75	0.00
2B-1H		05/31/2018	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		05/31/2018	0.00000 %	150,768,663.00	0.00	0.00	10,264.97	150,758,398.03	0.00	10,264.97
2A-I1	30711XLZ5	06/22/2018	2.25000 %	0.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00
2A-I2	30711XMB7	06/22/2018	1.75000 %	0.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00
2A-I3	30711XMD3	06/22/2018	1.25000 %	0.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00
2A-I4	30711XMF8	06/22/2018	0.75000 %	0.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00
2B-I1	30711XMH4	06/22/2018	2.25000 %	0.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00
2B-I2	30711XMK7	06/22/2018	1.75000 %	0.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00
2B-I3	30711XMM3	06/22/2018	1.25000 %	0.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00
2B-I4	30711XMP6	06/22/2018	0.75000 %	0.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00
2C-I1	30711XMR2	06/22/2018	2.25000 %	0.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00
2C-I2	30711XMT8	06/22/2018	1.75000 %	0.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00
2C-I3	30711XMV3	06/22/2018	1.25000 %	0.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00
2C-I4	30711XMX9	06/22/2018	0.75000 %	0.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00
2E-A1	30711XLY8	06/22/2018	2.55969 %	200,522,000.00	441,986.08	0.00	0.00	200,522,000.00	441,986.08	0.00
2E-A2	30711XMA9	06/22/2018	3.05969 %	200,522,000.00	528,321.94	0.00	0.00	200,522,000.00	528,321.94	0.00
2E-A3	30711XMC5	06/22/2018	3.55969 %	200,522,000.00	614,657.80	0.00	0.00	200,522,000.00	614,657.80	0.00
2E-A4	30711XME1	06/22/2018	4.05969 %	200,522,000.00	700,993.66	0.00	0.00	200,522,000.00	700,993.66	0.00
2E-B1	30711XMG6	06/22/2018	2.55969 %	200,522,000.00	441,986.08	0.00	0.00	200,522,000.00	441,986.08	0.00
2E-B2	30711XMJ0	06/22/2018	3.05969 %	200,522,000.00	528,321.94	0.00	0.00	200,522,000.00	528,321.94	0.00
2E-B3	30711XML5	06/22/2018	3.55969 %	200,522,000.00	614,657.80	0.00	0.00	200,522,000.00	614,657.80	0.00
2E-B4	30711XMN1	06/22/2018	4.05969 %	200,522,000.00	700,993.66	0.00	0.00	200,522,000.00	700,993.66	0.00
2E-C1	30711XMQ4	06/22/2018	2.55969 %	200,522,000.00	441,986.08	0.00	0.00	200,522,000.00	441,986.08	0.00
2E-C2	30711XMS0	06/22/2018	3.05969 %	200,522,000.00	528,321.94	0.00	0.00	200,522,000.00	528,321.94	0.00
2E-C3	30711XMU5	06/22/2018	3.55969 %	200,522,000.00	614,657.80	0.00	0.00	200,522,000.00	614,657.80	0.00
2E-C4	30711XMW1	06/22/2018	4.05969 %	200,522,000.00	700,993.66	0.00	0.00	200,522,000.00	700,993.66	0.00
2E-D1	30711XMY7	06/22/2018	2.55969 %	401,044,000.00	883,972.16	0.00	0.00	401,044,000.00	883,972.16	0.00
2E-D2	30711XMZ4	06/22/2018	3.05969 %	401,044,000.00	1,056,643.88	0.00	0.00	401,044,000.00	1,056,643.88	0.00
2E-D3	30711XNA8	06/22/2018	3.55969 %	401,044,000.00	1,229,315.61	0.00	0.00	401,044,000.00	1,229,315.61	0.00
2E-D4	30711XNB6	06/22/2018	4.05969 %	401,044,000.00	1,401,987.33	0.00	0.00	401,044,000.00	1,401,987.33	0.00
2E-D5	30711XNC4	06/22/2018	4.80969 %	401,044,000.00	1,660,994.91	0.00	0.00	401,044,000.00	1,660,994.91	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jun-2018

