

ASIA FASHION HOLDINGS LIMITED
(Company Registration No. 41195)
(Incorporated in Bermuda)

**CLARIFICATION ON THE UPDATE ON AGREED UPON PROCEDURES ON CASH AND
BANK BALANCES**

The Board of Directors (the “Board”) of Asia Fashion Holdings Limited (the “Company”) refers to its announcement released to the Singapore Exchange Trading Securities Limited (“SGX-ST”) on 8 May 2014, announcement reference number SG140508OTHRJ9SV (the “Announcement”), in relation to the update on agreed upon procedures on cash and bank balances conducted by PricewaterhouseCoopers LLP (“PwC”).

The Board wishes to clarify that page 20 of the final report from PwC (“PwC Report”) was not attached to Annex A of the Announcement. Accordingly, please refer to the attached complete PwC Report marked as “Annex A” to this announcement for your further information.

By Order of the Board

Lin Daoqin
Executive Director and Chief Executive Officer
8 May 2014