

NIPPECRAFT LIMITED
(Company Registration No. 197702861N)
(Incorporated in the Republic of Singapore)

APPOINTMENT AND RESIGNATION OF CHIEF FINANCIAL OFFICER

The Board of Directors (the “**Board**”) of Nippecraft Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to announce the following:-

- (a) Mr. Chan Cheng Fei is appointed as the Chief Financial Officer (“**CFO**”) of the Company with effect from 29 June 2018; and
- (b) Mr. Lim Poon Kheng Eugene has resigned as the CFO of the Company with effect from 29 June 2018.

The Board would like to express its appreciation to Mr. Lim for his contribution to the Group during his tenure as the CFO of the Company.

Details and declaration relating to the appointment of Mr. Chan and the cessation of Mr. Lim as CFO of the Company as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the SGX-ST were contained in separate announcements made on 29 June 2018 via SGXNet.

BY ORDER OF THE BOARD

Connie Oi Yan Chan
Executive Chairlady and Chief Executive Officer

29 June 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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