

ALPHA DX GROUP LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 200310813H)

UPDATE ON APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY (“ACRA”) FOR EXTENSION OF TIME FOR THE COMPANY TO (A) HOLD ITS ANNUAL GENERAL MEETING (“AGM”) AND (B) FILE ITS ANNUAL RETURN (“AR”) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 (“FY2022”)

We refer to the announcement made by Alpha DX Group Limited (under judicial management) (the **“Company”**) dated 11 April 2023 (**“Announcement”**) in relation to the grant of the Waivers by SGX RegCo.

Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meaning as ascribed to them in the Announcement.

The Company wishes to update that it has applied to ACRA on 25 April 2023 to seek an extension of time to (a) hold its AGM and (b) lodge its AR for FY2022 (during which the Company was not placed under judicial management).

On 22 May 2023, ACRA clarified that under section 103 of the Insolvency, Restructuring and Dissolution Act 2018, during the period in which a company is under judicial management, the judicial manager, the company and any officer of the company are not required to comply with sections 175, 197 and 201 of the Companies Act. Following that, the Company is not required to hold the AGM and file the AR during the period which it is under judicial management.

ACRA further clarified that for the period which the Company is under judicial management, it would not be necessary for the Company to seek extension of time from ACRA to comply with sections 175, 197 and 201 of the Companies Act. However, the Company is required to update ACRA once the Company has been discharged from judicial management.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares of the Company. Shareholders and investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.

SUBMITTED BY THE JUDICIAL MANAGERS

For and on behalf of the Company
Tan Wei Cheong
Joint and Several Judicial Manager
25 May 2023

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (**“Sponsor”**), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (**“SGX-ST”**).*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are: -

Name: Mr Jerry Chua (Registered Professional, Evolve Capital Advisory Private Limited)

Address: 138 Robinson Road, Oxley Tower, #13-02, Singapore 068906 Tel : (65) 6241 6626