VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

UPDATE ON THE USE OF PROCEEDS

Vibrant Group Limited (the Company) refers to the placement of 70,000,000 new ordinary shares in the capital of the Company (the "Placement").

The Board wishes to provide an update on the use of the net proceeds raised by the Company from the Placement which amounted to approximately S$26.56 million (after deducting expenses pertaining to the Placement of approximately S$38,000) as follows:

Use of Proceeds	Amount utilized
	S$'000
Repayment of Borrowings	10,000
Acquisition of Blackgold International Holdings Limited	16,560
Total	26,560

The above utilization of proceeds is in accordance with the Company's intended use as stated in the announcement dated 3 May 2017.

By Order of the Board
Vibrant Group Limited

Simon Sim
Chief Financial Officer
13 July 2017