

ABUNDANCE INTERNATIONAL LIMITED
(Company Registration No.: 197501572K)
(Incorporated in Singapore)

**CESSATION OF SUBSIDIARY ZHANGJIAGANG ORIENT-HILL MICROORGANISMS
TECHNOLOGY CO., LTD. (张家港东丘微生物科技有限公司)**

The Board of Directors of Abundance International Limited (the “**Company**”) refers to the Company’s previous announcement dated 11 March 2022 in relation to the cessation of a subsidiary, Zhangjiagang Orient-hill Microorganisms Technology Co., Ltd. (张家港东丘微生物科技有限公司) (the “**JV Company**”), pursuant to the exercise of a put and call option held by the Company representing 40% of the registered share capital (“**Option Shares**”) of the JV Company.

The Company wishes to announce that the JV Company has received a new business licence from the Administration for Industry and Commerce (工商局) on 31 May 2023. As such, the transfer of the Option Shares from the Company to a nominee company of Mr Shi Jiangang has been completed and the Company’s shareholding interest in the JV Company has decreased from 70% to 30%. Accordingly, the JV Company has ceased to be a subsidiary of the Company and is now an associated company of the Group.

By Order of the Board

Sam Kok Yin
Managing Director
1 June 2023

*This document has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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