

(Incorporated in the Republic of Singapore) Company Registration Number: 198703979K

ACQUISITION OF PROPERTY

Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Company's announcements dated 30 March 2016.

Following the announcement made on 30 March 2016, the Board of Directors of Miyoshi Limited (the "Company", together with its subsidiaries, the "Group") wishes to announce that the Company has paid the Balance Purchase Consideration and accordingly the acquisition of the Property from the Vendor has been completed.

BY ORDER OF THE BOARD

Andrew Sin Kwong Wah Chairman and CEO

11 May 2016