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Series 2017-C04**

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2E-F1	30711XND2	06/22/2018	2.55969 %	401,044,000.00	883,972.16	0.00	0.00	401,044,000.00	883,972.16	0.00
2E-F2	30711XNE0	06/22/2018	3.05969 %	401,044,000.00	1,056,643.88	0.00	0.00	401,044,000.00	1,056,643.88	0.00
2E-F3	30711XNF7	06/22/2018	3.55969 %	401,044,000.00	1,229,315.61	0.00	0.00	401,044,000.00	1,229,315.61	0.00
2E-F4	30711XNG5	06/22/2018	4.05969 %	401,044,000.00	1,401,987.33	0.00	0.00	401,044,000.00	1,401,987.33	0.00
2E-F5	30711XNH3	06/22/2018	4.80969 %	401,044,000.00	1,660,994.91	0.00	0.00	401,044,000.00	1,660,994.91	0.00
2X-1	30711XNJ9	06/22/2018	2.25000 %	0.00	777,022.75	0.00	0.00	0.00	777,022.75	0.00
2X-2	30711XNK6	06/22/2018	1.75000 %	0.00	604,351.03	0.00	0.00	0.00	604,351.03	0.00
2X-3	30711XNL4	06/22/2018	1.25000 %	0.00	431,679.31	0.00	0.00	0.00	431,679.31	0.00
2X-4	30711XNM2	06/22/2018	0.75000 %	0.00	259,007.58	0.00	0.00	0.00	259,007.58	0.00
2Y-1	30711XNN0	06/22/2018	2.25000 %	0.00	777,022.75	0.00	0.00	0.00	777,022.75	0.00
2Y-2	30711XNP5	06/22/2018	1.75000 %	0.00	604,351.03	0.00	0.00	0.00	604,351.03	0.00
2Y-3	30711XNQ3	06/22/2018	1.25000 %	0.00	431,679.31	0.00	0.00	0.00	431,679.31	0.00
2Y-4	30711XNR1	06/22/2018	0.75000 %	0.00	259,007.58	0.00	0.00	0.00	259,007.58	0.00
Totals				35,116,538,294.16	32,994,517.95	188,749,579.08	10,264.97	34,927,778,450.13	221,744,097.03	10,264.97

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	26,883,388,532.75	43,534,735.64	143,298,751.06	0.00	0.00	186,833,486.70	26,696,555,046.05	0.92223778	186,833,486.70
2M-1	257,814,000.00	236,028,705.62	1,820,284.84	0.00	0.00	0.00	1,820,284.84	234,208,420.79	0.90843950	1,820,284.84
2M-1H	13,569,593.00	12,422,961.79	95,807.54	0.00	0.00	0.00	95,807.54	12,327,154.26	0.90843950	95,807.54
2M-2A	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-AH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	601,566,000.00	0.00	0.00	0.00	0.00	0.00	601,566,000.00	1.00000000	0.00
SM-2H	31,662,384.00	31,662,384.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00	1.00000000	0.00
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,768,663.00	0.00	0.00	0.00	10,264.97	10,264.97	150,758,398.03	0.99993192	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	35,116,538,294.16	45,450,828.02	143,298,751.06	0.00	10,264.97	188,759,844.05	34,927,778,450.13	0.93882628	188,749,579.08

