

## **RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, AND CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

The Board of Directors of Silverlake Axis Ltd (the “**Company**”) (the “**Board**”) wishes to announce the following:

### **(1) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr. Lim Kok Min (“**Mr. Lim**”) in the capacity as Independent Non-Executive Director, has retired by rotation pursuant to Bye-Law 86(1) of the Company’s Bye-Laws at the conclusion of the Annual General Meeting held on 27 October 2020.

The particulars of Mr. Lim’s retirement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) have been announced by the Company on 9 October 2020.

The Board would like to record its thanks and appreciation to Mr. Lim for his dedicated service and valuable contributions to the Company during his tenure as Independent Non-Executive Director.

### **(2) CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

Following the retirement of Mr. Lim, the Board shall comprise the following from 28 October 2020:

#### **Board of Directors**

Mr. Goh Peng Ooi	- Executive Director (Group Executive Chairman)
Mr. Andrew Tan Teik Wei	- Executive Director (Group Managing Director)
Ms. Goh Shiou Ling	- Executive Director
Dr. Kwong Yong Sin	- Executive Director
Mr. Ong Kian Min	- Lead Independent Non-Executive Director
Tan Sri Dato’ Dr. Mohd Munir bin Abdul Majid	- Independent Non-Executive Director
Datuk Yvonne Chia	- Independent Non-Executive Director
Mr. See Chuang Thuan	- Independent Non-Executive Director
Mr. Yano Satoru	- Independent Non-Executive Director
Mr. Mah Yong Sun	- Independent Non-Executive Director

The composition of the Board Committees shall be reconstituted as follows effective 28 October 2020:

**Audit and Risk Committee**

- (i) Mr. Ong Kian Min (Chairman);
- (ii) Tan Sri Dato' Dr. Mohd Munir bin Abdul Majid (Member); and
- (iii) Mr. See Chuang Thuan (Member).

**Nominating Committee**

- (i) Mr. Ong Kian Min (Chairman);
- (ii) Mr. Goh Peng Ooi (Member); and
- (iii) Datuk Yvonne Chia (Member).

**Remuneration Committee**

- (i) Tan Sri Dato' Dr. Mohd Munir bin Abdul Majid (Chairman);
- (ii) Mr. Ong Kian Min (Member);
- (iii) Datuk Yvonne Chia (Member); and
- (iv) Ms. Goh Shiou Ling (Member).

**Strategic Investment Committee**

- (i) Ms. Goh Shiou Ling (Chairperson);
- (ii) Datuk Yvonne Chia (Member);
- (iii) Mr. Yano Satoru (Member); and
- (iv) Mr. Mah Yong Sun (Member).

**BY ORDER OF THE BOARD**

Andrew Tan Teik Wei  
Group Managing Director

27 October 2020