

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

LITIGATION AGAINST SUBSIDIARY

The board of directors (the “**Board**”) of Hatten Land Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that it has been informed by Gold Mart Sdn. Bhd. (“**GMSB**”) that a winding up petition (the “**Petition**”) for the sum of RM1,380,307.01 was filed against it. The notice of the Petition was published in The Star (Malaysia) on 11 October 2021 and 12 October 2021.

GMSB had filed an appeal on the Petition and the petitioners have consented to stay the application pending the outcome of the appeal. As at the date of this announcement, the date of hearing for the appeal has not yet been set.

The Petition was filed against GMSB by the Petitioners who claimed that GMSB is indebted to them. In view of the claim amount, the Board does not expect the Petition to have a material impact on the business and operations of the Group.

The Board wishes to advise shareholders and potential investors of the Company to exercise caution when dealing in the securities of the Company. If in doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board
HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
3 November 2021

This announcement has been prepared by Hatten Land Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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