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	928.69198369	1.50391607	4.95028375	0.00000000	0.00000000	6.45419982	922.23778387	0.92223778	6.45419982
2M-1	257,814,000.00	915.49995586	7.06045769	0.00000000	0.00000000	0.00000000	7.06045769	908.43949820	0.90843950	7.06045769
2M-1H	13,569,593.00	915.49995567	7.06045789	0.00000000	0.00000000	0.00000000	7.06045789	908.43949852	0.90843950	7.06045789
2M-2A	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-AH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
SM-2H	31,662,384.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.06808424	0.06808424	999.93191576	0.99993192	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
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Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	N/A	N/A	0.00000 %	26,883,388,532.75	0.00	0.00	0.00	0.00	0.00	0.00	26,696,555,046.05
2M-1	05/25/18 - 06/24/18	31	2.80969 %	236,028,705.62	571,060.90	0.00	0.00	0.00	571,060.90	0.00	234,208,420.79
2M-1H	N/A	N/A	0.00000 %	12,422,961.79	0.00	0.00	0.00	0.00	0.00	0.00	12,327,154.26
2M-2A	05/25/18 - 06/24/18	31	4.80969 %	200,522,000.00	830,497.46	0.00	0.00	0.00	830,497.46	0.00	200,522,000.00
2M-AH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2B	05/25/18 - 06/24/18	31	4.80969 %	200,522,000.00	830,497.46	0.00	0.00	0.00	830,497.46	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	05/25/18 - 06/24/18	31	4.80969 %	200,522,000.00	830,497.46	0.00	0.00	0.00	830,497.46	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	05/25/18 - 06/24/18	31	4.80969 %	601,566,000.00	2,491,492.37	0.00	0.00	0.00	2,491,492.37	0.00	601,566,000.00
SM-2H	N/A	N/A	0.00000 %	31,662,384.00	0.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00
2B-1	05/25/18 - 06/24/18	31	7.00969 %	143,230,000.00	864,553.75	0.00	0.00	0.00	864,553.75	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,768,663.00	0.00	0.00	0.00	0.00	0.00	0.00	150,758,398.03
2A-I1	05/25/18 - 06/24/18	31	2.25000 %	200,522,000.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00	200,522,000.00
2A-I2	05/25/18 - 06/24/18	31	1.75000 %	200,522,000.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00	200,522,000.00
2A-I3	05/25/18 - 06/24/18	31	1.25000 %	200,522,000.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00	200,522,000.00
2A-I4	05/25/18 - 06/24/18	31	0.75000 %	200,522,000.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00	200,522,000.00
2B-I1	05/25/18 - 06/24/18	31	2.25000 %	200,522,000.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00	200,522,000.00
2B-I2	05/25/18 - 06/24/18	31	1.75000 %	200,522,000.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00	200,522,000.00
2B-I3	05/25/18 - 06/24/18	31	1.25000 %	200,522,000.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00	200,522,000.00
2B-I4	05/25/18 - 06/24/18	31	0.75000 %	200,522,000.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00	200,522,000.00
2C-I1	05/25/18 - 06/24/18	31	2.25000 %	200,522,000.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00	200,522,000.00
2C-I2	05/25/18 - 06/24/18	31	1.75000 %	200,522,000.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00	200,522,000.00
2C-I3	05/25/18 - 06/24/18	31	1.25000 %	200,522,000.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00	200,522,000.00
2C-I4	05/25/18 - 06/24/18	31	0.75000 %	200,522,000.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00	200,522,000.00
2E-A1	05/25/18 - 06/24/18	31	2.55969 %	200,522,000.00	441,986.08	0.00	0.00	0.00	441,986.08	0.00	200,522,000.00
2E-A2	05/25/18 - 06/24/18	31	3.05969 %	200,522,000.00	528,321.94	0.00	0.00	0.00	528,321.94	0.00	200,522,000.00
2E-A3	05/25/18 - 06/24/18	31	3.55969 %	200,522,000.00	614,657.80	0.00	0.00	0.00	614,657.80	0.00	200,522,000.00
2E-A4	05/25/18 - 06/24/18	31	4.05969 %	200,522,000.00	700,993.66	0.00	0.00	0.00	700,993.66	0.00	200,522,000.00
2E-B1	05/25/18 - 06/24/18	31	2.55969 %	200,522,000.00	441,986.08	0.00	0.00	0.00	441,986.08	0.00	200,522,000.00
2E-B2	05/25/18 - 06/24/18	31	3.05969 %	200,522,000.00	528,321.94	0.00	0.00	0.00	528,321.94	0.00	200,522,000.00
2E-B3	05/25/18 - 06/24/18	31	3.55969 %	200,522,000.00	614,657.80	0.00	0.00	0.00	614,657.80	0.00	200,522,000.00
2E-B4	05/25/18 - 06/24/18	31	4.05969 %	200,522,000.00	700,993.66	0.00	0.00	0.00	700,993.66	0.00	200,522,000.00
2E-C1	05/25/18 - 06/24/18	31	2.55969 %	200,522,000.00	441,986.08	0.00	0.00	0.00	441,986.08	0.00	200,522,000.00
2E-C2	05/25/18 - 06/24/18	31	3.05969 %	200,522,000.00	528,321.94	0.00	0.00	0.00	528,321.94	0.00	200,522,000.00
2E-C3	05/25/18 - 06/24/18	31	3.55969 %	200,522,000.00	614,657.80	0.00	0.00	0.00	614,657.80	0.00	200,522,000.00
2E-C4	05/25/18 - 06/24/18	31	4.05969 %	200,522,000.00	700,993.66	0.00	0.00	0.00	700,993.66	0.00	200,522,000.00
2E-D1	05/25/18 - 06/24/18	31	2.55969 %	401,044,000.00	883,972.16	0.00	0.00	0.00	883,972.16	0.00	401,044,000.00
2E-D2	05/25/18 - 06/24/18	31	3.05969 %	401,044,000.00	1,056,643.88	0.00	0.00	0.00	1,056,643.88	0.00	401,044,000.00
2E-D3	05/25/18 - 06/24/18	31	3.55969 %	401,044,000.00	1,229,315.61	0.00	0.00	0.00	1,229,315.61	0.00	401,044,000.00
2E-D4	05/25/18 - 06/24/18	31	4.05969 %	401,044,000.00	1,401,987.33	0.00	0.00	0.00	1,401,987.33	0.00	401,044,000.00

