



EUROPTRONIC GROUP LTD

(Company Registration Number 200009775K)

(Incorporated in the Republic of Singapore on 18 November 2000)

TERM SHEET

The Board of Directors of Europtronic Group Limited (the “**Company**”) is pleased to announce that the Company had on 7 February 2015 entered into a non-binding Term Sheet dated 7 February 2015 (the “**Term Sheet**”) with Mr Charles Ampofo in respect of the proposed acquisition by the Company of a 100% interest in Kampac Oil Middle East FZCO (“**Kampac**”)(the “**Proposed Transaction**”),

The Proposed Transaction is subject to the execution by the relevant parties of a definitive sale and purchase agreement.

The Transactions will also be subject to certain conditions precedent being fulfilled including but not limited to the Company obtaining approval from its shareholders for the Proposed Transaction.

Kampac is a company incorporated in Dubai-United Arab Emirates. It is an International Oil and Gas company founded in 1988. The principal activities are oil trading, oil exploration and production, refining and distribution of oil and oil related products. Among the products traded are crude oil and refined products such as gasoline, gas oil, jet fuel, fuel oil and liquefied petroleum. Kampac is registered in Dubai-United Arab Emirates with 20 offices in 17 countries and has an annual turnover of over US\$1 billion. Based on its audited accounts for the financial year ended 31 December 2013, Kampac recorded a profit of US\$36,549,090 with a net asset value of US\$443,299,821.

The Company and Charles Ampofo have entered into the Term Sheet to record their commercial objectives with a view to entering into a definitive agreement for the Proposed Transaction.

The Company will make a further announcement if and when a definitive agreement is entered into with the relevant parties for the Proposed Transaction. Shareholders should note that there is no assurance that any definitive agreement will be entered into for the Proposed Transaction.

None of the Directors and the controlling shareholders of the Company has any interest, direct or indirect, in the Proposed Transaction.

By Order of the Board

EUROPTRONIC GROUP LTD

Huang Shih-An

Non-Executive Chairman

9 February 2015

Note:-

Caution in Respect of Dealing in the Shares of the Company

Shareholders and potential investors should note that the above Proposed Transaction is subject to definitive agreements being entered into by the relevant parties and certain conditions being fulfilled or satisfied. There is no assurance that definitive agreements will be entered into or the conditions will be fulfilled or satisfied. Accordingly, the shareholders of the Company are advised to exercise caution in respect of dealings in the shares of the Company.