



**SGX ANNOUNCEMENT
For Immediate Release**

Company Registration Number 200413014R
15 Hoe Chiang Road, #12-05 Tower Fifteen, Singapore 089316

**Singapore and Australia
24 December 2018**

CONSENT SOLICITATION EXERCISE FOR SERIES 001 S\$110,000,000 7.45 PER CENT. NOTES DUE 2016 (ISIN: SG6TF6000008) (THE "NOTES") ISSUED BY AUSGROUP LIMITED

AusGroup Limited (the "**Company**" or "**Issuer**") refers to the previous announcement on SGXNET dated 19 October 2018 regarding the execution and effectiveness of the Third Supplemental Trust Deed in relation to the Notes and the previous announcements on SGXNET dated 26 November 2018 and 3 December 2018.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the trust deed dated 22 September 2014, as amended by the supplemental trust deed dated 1 February 2016, a second supplemental trust deed dated 18 November 2016 and a third supplemental trust deed dated 19 October 2018 between the Issuer, Ezion Offshore Logistics Hub Pte. Ltd., NT Port and Marine Pty Ltd (formerly known as Ezion Offshore Logistics Hub (Tiwi) Pty. Ltd.), P.T. Limited and DBS Trustee Limited, and as may be amended from time to time (as amended, the "**Trust Deed**").

The Company wishes to announce that it has published a notice of redemption dated 24 December 2018 to notify the Noteholders that pursuant to Condition 6(o) of the Notes, the Issuer is redeeming an amount of the outstanding principal amount of the Notes on a pro rata basis equal to the Rights Issue Redemption Amount, together with interest accrued on the amount to be redeemed up to and excluding the date fixed for redemption, on 3 January 2019. In this regard, the Rights Issue Redemption Amount is S\$7,434,994. A copy of the notice of redemption is enclosed herewith. Such redemption is more fully described in the Consent Solicitation Statement.

Shareholders are advised to exercise caution in trading their Shares and Noteholders are advised to exercise caution in trading their Notes. Shareholders and Noteholders are advised to read this announcement and further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
AusGroup Limited

Eng Chiaw Koon
Managing Director

Ends

Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)
Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australasia. For more information visit www.ausgrouppltd.com