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	05/25/18 - 06/24/18	31	4.80969 %	401,044,000.00	1,660,994.91	0.00	0.00	0.00	1,660,994.91	0.00	401,044,000.00
2E-F1	05/25/18 - 06/24/18	31	2.55969 %	401,044,000.00	883,972.16	0.00	0.00	0.00	883,972.16	0.00	401,044,000.00
2E-F2	05/25/18 - 06/24/18	31	3.05969 %	401,044,000.00	1,056,643.88	0.00	0.00	0.00	1,056,643.88	0.00	401,044,000.00
2E-F3	05/25/18 - 06/24/18	31	3.55969 %	401,044,000.00	1,229,315.61	0.00	0.00	0.00	1,229,315.61	0.00	401,044,000.00
2E-F4	05/25/18 - 06/24/18	31	4.05969 %	401,044,000.00	1,401,987.33	0.00	0.00	0.00	1,401,987.33	0.00	401,044,000.00
2E-F5	05/25/18 - 06/24/18	31	4.80969 %	401,044,000.00	1,660,994.91	0.00	0.00	0.00	1,660,994.91	0.00	401,044,000.00
2X-1	05/25/18 - 06/24/18	31	2.25000 %	401,044,000.00	777,022.75	0.00	0.00	0.00	777,022.75	0.00	401,044,000.00
2X-2	05/25/18 - 06/24/18	31	1.75000 %	401,044,000.00	604,351.03	0.00	0.00	0.00	604,351.03	0.00	401,044,000.00
2X-3	05/25/18 - 06/24/18	31	1.25000 %	401,044,000.00	431,679.31	0.00	0.00	0.00	431,679.31	0.00	401,044,000.00
2X-4	05/25/18 - 06/24/18	31	0.75000 %	401,044,000.00	259,007.58	0.00	0.00	0.00	259,007.58	0.00	401,044,000.00
2Y-1	05/25/18 - 06/24/18	31	2.25000 %	401,044,000.00	777,022.75	0.00	0.00	0.00	777,022.75	0.00	401,044,000.00
2Y-2	05/25/18 - 06/24/18	31	1.75000 %	401,044,000.00	604,351.03	0.00	0.00	0.00	604,351.03	0.00	401,044,000.00
2Y-3	05/25/18 - 06/24/18	31	1.25000 %	401,044,000.00	431,679.31	0.00	0.00	0.00	431,679.31	0.00	401,044,000.00
2Y-4	05/25/18 - 06/24/18	31	0.75000 %	401,044,000.00	259,007.58	0.00	0.00	0.00	259,007.58	0.00	401,044,000.00
Totals					32,994,517.95	0.00	0.00	0.00	32,994,517.95	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Telephone: 1-866-846-4526

