GLOBAL DRAGON LIMITED
(formerly known as TMC Education Corporation Ltd.)
Company Registration No.: 198102945K
(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

The Board of Directors (the "**Board**") of Global Dragon Limited (the "**Company**") is pleased to announce that:

(i) All resolutions set out in the Notice of Annual General Meeting (the "**AGM**") dated 10 October 2018 were voted on by way of poll and duly passed by the shareholders of the Company at the AGM held today.

(ii) The results of the poll in respect of resolutions passed at the AGM, are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
Ordinary Resolution 1 To receive and adopt the Audited Financial Statements for the financial year ended 30 June 2018, together with the Directors' Statement and the Auditors' Report thereon.	404,047,400	404,047,400	100%	0	0%
Ordinary Resolution 2 To re-elect Mr Koh Kian Soo, a Director retiring pursuant to Article 108 of the Company's Constitution.	404,047,400	404,047,400	100%	0	0%
Ordinary Resolution 3 To re-elect Mr Tan Chee Wee (Chen Zhiwei), a Director retiring pursuant to Article 108 of the Company's Constitution.	404,047,400	404,047,400	100%	0	0%
Ordinary Resolution 4 To re-elect Mr Woo Peng Kong, a Director retiring pursuant to Article 108 of the Company's Constitution.	404,047,400	404,047,400	100%	0	0%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
Ordinary Resolution 5 To re-elect Mr Kwan Chee Wai, a Director retiring pursuant to Article 108 of the Company's Constitution.	404,047,400	404,047,400	100%	0	0%
Ordinary Resolution 6 To re-elect Ms Pan Pei Say, a Director retiring pursuant to Article 108 of the Company's Constitution.	404,047,400	404,047,400	100%	0	0%
Ordinary Resolution 7 To approve the payment of Directors' fees of S$95,000 for the financial year ending 30 June 2019 (FY2018: S$183,000), payable yearly.	404,047,400	404,047,400	100%	0	0%
Ordinary Resolution 8 To re-appoint Messrs Ernst & Young LLP as Auditors of the Company and to authorise the Directors of the Company to fix their remuneration.	404,047,400	404,047,400	100%	0	0%
Ordinary Resolution 9 To grant the Directors the authority to allot and issue shares in the capital of the Company.	404,047,400	404,047,400	100%	0	0%
Ordinary Resolution 10 To grant the Directors the authority to issue shares under the TMC Share Award Scheme.	404,047,400	404,047,400	100%	0	0%
Ordinary Resolution 11 To approve the proposed renewal of the Share Purchase Mandate.	404,047,400	404,047,400	100%	0	0%

(iii) No party was required to abstain from voting on any of the foregoing resolutions put to vote at the AGM.

(iv) The Company had appointed DrewCorp Services Pte Ltd as scrutineer for the conduct of the poll.

(v) Mr Woo Peng Kong, having been re-elected as a Director of the Company, shall continue to serve as the Chairman of the Audit Committee and a member of the Remuneration Committee and the Nominating Committee. The Board considers Mr Woo Peng Kong to be independent for the purpose of Rule 704(7) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**").

(vi) Mr Kwan Chee Wai, having been re-elected as a Director of the Company, shall continue to serve as the Chairman of the Nominating Committee and a member of the Audit Committee and the Remuneration Committee. The Board considers Mr Kwan Chee Wai to be independent for the purpose of Rule 704(7) of the Catalist Rules.

(vii) Ms Pan Pei Say, having been re-elected as a Director of the Company, shall continue to serve as the Chairman of the Remuneration Committee and a member of the Audit Committee and the Nominating Committee. The Board considers Ms Pan Pei Say to be independent for the purpose of Rule 704(7) of the Catalist Rules.

BY ORDER OF THE BOARD

Koh Kian Soo
Executive Chairman
26 October 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Sun (Telephone no.: (65) 6232 3210) at 1, Robinson Road, #21-00 AIA Tower, Singapore 048542.