

**PROPOSED DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF KS RESOURCES PTE LTD
("PROPOSED DISPOSAL")**

- COMPLETION

*All capitalised terms used herein shall have the definitions ascribed to them in the announcement dated 19 October 2018 (the "**Previous Announcement**"), unless otherwise stated or context otherwise requires.*

1. INTRODUCTION

- 1.1. The board of directors (the "**Board**" or the "**Directors**") of KS Energy Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Previous Announcement in relation to the Proposed Disposal.

2. COMPLETION

- 2.1 Further to the Previous Announcement, the Directors wish to announce that all conditions precedent to the Proposed Disposal have been fulfilled and/or waived. Accordingly, the Proposed Disposal was completed on 10 December 2018 and KSR has ceased to be a wholly-owned subsidiary of the Company.

3. TRADING CAUTION

Shareholders and potential investors of the Company are advised to read this announcement, the Previous Announcement, and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**BY ORDER OF THE BOARD
KS ENERGY LIMITED**

Lai Kuan Loong Victor
Company Secretary
11 December 2018

For more information on KS Energy Limited, please visit our website at www.ksenergy.com.sg