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	28,947,583,273.00	0.00000 %	928.69198369	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	922.23778387
2M-1	257,814,000.00	2.80969 %	915.49995586	2.21501121	0.00000000	0.00000000	0.00000000	2.21501121	0.00000000	908.43949820
2M-1H	13,569,593.00	0.00000 %	915.49995567	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	908.43949852
2M-2A	200,522,000.00	4.80969 %	1000.00000000	4.14167752	0.00000000	0.00000000	0.00000000	4.14167752	0.00000000	1000.00000000
2M-AH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2B	200,522,000.00	4.80969 %	1000.00000000	4.14167752	0.00000000	0.00000000	0.00000000	4.14167752	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	4.80969 %	1000.00000000	4.14167752	0.00000000	0.00000000	0.00000000	4.14167752	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	4.80969 %	1000.00000000	4.14167751	0.00000000	0.00000000	0.00000000	4.14167751	0.00000000	1000.00000000
SM-2H	31,662,384.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-1	143,230,000.00	7.00969 %	1000.00000000	6.03612197	0.00000000	0.00000000	0.00000000	6.03612197	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	999.93191576
2A-I1	0.00	2.25000 %	1000.00000000	1.93750002	0.00000000	0.00000000	0.00000000	1.93750002	0.00000000	1000.00000000
2A-I2	0.00	1.75000 %	1000.00000000	1.50694443	0.00000000	0.00000000	0.00000000	1.50694443	0.00000000	1000.00000000
2A-I3	0.00	1.25000 %	1000.00000000	1.07638888	0.00000000	0.00000000	0.00000000	1.07638888	0.00000000	1000.00000000
2A-I4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000
2B-I1	0.00	2.25000 %	1000.00000000	1.93750002	0.00000000	0.00000000	0.00000000	1.93750002	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.50694443	0.00000000	0.00000000	0.00000000	1.50694443	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	1.07638888	0.00000000	0.00000000	0.00000000	1.07638888	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	1.93750002	0.00000000	0.00000000	0.00000000	1.93750002	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.50694443	0.00000000	0.00000000	0.00000000	1.50694443	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.07638888	0.00000000	0.00000000	0.00000000	1.07638888	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000
2E-A1	200,522,000.00	2.55969 %	1000.00000000	2.20417750	0.00000000	0.00000000	0.00000000	2.20417750	0.00000000	1000.00000000
2E-A2	200,522,000.00	3.05969 %	1000.00000000	2.63473305	0.00000000	0.00000000	0.00000000	2.63473305	0.00000000	1000.00000000
2E-A3	200,522,000.00	3.55969 %	1000.00000000	3.06528860	0.00000000	0.00000000	0.00000000	3.06528860	0.00000000	1000.00000000
2E-A4	200,522,000.00	4.05969 %	1000.00000000	3.49584415	0.00000000	0.00000000	0.00000000	3.49584415	0.00000000	1000.00000000
2E-B1	200,522,000.00	2.55969 %	1000.00000000	2.20417750	0.00000000	0.00000000	0.00000000	2.20417750	0.00000000	1000.00000000
2E-B2	200,522,000.00	3.05969 %	1000.00000000	2.63473305	0.00000000	0.00000000	0.00000000	2.63473305	0.00000000	1000.00000000
2E-B3	200,522,000.00	3.55969 %	1000.00000000	3.06528860	0.00000000	0.00000000	0.00000000	3.06528860	0.00000000	1000.00000000
2E-B4	200,522,000.00	4.05969 %	1000.00000000	3.49584415	0.00000000	0.00000000	0.00000000	3.49584415	0.00000000	1000.00000000
2E-C1	200,522,000.00	2.55969 %	1000.00000000	2.20417750	0.00000000	0.00000000	0.00000000	2.20417750	0.00000000	1000.00000000
2E-C2	200,522,000.00	3.05969 %	1000.00000000	2.63473305	0.00000000	0.00000000	0.00000000	2.63473305	0.00000000	1000.00000000
2E-C3	200,522,000.00	3.55969 %	1000.00000000	3.06528860	0.00000000	0.00000000	0.00000000	3.06528860	0.00000000	1000.00000000
