



MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

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MEMBER'S VOLUNTARY LIQUIDATION OF DORMANT SUBSIDIARY

The reduction in the number of dormant subsidiaries in the Company is part of the Company's ongoing consolidation and cost efficiency exercise.

Mermaid Maritime Public Company Limited ("Mermaid" or the "Company") wishes to announce that MTR-1 (Singapore) Pte. Ltd. ("MTR-1"), incorporated in Singapore on 27 September 2007 and an indirect 95 percent-owned subsidiary of the Company has been placed under member's voluntary liquidation. Mr. Phiboon Buakhunngamcharoen has been appointed as its liquidator.

The member's voluntary liquidation of MTR-1 is not expected to have any material impact on the consolidated results and net tangible assets of the Company and its subsidiaries for the financial year ending 31 December 2019.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their declared shareholdings in the Company), in the aforesaid matter.

Please be informed accordingly.

Wuthichai Chongcharoenrungsrot
Company Secretary
2 September 2019