HEETON HOLDINGS LIMITED
(UEN/Company Registration No. 197601387M)
Incorporated in the Republic of Singapore

ANNOUNCEMENT ON OFFERED NOTES ACCEPTED FOR EXCHANGE IN CONNECTION WITH THE INVITATION

Reference is made to the announcement made by Heeton Holdings Limited ("**Heeton**") via SGXNet on 12 June 2026 in relation to the Invitation (the "**Launch Announcement**").

Heeton wishes to announce that as at 4.00 p.m. (Singapore time) on 23 June 2026 (the "**Expiration Deadline**"), S$43,000,000 in aggregate principal amount of the Existing Notes have been validly offered for exchange pursuant to the Invitation (the "**Offered Notes**"), and that such Offered Notes have been accepted for exchange by Heeton on the terms and conditions set forth in the Exchange Offer Memorandum. Heeton does not intend to extend the Expiration Deadline or re-open the Invitation. Accordingly, the Invitation has expired as at 4.00 p.m. (Singapore time) on 23 June 2026.

Following the expiration of the Invitation, the final aggregate principal amount of the Offered Notes accepted for exchange by Heeton on the terms and conditions set forth in the Exchange Offer Memorandum (the "**Final Accepted Offered Notes**") is S$43,000,000.

Notwithstanding the references in the Launch Announcement to the previously expected Settlement Date of 7 July 2026, the Settlement Date of the Final Accepted Offered Notes is now expected to be 2 July 2026. Following the cancellation of the Final Accepted Offered Notes on or about the Settlement Date, the aggregate principal amount of the Existing Notes remaining outstanding will be S$10,800,000. Unless previously redeemed or purchased and cancelled, such Existing Notes shall mature on 3 November 2026.

The aggregate principal amount of the Singapore dollar-denominated 5.50 per cent. fixed rate notes due 2030 to be issued as part of the Exchange Consideration is S$43,000,000 (the "**New Notes**"). In addition to the New Notes, it is also intended by Heeton that, subject to market conditions, additional notes may be issued and offered for sale pursuant to the Programme to investors (regardless of whether they are Noteholders) (the "**New Issue**").

The New Notes to be issued as part of the Exchange Consideration and the additional notes to be issued pursuant to the New Issue will be fungible and shall consolidate into the same series (the "**Series 007 Notes**").

An application will be made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Series 007 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from the SGX-ST for the listing and quotation of the Series 007 Notes and admission to the Official List of the SGX-ST are not to be taken as an indication of the merits of Heeton, its subsidiaries, its associated and joint venture companies (if any), the Programme or the Series 007 Notes. The Series 007 Notes are expected to be listed on the SGX-ST on or about 3 July 2026.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Launch Announcement and the exchange offer memorandum dated 12 June 2026.

For and on behalf of
the Board of Directors

HEETON HOLDINGS LIMITED
23 June 2026

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This announcement is for information purposes only and is not an offer to purchase or a solicitation of an offer to sell any securities. This announcement and the Exchange Offer Memorandum do not constitute an offer to participate in the Invitation in any jurisdiction in which, or to any person to or from whom, it is unlawful to make such offer or Invitation or for there to be such participation under applicable laws. The distribution of this announcement and the Exchange Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement or the Exchange Offer Memorandum comes are required by each of Heeton, the Dealer Manager and the Exchange Agent to inform themselves about and to observe any such restrictions.