2E-C4	200,522,000.00	4.05969 %	1000.00000000	3.49584415	0.00000000	0.00000000	0.00000000	3.49584415	0.00000000	1000.00000000
2E-D1	401,044,000.00	2.55969 %	1000.00000000	2.20417750	0.00000000	0.00000000	0.00000000	2.20417750	0.00000000	1000.00000000
2E-D2	401,044,000.00	3.05969 %	1000.00000000	2.63473305	0.00000000	0.00000000	0.00000000	2.63473305	0.00000000	1000.00000000
2E-D3	401,044,000.00	3.55969 %	1000.00000000	3.06528862	0.00000000	0.00000000	0.00000000	3.06528862	0.00000000	1000.00000000
2E-D4	401,044,000.00	4.05969 %	1000.00000000	3.49584417	0.00000000	0.00000000	0.00000000	3.49584417	0.00000000	1000.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	401,044,000.00	4.80969 %	1000.00000000	4.14167750	0.00000000	0.00000000	0.00000000	4.14167750	0.00000000	1000.00000000
2E-F1	401,044,000.00	2.55969 %	1000.00000000	2.20417750	0.00000000	0.00000000	0.00000000	2.20417750	0.00000000	1000.00000000
2E-F2	401,044,000.00	3.05969 %	1000.00000000	2.63473305	0.00000000	0.00000000	0.00000000	2.63473305	0.00000000	1000.00000000
2E-F3	401,044,000.00	3.55969 %	1000.00000000	3.06528862	0.00000000	0.00000000	0.00000000	3.06528862	0.00000000	1000.00000000
2E-F4	401,044,000.00	4.05969 %	1000.00000000	3.49584417	0.00000000	0.00000000	0.00000000	3.49584417	0.00000000	1000.00000000
2E-F5	401,044,000.00	4.80969 %	1000.00000000	4.14167750	0.00000000	0.00000000	0.00000000	4.14167750	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	1000.00000000	1.93750000	0.00000000	0.00000000	0.00000000	1.93750000	0.00000000	1000.00000000
2X-2	0.00	1.75000 %	1000.00000000	1.50694445	0.00000000	0.00000000	0.00000000	1.50694445	0.00000000	1000.00000000
2X-3	0.00	1.25000 %	1000.00000000	1.07638890	0.00000000	0.00000000	0.00000000	1.07638890	0.00000000	1000.00000000
2X-4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000
2Y-1	0.00	2.25000 %	1000.00000000	1.93750000	0.00000000	0.00000000	0.00000000	1.93750000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.50694445	0.00000000	0.00000000	0.00000000	1.50694445	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	1.07638890	0.00000000	0.00000000	0.00000000	1.07638890	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	5,776,823.48
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(10,264.97)
Total Deposits	<u>5,766,558.51</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	5,747,391.85
Total Withdrawals (Pool Distribution Amount)	<u>5,766,558.51</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	188,759,844.04
Total Principal Reduction Cumulative	2,275,886,509.93
Scheduled Principal Current	45,450,828.01
Scheduled Principal Cumulative	606,093,649.03
Unscheduled Principal Current	143,298,751.06
Unscheduled Principal Cumulative	1,669,782,595.93
Senior Reduction Amount	186,833,486.70
Subordinate Reduction Amount	1,916,092.37
Calculated Tranche Write-Down Amount	10,264.96
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	2,234.86
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	119817
Period Reference Pool Removal Loan Count	591
Period Ending Loan Count	119226
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	27,877,846,067.01
Period PIF Loan Count Current	589
PIF Loan Count Cumulative	6270
Period PIF Loan UPB Current	134,674,268.54
PIF Loan UPB Cumulative	1,524,404,440.85
Period Partial Prepayment Amount	8,548,821.25
Repurchase Prior CE Loan Count Current	0
Repurchase Prior CE Loan Count Cum	75
Repurchased Prior Credit Event UPB Current	0.00
Repurchased Prior Credit Event UPB Cum	17,797,439.58
Credit Event Amount Current	408,724.13
Credit Event Amount Cumulative	408,724.13
Total Active Modified Loan Count	97
Total Active Modified UPB	24,420,897.69
LIBOR	1.959690%
Structural Reporting	
Senior Percentage	95.784252%

