

MEGA WISDOM GLOBAL LIMITED (巨智環球有限公司)
(incorporated with limited liability in the British Virgin Islands)

(the "**Issuer**")

U.S.\$350,000,000 6.00 per cent. Guaranteed Notes due 2022

ISIN: XS2385820597
(the "**2022 Notes**")

U.S.\$500,000,000 6.25 per cent. Guaranteed Notes due 2023

ISIN: XS2342977324
(the "**2023 Notes**", together with the 2022 Notes, the "**Notes**")

guaranteed by

FORTUNE JOY VENTURES LIMITED (瑞喜創投有限公司)

(incorporated with limited liability in the British Virgin Islands)

(**"Fortune Joy"**)

and

SINO-OCEAN CAPITAL HOLDING LIMITED (遠洋資本控股有限公司)

(incorporated with limited liability in Hong Kong)

(**"Sino-Ocean Capital"**, together with Fortune Joy, the "**Guarantors**")

with the benefit of, in the case of the 2022 Notes, a keepwell deed and, in the case of the 2023 Notes, a letter of support provided by

SINO-OCEAN GROUP HOLDING LIMITED (遠洋集團控股有限公司)

(incorporated with limited liability in Hong Kong)

(Hong Kong Stock Exchange Stock Code: 3377)

CANCELLATION OF US\$64,000,000 OF THE 2022 NOTES AND US\$3,000,000 OF
THE 2023 NOTES

Reference is made to the announcement of the Issuer dated 5 May 2022 in relation to the repurchase of US\$64,000,000 of the 2022 Notes and US\$3,000,000 of the 2023 Notes (the "**Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Issuer hereby announces that the Repurchased Notes in the aggregate principal amount of US\$67,000,000 have been cancelled.

Sino-Ocean Capital will continue to monitor market conditions and its financial structure and may further repurchase the Notes as and when appropriate.

The Issuer, the Guarantors, or any subsidiary of the foregoing may or may not purchase further Notes in the future. Noteholders and potential investors should note that any purchase of the Notes from time to time by the Issuer, the Guarantors, or any subsidiary of the foregoing will be at their respective board's sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the Notes or whether the Issuer, the Guarantors, or any subsidiary of the foregoing will make any further purchase at all. Noteholders and potential investors should therefore exercise caution when dealing in any Notes.

By Order of the board

MEGA WISDOM GLOBAL LIMITED (巨智環球有限公司)

23 May 2022