BARTLETT INVESTMENTS LIMITED
(formerly known as Geophysical Sub-Strata Ltd.) (a company incorporated with limited liability under the laws of the British Virgin Islands)
(the "**Company**")

(Company Registration Number 1504411)
(Incorporated in the British Virgin Islands)

EARLY RESULTS OF TENDER OFFER TO PURCHASE FOR CASH ANY AND ALL OF THE OUTSTANDING US$266,000,000 8.25% GUARANTEED MEDIUM TERM NOTES DUE 2028 (SERIES 002) (ISIN: XS2586740818; COMMON CODE: 258674081) ISSUED BY BARTLETT INVESTMENTS LIMITED (FORMERLY KNOWN AS GEOPHYSICAL SUB-STRATA LTD.) AND GUARANTEED BY EICR (CYPRUS) LIMITED

The Board of Directors of the Company refers to the announcement of the Company dated 23 October 2026 in relation to the invitation by the Company to Eligible Holders of its outstanding US$266,000,000 8.25% Guaranteed Medium Term Notes due 2028 (Series 002) (the "**Notes**") to tender any and all of their Notes for purchase by the Company for cash (the "**Offer**"), on the terms and subject to the conditions of the tender offer memorandum dated 23 October 2026 issued by the Company (as it may be supplemented or amended from time to time, the "**Tender Offer Memorandum**").

Capitalised terms used in this announcement but not otherwise defined shall have the meanings given to them in the Tender Offer Memorandum, in which the Company is referred to as the "Offeror".

Early Tender Results

The Company announces that, as at the Early Tender Deadline of 4:00 p.m. (London time) on 30 October 2026, US$132,000,000 in aggregate principal amount of the Notes had been validly tendered (and not validly revoked) pursuant to Tender Instructions received by the Information and Tender Agent, representing approximately 49.62% of the aggregate principal amount of the Notes outstanding.

The Company has accepted for purchase all of the Notes validly tendered at or before the Early Tender Deadline. A summary of the early results of the Offer is set out below:

Aggregate principal amount of Notes accepted for purchase	Early Tender Consideration[(1)]	Accrued Interest[(1)]	Early Settlement Date	Aggregate principal amount of Notes outstanding after the Early Settlement Date
US$132,000,000	US$1,028	US$15.13	3 November 2026	US$134,000,000

(1) Per US$1,000 in principal amount of Notes accepted for purchase.

On the Early Settlement Date, the Company will pay, for each US$1,000 in principal amount of Notes accepted for purchase, the Early Tender Consideration of US$1,028 and Accrued Interest of US$15.13, being the interest accrued from and including 27 August 2026 up to, but excluding, the Early Settlement Date, calculated on a 30/360 basis and rounded to the nearest US$0.01 (with half a cent rounded upwards). The Accrued Interest Payment for each Tender Instruction will be that amount of Accrued Interest multiplied by the number of US$1,000 in principal amount of Notes accepted for purchase under that Tender Instruction.

The Company will pay the aggregate Early Tender Consideration and Accrued Interest Payment for the Notes accepted for purchase directly to the Clearing Systems on the Early Settlement Date for payment to the cash accounts of the relevant Eligible Holders in the Clearing Systems. The Notes purchased on

the Early Settlement Date will be surrendered to the Registrar for cancellation, and the Company will announce their cancellation on the SGX-ST following the Early Settlement Date.

The Offer Remains Open

The Company reminds Eligible Holders that have not tendered their Notes that the final deadline for receipt of valid Tender Instructions by the Information and Tender Agent, in order for Eligible Holders to be eligible to receive the General Tender Consideration of US$1,025 per US$1,000 in principal amount of Notes accepted for purchase, together with the Accrued Interest Payment, is 4:00 p.m. (London time) on 11 November 2026 (the "**Expiration Deadline**"), unless extended, re-opened, amended and/or terminated by the Company as provided in the Tender Offer Memorandum. The General Tender Consideration is lower than the Early Tender Consideration, and Notes validly tendered after the Early Tender Deadline and accepted for purchase are expected to be settled on 13 November 2026 (the Final Settlement Date), with Accrued Interest calculated to, but excluding, that date.

Custodians, Direct Participants and the Clearing Systems will have deadlines for receiving instructions before the Expiration Deadline, and Eligible Holders should contact the intermediary through which they hold their Notes as soon as possible to ensure proper and timely delivery of instructions. Tender Instructions are irrevocable except in the limited circumstances described in "Amendment and Termination — Revocation Rights" in the Tender Offer Memorandum.

The expected timetable for the remainder of the Offer is set out below:

Events	**Times and Dates** **(All times are London time)**
Expiration Deadline	4:00 p.m. on 11 November 2026
Announcement of Final Results	12 November 2026
Final Settlement Date	13 November 2026
Announcements of Cancellation	Following each Settlement Date

The times and dates above are indicative only and are subject to the right of the Company to extend, re-open, amend and/or terminate the Offer (subject to applicable law and as provided in the Tender Offer Memorandum).

The terms of the Offer are more fully described in the Tender Offer Memorandum, which sets out further details of the tender procedures and the conditions of the Offer. The consummation of the Offer is subject to the satisfaction (or waiver by the Company) of the conditions described in the Tender Offer Memorandum. Subject to applicable law and as provided in the Tender Offer Memorandum, the Company may, in its sole discretion, waive any condition of the Offer or extend, re-open, amend and/or terminate the Offer at any time in respect of Notes that it has not accepted for purchase.

The Company has retained D.F. King, a business name of MUFG Corporate Markets IR Pty Ltd, to act as the Information and Tender Agent in relation to the Offer. No dealer manager has been appointed in connection with the Offer. Copies of the Tender Offer Memorandum are available to Eligible Holders, subject to the offer and distribution restrictions set out in it, from the Information and Tender Agent through the Transaction Website at https://clients.dfkingltd.com/bartlett, subject to registration and eligibility confirmation.

The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law, and persons into whose possession this announcement or the Tender Offer Memorandum comes are required by the Company and the Information and Tender Agent to inform themselves about, and to observe, any such restrictions, including those set out in the Tender Offer Memorandum under "Offer and Distribution Restrictions".

THIS ANNOUNCEMENT IS NOT AN OFFER TO PURCHASE OR A SOLICITATION OF AN OFFER TO SELL ANY NOTES. THE OFFER IS BEING MADE ONLY TO ELIGIBLE HOLDERS ON THE TERMS AND SUBJECT TO THE CONDITIONS OF THE TENDER OFFER MEMORANDUM.

Forward-Looking Statements

Forward-looking statements in this announcement, including statements relating to the Offer, the Expiration Deadline, the Settlement Dates and the purchase of Notes, are based on current expectations. These statements are not guarantees of future events or results. Future events and results involve risks, uncertainties and assumptions that are difficult to predict, and actual events and results could differ materially from those described in this announcement because of many factors, including changes in the market price of the Notes, changes in the business and financial condition of the Company and the Group, changes in the debt markets generally and the occurrence of events described in the Tender Offer Memorandum that would allow the Company to amend or terminate the Offer.

Further Information

Questions concerning the terms of the Offer may be directed to the Company at sanjeev.jha@jenergizer.com (attention: Mr. Sanjeev Jha). Questions and requests for assistance in connection with the delivery of Tender Instructions may be directed to the Information and Tender Agent at the contact details below.

INFORMATION AND TENDER AGENT
D.F. King, a business name of MUFG Corporate Markets IR Pty Ltd
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Transaction Website: https://clients.dfkingltd.com/bartlett

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By order of the board of directors of
Bartlett Investments Limited
Abhinav Modi
Director

2 November2026