Connecticut Avenue Securities
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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.215748%
Minimum Credit Enhancement Test Pass?	NO
Overcollateralization	0

CONNECTICUT AVENUE SECURITIES

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
2A-H	0.00	0.00	4.000000%	4.220000%	4.240000%
2M-1	0.00	0.00	3.100000%	3.330000%	3.350000%
2M-1H	0.00	0.00	3.100000%	3.330000%	3.350000%
2M-2	0.00	0.00	1.000000%	1.070000%	1.080000%
2M-2H	0.00	0.00	1.000000%	1.070000%	1.080000%
2B-1	0.00	0.00	0.000000%	0.000000%	0.000000%
2B-1H	0.00	0.00	0.000000%	0.000000%	0.000000%
2B-2H	10,264.97	0.00	0.000000%	0.000000%	0.000000%

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0.00	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

CONNECTICUT AVENUE SECURITIES

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	625	141,698,510.17	0.524215%	0.508284%
60 Days	134	30,519,339.92	0.112392%	0.109475%
90 Days	113	28,033,059.34	0.094778%	0.100557%
120 Days	137	31,252,961.11	0.114908%	0.112107%
150 Days	96	23,530,714.57	0.080519%	0.084407%
180+ Days	161	39,296,284.89	0.135038%	0.140959%
	1266	294,330,870.00	1.061849%	1.055788%

CONNECTICUT AVENUE SECURITIES

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.001%
3 Month Average	0.000%
12 Month Average	0.000%

SDA

Current Month	0.048%
3 Month Average	0.016%
12 Month Average	0.004%

CDR

Current Month	0.017%
3 Month Average	0.006%
12 Month Average	0.001%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Jun-2018

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
30	7,340,507.28	2,234.86	0.030	7,340,507.28	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41362135	105,517.04	29.37	0.028	29.37	0.00
41313816	345,876.72	113.83	0.033	113.83	0.00
41321666	314,342.03	360.18	0.115	360.18	0.00
41322567	88,065.62	32.83	0.037	32.83	0.00
41325604	250,782.84	57.91	0.023	57.91	0.00
41331110	324,814.02	4.79	0.001	4.79	0.00
41331133	263,989.91	7.76	0.003	7.76	0.00
41331152	353,029.16	11.45	0.003	11.45	0.00
41332491	154,787.45	128.99	0.083	128.99	0.00
41333862	259,953.28	89.86	0.035	89.86	0.00
41340379	173,165.35	180.38	0.104	180.38	0.00
41341459	172,814.79	108.01	0.063	108.01	0.00
41352208	109,888.16	22.89	0.021	22.89	0.00
41310658	176,020.28	2.88	0.002	2.88	0.00
41357918	220,582.00	3.11	0.001	3.11	0.00
41429861	191,183.14	60.82	0.032	60.82	0.00
41369509	121,757.37	38.31	0.031	38.31	0.00
41371168	339,792.13	263.32	0.077	263.32	0.00
41391463	178,735.24	37.62	0.021	37.62	0.00
41394935	111,580.56	27.42	0.025	27.42	0.00
41403085	256,230.64	25.79	0.01	25.79	0.00
41404443	408,623.16	14.51	0.004	14.51	0.00
41406077	347,295.82	80.89	0.023	80.89	0.00
41408525	168,150.00	24.89	0.015	24.89	0.00
41414303	441,586.58	11.77	0.003	11.77	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41417479	168,169.62	2.52	0.001	2.52	0.00
41419616	428,146.02	269.99	0.063	269.99	0.00
41426280	385,424.28	121.28	0.031	121.28	0.00
41428864	217,051.56	2.62	0.001	2.62	0.00
41355538	263,152.51	98.86	0.038	98.86	0.00

CONNECTICUT AVENUE SECURITIES

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	408,724.13	10,264.97	0.025115

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
No Adjustments This Period			

Realized Loss Detail

Realized Dispositions in Current Period			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41334108	67,811.51	6,903.07	0.101798
41349458	340,912.62	3,361.90	0.009861

Realized Loss Detail

Adjustments to Previous Dispositions			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
No Adjustments this Period			0.00

**Connecticut Avenue Securities
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	2	10,264.97	10,264.97	0.000 %	0	0.00	0.00	0.000 %	2	10,264.97	10,264.97	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041334108	68,000.00	3.500 %	FL	95.00	360	6,903.07	05/31/2018	6,903.07	6,903.07
Summary	0041349458	347,000.00	3.750 %	NE	95.00	360	3,361.90	05/31/2018	3,361.90	3,361.90

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

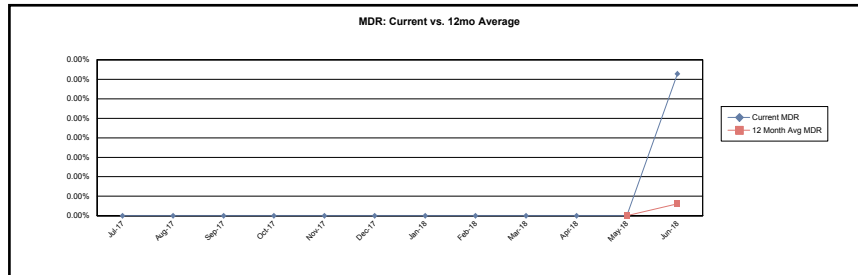
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Realized Loss Report - Collateral

