

LEY CHOON GROUP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198700318G)
(the “Company”)

MURABAHA FACILITY OF UP TO S\$15 MILLION-RECEIPT OF THE APPROVAL-IN-PRINCIPLE FROM THE SGX-ST

*Unless otherwise defined, all terms used herein shall bear the same meaning as in the Company’s announcement dated 13 February 2014 and 23 December 2013 (the “**Previous Announcement**”).*

The board of directors of the Company (the “**Board**”) is pleased to announce that the SGX-ST has today granted its approval-in-principle (“**AIP**”) for the Company’s application for the listing and quotation of up to 77,760,498 new ordinary shares in the capital of the Company to be issued upon the conversion of a Conversion Right pursuant to the Master Murabaha Facility Agreement (the “**Conversion Shares**”).

The SGX-ST has granted its AIP subject to the following conditions:

- (a) compliance with the SGX-ST’s listing requirements;
- (b) Shareholders’ approval for the proposed issue of the Conversion Shares;
- (c) a written undertaking from the Company that it will comply with Listing Rule 704(30) and Listing Rule 1207(20) in relation to the use of the proceeds from the proposed placement and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the annual report;
- (d) a written confirmation from the Company that it will comply with Listing Rule 803;
- (e) a written confirmation from the Company that it will not place the Conversion Shares to persons prohibited under Rule 812(1) of the Listing Manual;
- (f) a written undertaking from the Company to announce any adjustment made pursuant to Listing Rule 829(1); and
- (g) a written undertaking from the Company that it will comply with Listing Rule 831.

The SGX-ST’s AIP is not to be taken as an indication of the merits of the Proposed Issue of Conversion Rights, the Conversion Shares, the Company and/or its subsidiaries.

Further announcement will be made by the Company in relation to the Proposed Transaction as and when appropriate.

BY ORDER OF THE BOARD

Toh Choo Huat
Executive Chairman and Chief Executive Officer
11 April 2014

*DMG & Partners Securities Pte Ltd was the financial adviser to the Company for the acquisition of the entire issued and paid-up share capital of Ley Choon Constructions and Engineering Pte Ltd (the “**Financial Adviser**”). The Financial Adviser assumes no responsibility for the contents of this announcement.*