Summary

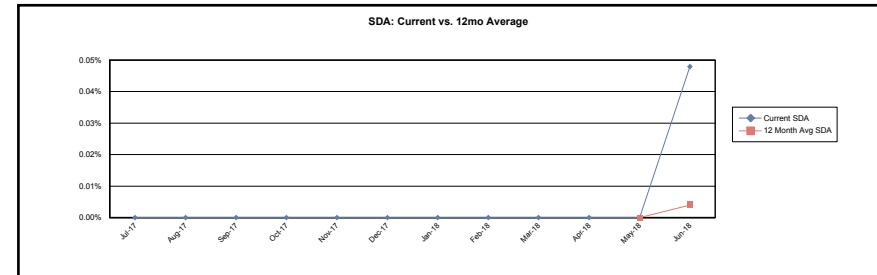
MDR

Current Month	0.001 %
3 Month Average	0.000 %
12 Month Average	0.000 %



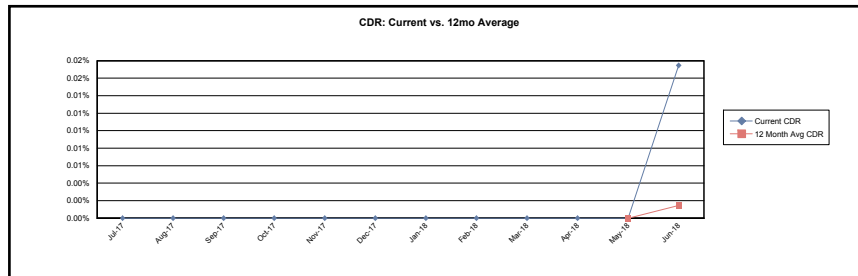
SDA

Current Month	0.048 %
3 Month Average	0.016 %
12 Month Average	0.004 %



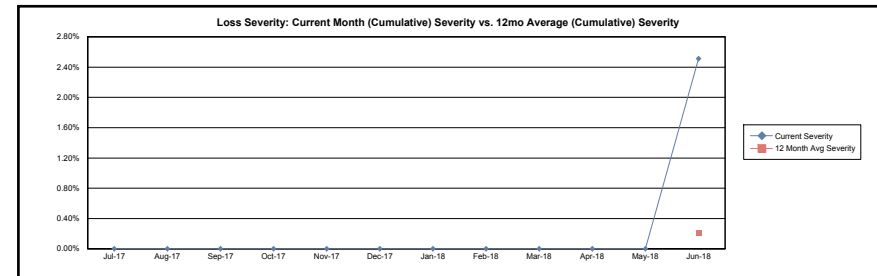
CDR

Current Month	0.017 %
3 Month Average	0.006 %
12 Month Average	0.001 %



Loss Severity

Current Month (Cumulative)	2.511 %
3 Month Average (Cumulative)	0.837 %
12 Month Average (Cumulative)	0.209 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.

3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Prepayment Rates

Summary

SMM

Current Month 0.511 %
3 Month Average 0.498 %
12 Month Average 0.459 %

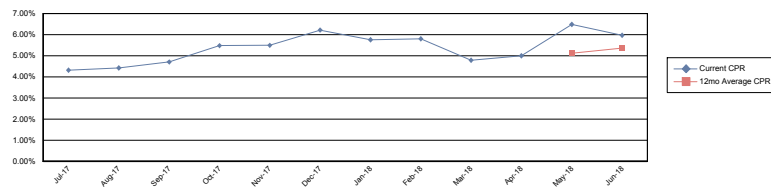
CPR

Current Month 5.967 %
3 Month Average 5.816 %
12 Month Average 5.365 %

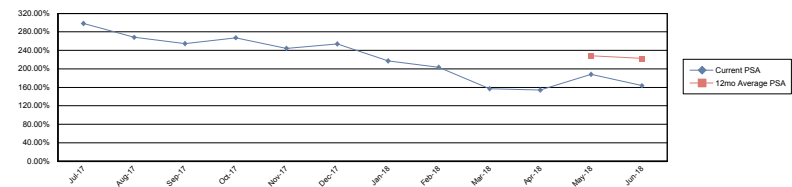
PSA

Current Month 163.661 %
3 Month Average 168.585 %
12 Month Average 222.543 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jun-2018

12-Jun-2018 03:43:14 PM

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager – CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.